



April 30, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (534816 / INDUSTOWER)

Sub.: Press Release w.r.t. Audited Financial Results for the fourth quarter (Q4) and financial year ended March 31, 2026

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release being issued by the Company with regard to the Audited Financial Results of the Company for the fourth quarter (Q4) and financial year ended March 31, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe

Company Secretary & Compliance Officer

Encl.: As above

Indus Towers Limited



Indus Towers Limited

Indus Towers announces Consolidated results for the fourth quarter and full year ended March 31, 2026

Consolidated Revenues for the year at Rs. 32,493 Crores, up 7.9% Y-o-Y

Consolidated EBITDA for the year at Rs. 17,976 Crores, down 13.8% Y-o-Y

Consolidated Profit after Tax for the year at Rs. 7,145 Crores, down 28.1% Y-o-Y

Healthy all-round performance driven by robust co-location additions

Highlights for the fourth quarter ended March 31, 2026

- Total Tower base of 264,514 with closing sharing factor of 1.62
- Consolidated Revenues at Rs. 8,101 Crores, up 4.8% Y-o-Y
- Consolidated EBITDA at Rs. 4,464 Crores, up 1.6% Y-o-Y
- Consolidated Profit after Tax at Rs. 1,793 Crores, up 0.8% Y-o-Y

Highlights for the full year ended March 31, 2026

- Consolidated Revenues at Rs. 32,493 Crores, up 7.9% Y-o-Y
- Consolidated EBITDA at Rs. 17,976 Crores, down 13.8% Y-o-Y
- Consolidated Profit after Tax at Rs. 7,145 Crores, down 28.1% Y-o-Y

Gurugram, Haryana, India, April 30, 2026: Indus Towers Limited (“Indus Towers” or “the Company”) today announced its **audited consolidated** results for the fourth quarter and full year ended March 31, 2026. Consolidated revenue for the quarter was at Rs. 8,101 Crores, up 4.8% Y-o-Y. Consolidated EBITDA was at Rs. 4,464 Crores, up 1.6% Y-o-Y, representing an EBITDA margin of 55.1%. Net profit for the quarter was at Rs. 1,793 Crores, up 0.8% Y-o-Y. Return on Equity (Pre-Tax) declined to 26.6% as against 44.2% on Y-o-Y basis [Return on Equity (Post Tax) declined to 19.8% compared to 33.4% on Y-o-Y basis]. Return on Capital Employed declined to 20.2% as against 29.1% on Y-o-Y basis. Q4 FY25 had a write back of Rs. 226 Crores in provision for doubtful receivables, aided by collections against past overdue.

The Board of Directors in its meeting held today i.e. April 30, 2026, has recommended final dividend of Rs.14 per share for financial year 2025-26.

Prachur Sah, Managing Director and CEO, Indus Towers Limited, said:

“FY26 was a year of strong and well-rounded performance for Indus Towers, driven by healthy co-location additions and continued network expansion by our customers. Improvement in the operating environment, supported by government measures, has strengthened sector stability and our business outlook.

We have advanced our growth agenda, including foray into Africa, while maintaining a disciplined approach to capital allocation and long-term value creation. Reflecting improved business visibility and a strong financial position, the Board has recommended final dividend of Rs. 14 per share.

The Company has institutionalised a strong culture of operational excellence, innovation and transformation, which was pivotal to our Digital and AI-led initiatives in FY26, enhancing operational visibility and network scalability. These capabilities, together with our leadership position and agility, enable us to capitalise on emerging opportunities.”

Summary of the Consolidated Statement of Income – Represents Consolidated Statement of Income as per IND AS.

(Amount in Rs. Crores, except ratios)

Particulars	Quarter Ended		
	Mar-26	Mar-25	Y-on-Y Growth
Revenue ¹	8,101	7,727	4.8%
EBITDA ¹	4,464	4,395	1.6%
EBIT ¹	2,586	2,631	-1.7%
Profit/(Loss) before Tax	2,365	2,363	0.1%
Profit/(Loss) after Tax	1,793	1,779	0.8%
Operating Free Cash Flow ^{1&2}	1,066	1,257	-15.3%
Adjusted Fund From Operations(AFFO) ^{1&3}	2,857	2,962	-3.5%

¹ Revenue, EBITDA, EBIT, Operating free cash flow and Adjusted Fund from Operations (AFFO) are excluding other income.

² Operating Free Cash Flow is a non-IND AS measure and is defined as EBITDA adjusted for capex and repayment of lease liabilities.

³ Adjusted Fund from Operations is a non IND AS measure and is defined as EBITDA adjusted for Maintenance capex and repayment of lease liabilities.

Tower & Co-Location Base

Parameters	Unit	Mar 31, 2026	Dec 31, 2025	Q-on-Q Growth	Mar 31, 2025	Y-on-Y Growth
Macro						
Towers	Nos	264,514	259,622	4,892	249,305	15,209
Co-locations	Nos	428,014	421,822	6,192	405,435	22,579
Key Indicators						
Average Sharing Factor	Times	1.62	1.62		1.64	
Closing Sharing Factor	Times	1.62	1.62		1.63	
Sharing Revenue per Tower p.m.	Rs	66,604	67,285	-1.0%	68,582	-2.9%
Sharing Revenue per Sharing Operator p.m.	Rs	41,078	41,429	-0.8%	41,893	-1.9%

Parameters	Unit	Mar 31, 2026	Dec 31, 2025	Q-on-Q Growth	Mar 31, 2025	Y-on-Y Growth
Lean						
Co-locations	Nos	14,044	13,989	55	13,878	166
Key Indicators						
Sharing Revenue per Sharing Operator p.m	Rs	16,535	16,385	0.9%	15,239	8.5%



Indus Towers Limited – Media Release April 30, 2026

About Indus Towers Limited

Indus Towers Limited is India's leading provider of passive telecom infrastructure and it deploys, owns and manages telecom towers and communication structures, for various mobile operators. The Company's portfolio of 264,514 telecom towers makes it one of the largest tower infrastructure providers in the country with presence in all 22 telecom circles. Indus Towers caters to all wireless telecommunication service providers in India. The Company has been the industry pioneer in adopting green energy initiatives for its operations. For further details visit www.industowers.com

Disclaimer:

[This communication does not constitute an offer of securities for sale in the United States. Securities may not be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended. Any public offering of securities to be made in the United States will be made by means of a prospectus and will contain detailed information about the Company and its management, as well as financial statements].