July 27, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (534816/ INDUSTOWER)

Sub.: Outcome of the Board Meeting - Financial Results for the first quarter (Q1) ended June 30, 2026

Dear Sir/ Ma'am,

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed following for the first quarter (Q1) ended June 30, 2026:

- Audited Consolidated Financial Results as per Ind-AS;
- Audited Standalone Financial Results as per Ind-AS; and
- Auditor's Reports on the aforesaid Financial Results.

The above financial results have been reviewed by the Audit & Risk Management Committee in its meeting held today i.e., July 27, 2026 and based on its recommendation, approved by the Board of Directors in its meeting held today i.e., July 27, 2026.

The Board Meeting commenced at 02:40 p.m. (IST) and concluded at 05:45 p.m. (IST).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

SAMRIDHI RODHE
Digitally signed by SAMRIDHI RODHE
Date: 2026.07.27 18:50:19 +05'30'

Samridhi Rodhe
Company Secretary & Compliance Officer

Encl.: As above

Deloitte Haskins & Sells LLP

Chartered Accountants
7th Floor Building 10
Tower B
DLF Cyber City Complex
DLF City Phase II
Gurugram-122 002
Haryana, India

Tel: +91 124 679 2000
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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INDUS TOWERS LIMITED

Opinion

We have audited the accompanying Statement of Consolidated Financial Results for the quarter ended June 30, 2026 of **Indus Towers Limited** ("the Parent"/"the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), ("the Consolidated Financial Results"/"the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) includes the results of the following entities:
  a. Indus Towers Limited ("ITL") ("Parent");
  Subsidiaries:
  b. Smartx Services Limited;
  c. Indus Towers FZE, Dubai (incorporated on December 08, 2025);
  d. Indus Towers Ventures FZE, Dubai (incorporated on December 18, 2025);
  e. Indus Towers Investment FZE, Dubai (incorporated on December 18, 2025);
  f. Indus Towers Management FZE, Dubai (incorporated on December 19, 2025);
  g. Indus Infra Uganda Limited, Uganda (incorporated on January 20, 2026);
  h. Indus Towers Infra Zambia Limited, Zambia (incorporated on January 15, 2026);
  i. Indus Towers Nigeria Limited, Nigeria (incorporated on January 15, 2026);
  j. Indus Towers Global Ventures IFSC Limited (incorporated on April 28, 2026) and
  k. Indus Towers Employees' Welfare Trust.

(ii) is presented in accordance with the requirements of the LODR Regulations; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") , prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter ended June 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for audit of the Consolidated Financial Results' section of our report below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Deloitte Haskins & Sells LLP Chartered Accountants

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement is the responsibility of Parent's management and has been approved by the Board of Directors for issuance. The Statement has been compiled/extracted from the Audited Interim Condensed Consolidated Financial Statements for the three months ended June 30, 2026, the Audited Consolidated Financial Results for the quarter and year ended March 31, 2026 and the Audited Consolidated Financial Results for the quarter ended June 30, 2025. This responsibility includes the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit/loss and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India and in compliance with the LODR Regulations.

The respective Board of Directors/those charged with governance of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective management and the Board of Directors/those charged with governance of the entities included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities included in the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/those charged with governance of the entities included in the Group are responsible for overseeing the financial reporting process of respective entities included in the Group.

Auditor's Responsibilities for audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal financial control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal financial controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and approved by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the LODR Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Parent and other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Akash Kumar Agarwal
Akash Kumar Agarwal
Partner
Membership No. 063092
UDIN:26063092BRZFWY9744

Deloitte Haskins & Sells LLP Chartered Accountants

Place: Gurugram
Date: July 27, 2026

Indus Towers Limited

CIN: L64201HR2006PLC073821

Regd. Office: Building No. 10, Tower A, 4th Floor, DLF Cyber City, Gurugram-122002, Haryana

Telephone no. +91 124 4296766, **Fax no.** + 91 124 4289333, **Email id:** compliance.officer@industowers.com

Statement of Audited Consolidated Financial Results for the quarter ended June 30, 2026

(In Rs. Million except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Audited	Audited	Audited	Audited
Income				
Revenue from operations (refer note 5)	84,311	81,010	80,576	324,931
Other income	1,212	1,552	851	4,770
Total income	**85,523**	**82,562**	**81,427**	**329,701**
Expenses				
Cost of materials consumed	26	46	14	93
Power and fuel	31,953	28,883	30,687	119,956
Employee benefit expenses	2,151	2,307	2,133	8,782
Repairs and maintenance	3,714	3,702	3,697	14,671
Other expenses (refer note 4)	1,259	1,429	144	1,673
Total expenses	**39,103**	**36,367**	**36,675**	**145,175**
Profit before depreciation and amortisation, finance costs, finance income, charity and donation and tax	**46,420**	**46,195**	**44,752**	**184,526**
Depreciation and amortisation expenses	19,121	18,563	17,247	72,203
Less: adjusted with general reserve in accordance with the scheme of arrangement	(185)	(185)	(204)	(795)
	18,936	**18,378**	**17,043**	**71,408**
Finance costs	4,855	4,689	4,747	18,930
Finance income	(1,272)	(931)	(782)	(3,414)
Charity and donation	427	406	406	1,624
Profit before tax	**23,474**	**23,653**	**23,338**	**95,978**
Tax expense	**6,016**	**5,724**	**5,970**	**24,529**
Current tax	5,577	4,578	5,427	20,913
Deferred tax	439	1,146	543	3,616
Profit for the period / year	**17,458**	**17,929**	**17,368**	**71,449**
Other comprehensive income ('OCI')				
Items that will not be re-classified to profit or loss				
Remeasurement gain / (loss) of defined benefit plans (net)	-	27	-	(9)
Tax impact on above	-	(7)	-	2
Items that will be re-classified to profit or loss				
Exchange differences on translation of foreign operations	4	3	-	3
Other comprehensive income / (loss) for the period / year (net of tax)	4	**23**	-	(4)
Total comprehensive income for the period / year (net of tax)	**17,462**	**17,952**	**17,368**	**71,445**
Paid-up equity share capital (Face value Rs. 10 each)	26,381	26,381	26,381	26,381
Other equity	387,404	370,075	316,670	370,075
Earnings per equity share (nominal value of equity share is Rs. 10 each)^				
Basic (in Rs.)	6.62	6.80	6.59	27.09
Diluted (in Rs.)	6.62	6.80	6.59	27.09

^ EPS is not annualised for the quarters ended June 30, 2026, March 31, 2026, and June 30, 2025.

Chartered Accountants

INDUS TOWERS LIMITED HARYANA

Notes to Audited Consolidated Financial Results

1. The above financial results for the quarter ended June 30, 2026, have been reviewed by the Audit & Risk Management Committee and approved by the Board of Directors at their respective meetings held on July 27, 2026.

2. These Audited Consolidated Financial Results are compiled/extracted from the Audited Interim Condensed Consolidated Financial Statements for the three months ended June 30, 2026, the Audited Consolidated Financial Results for the quarter and year ended March 31, 2026, and the quarter ended June 30, 2025.

   The Audited Interim Condensed Consolidated Financial Statements for the three months ended June 30, 2026 have been prepared in accordance with Ind AS 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 (the Act) read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other relevant provisions of the Act. The statutory auditors have expressed an unmodified audit opinion on these financial results.

   The Company, together with its subsidiaries and controlled trust is hereinafter referred to as "the Group".

3. Indus Towers Employees Welfare Trust, a trust set up for administration of Employee Stock Option Plan ('ESOP') of the Group, was incorporated in FY 2014-15. During the quarter ended June 30, 2026, the Trust transferred 12,738 equity shares of exercise price of Rs. 10 each to employees upon exercise of stock options. As at June 30, 2026, the Trust holds 960,215 shares (March 31, 2026: 972,953 shares) of face value of Rs. 10 each of the Company.

4. Other expenses include allowances for doubtful receivables as below:

(In Rs. Million)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
Allowances for doubtful receivables (net)	233	153	(883)	(2,695)

5. A large customer of the Group accounts for a significant part of revenue from operations for the quarter ended June 30, 2026, and constitutes a significant part of outstanding trade receivables and unbilled revenue as at June 30, 2026.

   The said customer in its latest published audited financial results for the quarter and year ended March 31, 2026, reported the updates on financial performance, financial position, and funding status. Based on the developments with respect to AGR matter, it is confident of generating sufficient cash flow from operations to meet its obligations payable over the next 12 months as and when they fall due. Accordingly, the said customer prepared its financial results on a going concern basis.

   The customer is paying an amount equivalent to monthly billing to the Group. The Group continues to recognise revenue from operations relating to the customer for the services rendered, however, the Group does not recognise revenue equalisation income and asset on account of straight lining of lease rentals considering the customer's financial condition.

   The Group will continue to monitor the financial condition of the said customer. The management believes that the carrying amount of receivables (including unbilled revenue) and property, plant and equipment as at June 30, 2026, related to the said customer will be recovered in normal course of business.

