Bharti Airtel announces successful completion of Offer For Sale and meets the minimum public shareholding criteria for Bharti Infratel

- *Offer over-subscribed 2.4 times*
- *Bharti Infratel achieves minimum public float requirement well ahead of timeline prescribed by SEBI*
- *Raises over Rs. 2100 crores*

New Delhi, August 7, 2014: Bharti Airtel Limited ("Bharti Airtel") today announced the successful completion of the Offer For Sale ("OFS"; "the Offer") of 85 million shares of its subsidiary Bharti Infratel Limited ("Bharti Infratel") for a total consideration of over Rs. 2100 crore (Approx. 350 Mn USD).

The Offer, which opened and closed today on the BSE and the NSE, was for 45 million shares with a greenshoe option of additional 40 million shares, taking the total issue size to 85 million.

The strong demand for the issue allowed the final price to be at a premium to the Floor Price, resulting in a 3.5% discount to the last 30 days VWAP (volume weighted average price).

Akhil Gupta, Vice Chairman of Bharti Enterprises said, "We are pleased with the strong investor response to the Offer. This underlines the robust business model, strong fundamentals and the potential going forward for Bharti Infratel as the Indian telecom industry enters a phase of data services led growth. The proceeds from the Offer will allow Bharti Airtel to further deleverage through debt reduction."

With the Offer, Bharti Airtel's equity holding in Bharti Infratel has come down to 74.86%, well ahead of the December 2015 timeline to comply with SEBI's minimum public shareholding norm of 25%.

Harjeet Kohli, Group Treasurer, Bharti Airtel said, "The OFS got a global response, with investors including new ones, participating from US, Asia, Europe and India, leading to it being the largest OFS from the Indian private sector. While broadening the investor base, this offer would also provide higher trading volumes in Bharti Infratel stock."

DSP Merrill Lynch Limited, JP Morgan India Private Limited and UBS Securities India Private Limited were the brokers for the Offer.

About Bharti Airtel

Bharti Airtel Limited is a leading global telecommunications company with operations in 20 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 4 mobile service providers globally in terms of subscribers. In India, the company's product

offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed DSL broadband, IPTV, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G wireless services and mobile commerce. Bharti Airtel had over 300 million customers across its operations. To know more please visit, www.airtel.com

About Bharti Infratel

Bharti Infratel is India's leading provider of tower and related infrastructure and it deploys, owns and manages telecom towers and communication structures, for various mobile operators. The Company's consolidated portfolio of over 83,000 towers, which includes over 36,000 of its own towers and the balance from its 42% equity interest in Indus Towers, makes it one of the largest tower infrastructure providers in the country with presence in all 22 telecom circles. The three leading wireless telecom service providers in India by revenue - Bharti Airtel, Vodafone and Idea Cellular Company has been the industry pioneer in adopting green energy initiatives for its operations. For further details visit, www.bharti-infratel.com