BHARATI SHIPYARD LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / THREE MONTHS ENDED 30TH JUNE, 2011

(Rs.in Lakhs)

Sr. No.	Description	Quarter Ended		Year Ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1	a) Net Sales / Income from operations	36,251.95	33,306.76	136,822.69
	b) Subsidy	7,453.42	2,952.10	21,078.17
	c) Other Operating Income	266.85	37.41	227.46
	d)Total	**43,972.22**	**36,296.28**	**158,128.33**
2	Total Expenditure			
	a) Consumption of Materials and Stores	20,146.30	18,470.93	75,250.99
	b) Staff Cost	4,921.26	4,166.96	17,605.41
	c) Depreciation	990.96	489.92	2,150.77
	d) Other Expenditure	4,787.56	4,194.12	18,545.69
	e) Total	**30,846.09**	**27,321.93**	**113,552.86**
3	Profit from Operations before Other Income, Interest and Exceptional Items	13,126.13	8,974.34	44,575.46
4	Other Income	0.59	2.71	6.16
5	Profit before Interest and Exceptional Item (4 +5)	13,126.72	8,977.05	44,581.63
6	Interest and Finance Charges	10,564.46	5,624.86	26,632.63
7	Profit after interest but before Exceptional Items (5-6)	**2,562.26**	**3,352.19**	**17,949.00**
8	Exceptional Items	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (6+7)	**2,562.26**	**3,352.19**	**17,949.00**
10	**Tax expense**			
	Provision for : Current Tax	520.81	1,041.67	4,629.18
	Deferred tax	310.51	97.74	1,333.02
	Tax adjustment for earlier years		-	
11	Net Profit (+) / Loss (-) (6-7) Ordinary Activities after tax (9-10)	**1,730.94**	**2,212.77**	**11,986.80**
12	Extra Ordinary Items	-	-	641.60
13	**Net Profit(+)/ Loss(-) for the period (11-12)**	**1,730.94**	**2,212.77**	**11,345.20**
14	Paid up Equity Share Capital (Face Value Rs. 10/-)	3,030.93	2,893.93	3,030.93
15	Reserves excluding Revaluation Reserves	-	-	92,017.08
16	Basic EPS (Rs.) (Quarter - not annualised)	5.71	7.65	38.64

	Diluted EPS (Rs.) (Quarter - not annualised)	5.65	6.98	40.82
17	Aggregate of Public Shareholding			
	No. of Shares	16,831,795	16,831,795	16,831,795
	Percentage of Shareholding	55.53%	58.16%	55.53%
18	Promoters and Promoter Group Share Holding			
	a) Pledged / Encumbered			
	-No. of Shares	3,000,000	-	3,000,000
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	22.26%	0.00%	22.26%
	-Percentage of Shareholding (as a % of the total share capital of Company)	9.90%	0.00%	9.90%
	b) Non-encumbered			
	-No. of Shares	10,477,505	12,107,505	10,477,505
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	77.74%	100.00%	77.74%
	-Percentage of Shareholding (as a % of the total share capital of Company	34.57%	41.84%	34.57%

Notes:

1 The above results have already reviewed by the Statutory Auditors and the Audit Committee and approved by the Board of Directors in the meeting held on 12th August, 2011.

2 The Paid-up Equity Share Capital of the Company has remained same during this quarter i.e. 3,03,09,300 Equity shares of Rs.10 each fullly paid up.

3 There were no investors' complaints pending at the beginning of the quarter. During the quarter 3 (Three) complaints were received and resolved. There were no complaints pending at the end of the quarter.

4 The figures have been regrouped/rearranged wherever necessary.

By Order of the Board
For **Bharati Shipyard Limited**

P. C. Kapoor

Place: **Mumbai**
Date : **August 12, 2011**

P. C. Kapoor
Managing Director

BHARATI SHIPYARD LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / THREE MONTHS ENDED 30TH JUNE, 2011

Sr.No.	Particulars	Quarter Ended 30-Jun-11 (Unaudited)	Quarter Ended 30-Jun-10 (Unaudited)	Year Ended 31-Mar-11 (Audited)
1	**Segment Revenue**			
	a) Ship Manufacturing **	43,524.88	35,852.66	157,155.47
	b) Wind Power	447.34	446.32	978.30
	c) Unallocated	0.59		6.16
	Total	**43,972.81**	**36,298.98**	**158,134.49**
2	**Segment Results**			
	a) Ship Manufacturing	12,898.19	8,649.08	44,139.62
	b) Wind Power	228.53	327.98	442.01
	Less :Unallocable Expenditure	-	-	-
	Total	**13,126.72**	**8,977.06**	**44,581.63**
	Less:			
	a) Interest	10,564.46	5,624.86	26,632.63
	b) Other Un-allocable Expenditure net off Un-allocable Income			
	Total Profit before Tax	**2,562.26**	**3,352.20**	**17,949.00**
3	**Capital Employed** (Based on Estimates in terms of available data)			
	a) Ship Manufacturing *	90,115.64	86,317.26	87,624.45
	b) Wind Power	6,663.31	6,868.99	7,423.56
	Unallocable Assets- (Liabilities)			
	Total	**96,778.95**	**93,186.25**	**95,048.01**

* Including Capital Work-in-Progress

** Including Subsidy

Place: **Mumbai**

Date : **August 12, 2011**