6. The Group was set-up with the object of, inter alia, establishing, operating and maintaining wireless communication towers. This is the only activity performed and is thus also the main source of risks and returns. The Group's segments as reviewed by the Chief Operating Decision Maker (CODM) do not result into identification of different ways/sources into which they see the performance of the Group. Accordingly, the Group has a single reportable segment. Hence, the disclosures as per Regulation 33(1)(e) read with Clause (L) of Part A of Schedule IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended are not applicable to the Group.

Deloitte Haskins & Sells LLP Chartered Accountants

Indus Towers Limited Haryana

7. The Audited Standalone Financial Results of the Company are available on the Company's website www.industowers.com and on the Stock Exchanges websites www.nseindia.com and www.bseindia.com. Key numbers of Audited Standalone Financial Results of the Company are as under:

(In Rs. Million)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
Revenue from operations	84,311	81,010	80,576	324,931
Profit before tax	23,470	23,601	23,306	95,837
Profit after tax	17,454	17,894	17,344	71,348

For and on behalf of the Board of Directors of Indus Towers Limited

Deloitte Haskins & Sells LLP Chartered Accountants

INDUS TOWERS LIMITED HARYANA

Prachur Sah
Managing Director and CEO
DIN: 07871676

Place: Gurugram
Date: July 27, 2026

"The Company", wherever stated stands for Indus Towers Limited
For more details on the financial results, please visit our website www.industowers.com

Deloitte Haskins & Sells LLP

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF INDUS TOWERS LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results for the quarter ended June 30, 2026 of **Indus Towers Limited** ("the Company"), ("the Standalone Financial Results"/"the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of the LODR Regulations; and

(ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter ended June 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for audit of the Standalone Financial Results' section of our report below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors for issuance. The Statement has been compiled / extracted from the Audited Interim Condensed Standalone Financial Statements for the three months ended June 30, 2026, the Audited Standalone Financial Results for the quarter and year ended March 31, 2026 and the Audited Standalone Financial Results for the quarter ended June 30, 2025. This responsibility includes the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34 and other accounting principles generally accepted in India and in compliance with the LODR Regulations. The responsibility of the Board of Directors includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the

Deloitte Haskins & Sells LLP Chartered Accountants

Regd. Office: One International Center, Tower 3, 31st floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai-400 013, Maharashtra, India.
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design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal financial control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and approved by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the LODR Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and

Deloitte Haskins & Sells LLP
Chartered Accountants

qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Deloitte Haskins & Sells LLP
Chartered Accountants

Akash Kumar Agarwal
Partner
Membership No. 063092
UDIN:26063092JAZU117906

Place: Gurugram
Date: July 27, 2026

Indus Towers Limited

CIN: L64201HR2006PLC073821

Regd. Office: Building No. 10, Tower A, 4th Floor, DLF Cyber City, Gurugram-122002, Haryana

Telephone No. +91 124 4296766 **Fax no.** + 91 124 4289333, **Email id:** compliance.officer@industowers.com

Statement of Audited Standalone Financial Results for the quarter ended June 30, 2026

(In Rs. Million except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Audited	Audited	Audited	Audited
Income				
Revenue from operations (refer note 5)	84,311	81,010	80,576	324,931
Other income	1,212	1,555	851	4,772
Total income	**85,523**	**82,565**	**81,427**	**329,703**
Expenses				
Cost of materials consumed	26	46	14	93
Power and fuel	31,953	28,883	30,687	119,956
Employee benefit expenses	2,138	2,301	2,133	8,775
Repairs and maintenance	3,714	3,702	3,697	14,671
Other expenses (refer note 4)	1,291	1,496	181	1,845
Total expenses	**39,122**	**36,428**	**36,712**	**145,340**
Profit before depreciation and amortisation, finance costs, finance income, charity and donation and tax	**46,401**	**46,137**	**44,715**	**184,363**
Depreciation and amortisation expenses	19,112	18,558	17,242	72,183
Less: adjusted with general reserve in accordance with the scheme of arrangement	(185)	(185)	(204)	(795)
	18,927	18,373	17,038	71,388
Finance costs	4,854	4,689	4,747	18,930
Finance income	(1,276)	(932)	(782)	(3,416)
Charity and donation	426	406	406	1,624
Profit before tax	**23,470**	**23,601**	**23,306**	**95,837**
Tax expense	**6,016**	**5,707**	**5,962**	**24,489**
Current tax	5,565	4,561	5,427	20,887
Deferred tax	451	1,146	535	3,602
Profit for the period / year	**17,454**	**17,894**	**17,344**	**71,348**
Other comprehensive income ('OCI')				
Items that will not be re-classified to profit or loss				
Remeasurement gain / (loss) of defined benefit plans (net)	-	27	-	(9)
Tax impact on above	-	(7)	-	2
Other comprehensive income / (loss) for the period / year (net of tax)	-	20	-	(7)
Total comprehensive income for the period / year (net of tax)	**17,454**	**17,914**	**17,344**	**71,341**
Paid-up equity share capital (Face value Rs. 10 each)	26,381	26,381	26,381	26,381
Other equity	387,723	370,407	317,032	370,407
Earnings per equity share (nominal value of equity share is Rs. 10 each)^				
Basic (in Rs.)	6.62	6.78	6.57	27.04
Diluted (in Rs.)	6.62	6.78	6.57	27.04

^EPS is not annualised for the quarters ended June 30, 2026, March 31, 2026, and June 30, 2025.

Haskins & Sells LLP Chartered Accountants Deloitte

INDUS TOWERS LIMITED HARYANA

Notes to Audited Standalone Financial Results

1. The above financial results for the quarter ended June 30, 2026 have been reviewed by the Audit & Risk Management Committee and approved by the Board of Directors at their respective meetings held on July 27, 2026.

2. These Audited Standalone Financial Results are compiled / extracted from the Audited Interim Condensed Standalone Financial Statements for the three months ended June 30, 2026, the Audited Standalone Financial Results for the quarter and year ended March 31, 2026 and quarter ended June 30, 2025.

   The Audited Interim Condensed Standalone Financial Statements for the three months ended June 30, 2026 have been prepared in accordance with Ind AS 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 (the Act) read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and other relevant provisions of the Act. The statutory auditors have expressed an unmodified audit opinion on these financial results.

3. Indus Towers Employees Welfare Trust, a trust set up for administration of Employee Stock Option Plan ('ESOP') of the Company, was incorporated in FY 2014-15. During the quarter ended June 30, 2026, the Trust transferred 12,738 equity shares of exercise price of Rs. 10 each to employees upon exercise of stock options. As at June 30, 2026, the Trust holds 960,215 shares (March 31, 2026: 972,953 shares) of face value of Rs. 10 each of the Company.

4. Other expenses include allowances for doubtful receivables as below:

(In Rs. Million)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
Allowances for doubtful receivables (net)	233	153	(883)	(2,695)

5. A large customer of the Company accounts for a significant part of revenue from operations for the quarter ended June 30, 2026, and constitutes a significant part of outstanding trade receivables and unbilled revenue as at June 30, 2026.

   The said customer in its latest published audited financial results for the quarter and year ended March 31, 2026, reported the updates on financial performance, financial position and funding status. Based on the developments with respect to AGR matter, it is confident of generating sufficient cash flow from operations to meet its obligations payable over the next 12 months as and when they fall due. Accordingly, the said customer prepared its financial results on a going concern basis.

   The customer is paying an amount equivalent to monthly billing to the Company. The Company continues to recognise revenue from operations relating to the customer for the services rendered, however, the Company does not recognise revenue equalisation income and asset on account of straight lining of lease rentals considering the customer's financial condition.

   The Company will continue to monitor the financial condition of the said customer. The management believes that the carrying amount of receivables (including unbilled revenue) and property, plant and equipment as at June 30, 2026, related to the said customer will be recovered in normal course of business.

Deloitte Haskins & Sells LLP Chartered Accountants

Indus Towers Limited Haryana

6. The Company was set-up with the object of, inter alia, establishing, operating and maintaining wireless communication towers. This is the only activity performed and is thus also the main source of risks and returns. The Company's segments as reviewed by the Chief Operating Decision Maker (CODM) do not result into identification of different ways / sources into which they see the performance of the Company. Accordingly, the Company has a single reportable segment. Hence, the disclosures as per Regulation 33(1)(e) read with Clause (L) of Part A of Schedule IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended are not applicable to the Company.

For and on behalf of the Board of Directors of Indus Towers Limited

Deloitte Haskins & Sells LLP Chartered Accountants

INDUS TOWERS LIMITED HARYANA

Prachur Sah

Managing Director and CEO

DIN: 07871676

Place: Gurugram

Date: July 27, 2026

"The Company", wherever stated stands for Indus Towers Limited

For more details on the financial results, please visit our website www.industowers.com