Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	**Bharati Shipyard Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bharati Maritime Services Private Limited		
Whether the acquirer belongs to Promoter /Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited(NSE)		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the acquisition under consideration, holding of : Shares carrying voting rights Voting rights (VR) otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	**NIL**	**NIL**	**NIL**
Details of acquisition Shares carrying voting rights acquired VRs acquired otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	2185878	5.68 %	3.43 %
Total (a+b+c)	**2185878**	5.68 %	3.43 %
After the acquisition, holding of: Shares carrying voting rights VRs otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2185878	5.68 %	3.43 %
Total (a+b+c)	**2185878**	5.68 %	3.43 %
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	1 : 1 ratio		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	29th December, 2012		

Equity share capital / total voting capital of the TC before the said acquisition	31687764 shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition	38452340 shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	63687764 shares of Rs. 10/- each

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Director

Place: Mumbai
Date: 31st December, 2012