

July 30, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited ('the Company') (534816/ INDUSTOWER)

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Intimation w.r.t. Grant of Stock Options

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and in terms of the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time, we wish to inform that HR, Nomination and Remuneration Committee of the Company in its meeting held today i.e. July 30, 2025 has approved the following performance-based grants under the Employee Stock Option Scheme 2014 to the eligible employees of the Company. Further, pursuant to the provisions of Regulation 19(4) of the Listing Regulations, on the recommendation of HR, Nomination and Remuneration Committee, the Board in its meeting held today i.e. July 30, 2025 has also approved the grants to the eligible employees falling in the category of Senior Management:

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 6,69,562 stock options to 121 eligible employees of the Company. (Subject to satisfaction of the performance criteria, the vesting of stock options can increase up to 120% of the target vesting.)
2.	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	6,69,562 equity shares (each stock option is convertible into 1 equity share of face value of Rs. 10/- each).
4.	Pricing formula/ Exercise Price	Rs. 10/-
5.	Options vested/ Vesting Schedule	<ul style="list-style-type: none"> • At the end of the 1st year from the Grant Date - 30% • At the end of the 2nd year from the Grant Date - 30% • At the end of the 3rd year from the Grant Date - 40%

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6.	Time within which option may be exercised	7 years from the Vesting Date.
<i>Note: The requirements under Clause 10 (g) to (n) of Para B of Part A of Annexure 18 of the said SEBI Circular is not applicable in this case.</i>		

The Board Meeting commenced at 02:30 p.m. (IST) and concluded at 07:00 p.m. (IST).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer

Indus Towers Limited