

July 27, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited ('the Company') (534816/ INDUSTOWER)

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Intimation w.r.t. Grant of Stock Options

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and in terms of the provisions of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended from time to time, we wish to inform that HR, Nomination and Remuneration Committee of the Company in its meeting held today i.e., July 27, 2026 has approved the following performance-based grants under the Employee Stock Option Scheme 2014 to the eligible employees of the Company. Further, pursuant to the provisions of Regulation 19(4) of the Listing Regulations, on the recommendation of HR, Nomination and Remuneration Committee, the Board in its meeting held today i.e., July 27, 2026 has also approved the grants to the eligible employees falling in the category of Senior Management:

S. No.	Particulars	Details
1.	Brief details of options granted	Grant of 8,13,968 stock options to 144 eligible employees of the Company. (Subject to satisfaction of the performance criteria, the vesting of stock options can increase up to 120% of the target vesting.)
2.	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	8,13,968 equity shares (each stock option is convertible into 1 equity share of face value of Rs. 10/- each).
4.	Pricing formula/ Exercise Price	Rs. 10/-
5.	Options vested/ Vesting Schedule	- At the end of the 1st year from the Grant Date - 30% - At the end of the 2nd year from the Grant Date - 30% - At the end of the 3rd year from the Grant Date - 40%

Indus Towers Limited

6.	Time within which option may be exercised	7 years from the Vesting Date.
<i>Note: The requirements under Clause 10 (g) to (n) of Para B of Part A of Annexure 18 of the said SEBI Circular is not applicable in this case.</i>		

The Board Meeting commenced at 02:40 p.m. (IST) and concluded at 05:45 p.m. (IST).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer