Registered Office :

302, Wakefield House, 3rd Floor,
Sprott Road, Ballard Estate,
Mumbai - 400 001. INDIA.
Tel. : + 91 22 3028 9200/201
Fax : + 91 22 3028 9222
E-mail : info@bharatishipyard.com
Website : www.bharatishipyard.com

Bharati Shipyard Limited

Corporate Office : Oberoi Chambers II, 646, New Link Rd, Andheri (W), Mumbai - 400 053.

Date: 18th September, 2012

To,

The Dy. General Manager
Department of Corporate Relations
The Bombay stock Exchange Ltd.
P.J. Towers
Dalal Street
Mumbai – 400 023

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (E), Mumbai – 400 050

Dear Sirs,

Sub: Results of Postal Ballot

Pursuant to the provisions of Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, Notice dated 04th August, 2012 was dispatched by the Company to all the Members along with the Postal Ballot Form seeking their assent / dissent to the following Resolutions:

1. Increase in Authorised Share Capital from Rs.50 Crore to Rs.99 Crore.
2. Alteration of Memorandum of Association of the Company consequent to increase in Authorised Share Capital of the Company.
3. Special Resolution for Alteration of Articles of Association of the Company consequent to increase in Authorised Share Capital of the Company.
4. Special Resolution to ratify and approve Corporate Debt Restructuring Scheme of the Company as per Letter of Approval (LOA) dated 25th June, 2012.
5. Special Resolution for the Preferential Issue of 3,20,00,000 Warrants to Promoter Group to subscribe to one equity share of Rs. 10/- (Rupees Ten only) each at an issue price of Rs. 79.12/- each including premium of Rs. 69.12/-.
6. Special Resolution for issuing and allotting, in one or more trenches, 2,88,61,301 Compulsorily Convertible Debentures (CCDs) of Rs.79.12/- each convertible into even numbers of equity shares of Rs. 10/- each at a issue price of Rs. 79.12/- each including premium of Rs. 69.12/-.

The Board of Directors of the Company had appointed M/s. Forum Gandhi & Associates, Practicing Company Secretary, as Scrutinizer for conducting the process of voting by Postal Ballot. The Postal Ballots were duly scrutinized by the Scrutinizer and the Report dated 17th September, 2012 was submitted by her. Based on the said Report of the Scrutinizer, the Results of voting by Postal Ballot are declared as hereunder:

BHARATI SHIPYARD LIMITED
302, Wakefield House,
Sprott Road, Ballard Estate,
Mumbai-400 001.

SR. No.	PARTICULARS	RESULTS OF BALLOTS											
		RESOLUTION NO.1		RESOLUTION NO.2		RESOLUTION NO.3		RESOLUTION NO.4		RESOLUTION NO.5		RESOLUTION NO.6	
		Increase in Authorised Share Capital		Alteration to Memorandum of Association		Alteration to Articles of Association		Approve of Corporate Debt Restructuring Scheme		Preferential Issue of Warrants to Promoter Group		Issue of Compulsory Convertible Debentures	
		No. of Postal Ballots	No. of Votes	No. of Postal Ballots	No. of Votes	No. of Postal Ballots	No. of Votes	No. of Postal Ballots	No. of Votes	No. of Postal Ballots	No. of Votes	No. of Postal Ballots	No. of Votes
A.	Total Postal Ballot Forms received from the Shareholders	308	17040401	308	17040401	308	17040401	308	17040401	308	17040401	308	17040401
B.	Total Postal Ballot Forms received from the Shareholders and found valid by the Scrutinizer	192	14395386	192	14395386	192	14395386	192	14395386	192	14395386	192	14395386
C.	Total Postal Ballots / votes in favour		14394019		14393769		14393969		14394929		14392569		14392769
	Percentage (C/B)		99.99 %		99.99 %		99.99 %		99.99 %		99.98 %		99.98%
D.	Total Postal Ballot / votes against		1367		1617		1417		457		2817		2617
	Percentage (D/B)		0.01 %		0.01 %		0.01 %		0.01 %		0.02 %		0.02 %
E.	Invalid Postal Ballots / Votes	116	2645015	116	2645015	116	2645015	116	2645015	116	2645015	116	2645015

All above Resolutions have, therefore, been approved by the Shareholders by requisite majority.

Please also find the enclosed Scrutinizer's Report for your perusal.

Kindly note this.
Thanking you,
Yours truly,

For Bharati Shipyard Limited

Managing Director
Place: Mumbai
Date: 18th September, 2012

Encl: As mentioned above.

BHARATI SHIPYARD LIMITED