

April 29, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (the 'Company') (534816/ INDUSTOWER)

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Wholly Owned Subsidiary ('WOS') in International Financial Services Centre ('IFSC'), GIFT City

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and further to our intimation dated January 22, 2026, we wish to inform that the WOS of the Company by the name of "Indus Towers Global Ventures IFSC Limited" has been incorporated in Gujarat International Finance Tec-City (GIFT City), Gujarat, India as per the Certificate of Incorporation issued on April 28, 2026.

*The details as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, for the said WOS are given in **Annexure-A**.*

Kindly take the same on record.

Thanking you,
Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer

Encl.: As above

Details as per the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024

S. No.	Particular	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	Name of the target entity: Indus Towers Global Ventures IFSC Limited Share Capital: 20,00,000 equity shares of ₹10/- each Size/Turnover: Not applicable (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The entity is a WOS and hence, a related party to the Company. Save and except as mentioned above, Promoter/ Promoter Group/ Group Companies are not interested in the said transaction.
3.	Industry to which the entity being acquired belongs	The WOS will, inter-alia, function as an investment holding company for the Company’s overseas subsidiaries and will also undertake treasury functions and other related activities permitted under the IFSC framework for the Company and its subsidiaries.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	20,00,000 equity shares of ₹10/- each aggregating to ₹ 2,00,00,000 (100% shareholding of Indus Towers Global Ventures IFSC Limited is held by the Company).
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	
10.	Brief background about the entity acquired in terms of products/ line of business, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: Incorporated as a WOS of Indus Towers Limited in the GIFT City, Gujarat on April 28, 2026. History/ Turnover: Not Applicable (yet to commence business operations) Country of incorporation: GIFT City, Gujarat, India