Registered Office :

302, Wakefield House, 3rd Floor,
Sprott Road, Ballard Estate,
Mumbai - 400 001. INDIA.
Tel. : + 91 22 3028 9200/201
Fax : + 91 22 3028 9222
E-mail : info@bharatishipyard.com
Website : www.bharatishipyard.com

Bharati Shipyard Limited

Corporate Office : Oberoi Chambers II, 646, New Link Rd, Andheri (W), Mumbai - 400 053.

Date: 14th August, 2013

To,

The Dy. General Manager
Department of Corporate Relations
The Bombay stock Exchange Ltd.
P.J. Towers
Dalal Street
Mumbai – 400 023

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (E)
Mumbai – 400

Dear Sirs,

Please find enclosed herewith Unaudited Financial Results for the Quarter ended 30th June, 2013 along with Limited Review Report.

Kindly take the results on record and oblige.

Thanking you,

Yours faithfully,

For Bharati Shipyard Limited

Vijay Kumar

Managing Director

Encl: As above

BHARATI SHIPYARD LIMITED

Un-audited financial results for the quarter and year ended 30th June, 2013

(Rs. In Lakhs)

Particulars	Three months ended			Year ended
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
	Reviewed	Reviewed	Reviewed	Audited
1. (a) Net Sales/Income from Operations	14,083.96	9,096.00	17,060.81	49,091.92
(b) Other Income	18.37	347.94	528.17	1,405.42
TOTAL INCOME	14,102.33	9,443.95	17,588.98	50,497.34
2. Expenditure				
a. Consumption of raw materials	12,554.26	4,796.82	9,287.10	29,148.04
b. Employees cost	2,435.74	2,283.85	3,560.14	10,822.67
c. Depreciation	1,297.65	1,255.43	1,082.42	4,684.43
d. Other expenditure	1,708.30	4,425.45	3,582.87	15,921.04
e. Total	17,995.95	12,761.54	17,512.53	60,576.17
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(3,893.61)	(3,317.59)	76.44	(10,078.83)
4. Other Income	-	20.56	75.49	117.25
5. Profit before Interest and Exceptional Items (3+4)	(3,893.61)	(3,297.03)	151.93	(9,961.58)
6. Interest & Financial charges	11,981.54	11,999.43	8,082.18	44,013.94
7. Profit after Interest but before Exceptional Items (5-6)	(15,875.15)	(15,296.46)	(7,930.25)	(53,975.52)
8. Exceptional items				
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(15,875.15)	(15,296.46)	(7,930.25)	(53,975.52)
10. Tax expense				
Provision for Taxation - Current Tax		-		-
- Deferred Tax	(1,469.80)	(3,440.29)	232.54	(4,823.71)
Tax Adjustments for earlier years		72.19		75.54
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(14,405.35)	(11,928.36)	(8,162.79)	(49,227.34)
12. Extraordinary Item				
13. Net Profit(+)/ Loss(-) for the period (11-12)	(14,405.35)	(11,928.36)	(8,162.79)	(49,227.34)

Particulars	Three months ended			Year ended
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
	Reviewed	Reviewed	Reviewed	Audited
14. Paid-up equity share capital (Face Value Rs.10/- per share)	3,845.24	3,845.24	3,168.78	3,845.24
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
Earnings Per Share (EPS) (Not Annualised)				
a) Basic	(37.46)	(36.11)	(25.76)	(149.01)
b) Diluted	(37.46)	(36.11)	(25.76)	(149.01)
17. Public Shareholding				
- No. of shares	17,360,969	17,360,969	17,360,969	17,360,969
- Percentage of shareholding	45.15%	45.15%	54.79%	45.15%
Shareholding **				
a) Pledged/Encumbered				
- Number of shares	3,000,000	3,000,000	3,000,000	3,000,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.22%	14.22%	20.94%	14.22%
- Percentage of shares (as a% of the total share capital of the company)	7.80%	7.80%	9.47%	7.80%
b) Non-encumbered				
- Number of Shares	18,091,371	18,091,371	11,326,795	18,091,371
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	85.78%	85.78%	79.06%	85.78%
- Percentage of shares (as a % of the total share capital of the company)	47.05%	47.05%	35.75%	47.05%

2 Investor Complaints	Quarter Ended 30.06.2013
Pending at the beginning of the Quarter	0
Received during the Quarter	2
Resolved during the Quarter	2
Remaining unresolved at the end of the quarter	0

Un Audited Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2013.

Particulars	Rs in lacs			
	Three months ended			Year ended
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
	Reviewed	Reviewed	Reviewed	Audited
1. Segment Revenue				
(a) Ship Manufacturing * *	13,664.28	9,326.83	17,221.85	49,376.58
(b) Wind Power	438.05	149.26	442.61	1,152.90
(c) Unallocated				85.10
Total	**14,102.33**	**9,476.09**	**17,664.47**	**50,614.59**
2. Segment Results				
(a) Ship Manufacturing	(4,159.39)	(3,235.48)	(96.07)	(10,288.78)
(b) Wind Power	265.77	(61.55)	248.00	327.20
(c) Unallocated				
Total	**(3,893.61)**	**(3,297.03)**	**151.93**	**(9,961.58)**
Less: (*i*) Interest	11,981.54	11,999.43	8,082.18	44,013.94
(ii) Other Un-allocable Expenditure net off	-		-	
(iii) Un-allocable income	-		-	
Total Profit Before Tax	**(15,875.15)**	**(15,296.46)**	**(7,930.25)**	**(53,975.52)**
3. Capital Employed				
(Segment assets - Segment Liabilities)				
(a) Ship Manufacturing *	60,937.97	75,616.59	84,110.77	75,616.59
(b) Wind Power	6,088.97	5,831.21	6,391.44	5,831.21
(c) Unallocated				
Total	**67,026.94**	**81,447.80**	**90,502.21**	**81,447.80**

* Including Capital Work-in-Progress
** Including Subsidy.

By order of the Board
For Bharati Shipyard Limited

Vijay Kumar
Managing Director

Place: Mumbai
Date::14th August , 2013