November 27, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (534816 / INDUSTOWER)

Sub.: Update on Credit Rating(s)

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that on November 27, 2026, ICRA Limited has re-affirmed the rating for the instrument(s) as mentioned hereunder:

Instrument	Credit Rating/Outlook
Fund based/Non-fund based limits	• Long-term – [ICRA]AAA (Stable) • Short-term – [ICRA]A1+
Unallocated limits	
Commercial Papers	[ICRA]A1+

Further, the rating and outlook assigned to Rs. 1375 Crore Non-Convertible Debentures is reaffirmed as "**[ICRA]AAA (Stable)**" and **withdrawn** as no amount is outstanding against the rated instrument on account of redemption.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

SAMRIDHI RODHE

Digitally signed by SAMRIDHI RODHE
Date: 2026.11.27 22:17:39 +05'30'

Samridhi Rodhe
Company Secretary & Compliance Officer