**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | **Bharati Shipyard Limited** | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Bharati Infratech Projects Private Limited | | |
| Whether the acquirer belongs to Promoter /Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited (BSE)<br>National Stock Exchange of India Limited (NSE) | | |
| Details of the acquisition as follows | **Number** | **% w.r.t. total share/voting capital wherever applicable** | **% w.r.t. total diluted share/voting capital of the TC (*)** |
| **Before the acquisition under consideration, holding of :**<br>Shares carrying voting rights<br>Voting rights (VR) otherwise than by equity shares<br>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NIL | NIL | NIL |
| **Total (a+b+c)** | **NIL** | **NIL** | **NIL** |
| **Details of acquisition**<br>Shares carrying voting rights acquired<br>VRs acquired otherwise than by equity shares<br>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | 4250758 | 11.05% | 6.67 % |
| **Total (a+b+c)** | **4250758** | 11.05% | 6.67 % |
| **After the acquisition, holding of:**<br>Shares carrying voting rights<br>VRs otherwise than by equity shares<br>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 4250758 | 11.05% | 6.67 % |
| **Total (a+b+c)** | **4250758** | 11.05% | 6.67 % |
| Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.) | Preferential Allotment | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc. | 1 : 1 ratio | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/warrants/convertible securities /any other instrument that entitles the acquirer to receive shares in the TC. | 29th December, 2012 | | |

| | |
|---|---|
| Equity share capital / total voting capital of the TC before the said acquisition | 31687764 shares of Rs. 10/- each |
| Equity share capital/ total voting capital of the TC after the said acquisition | 38452340 shares of Rs. 10/- each |
| Total diluted share/voting capital of the TC after the said acquisition | 63687764 shares of Rs. 10/- each |

**Note:**
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Director

Place: Mumbai
Date: 31st December, 2012