



January 23, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai-400051

Ref: Indus Towers Limited (534816/ INDUSTOWER)

Sub: Disclosure Regulation 31A(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting for approval of request for re-classification by Vodafone Promoters

Dear Sir/ Madam,

Further to our communication dated December 21, 2024, intimating the receipt of request from the following Promoter entities (collectively referred to as 'Vodafone Promoters') for re-classification from 'Promoter' to 'Public', we hereby inform that the Board of Directors in their meeting held today i.e., January 23, 2025, considered and approved the request for re-classification subject to the requisite approvals from the Stock Exchanges (BSE Limited and National Stock Exchange of India Limited):

S. No.	Name of the Promoter	Entity Type	No. of Shares	Shareholding in %
1.	Omega Telecom Holdings Private Limited	Promoter	Nil	Nil
2.	Usha Martin Telematics Limited	Promoter	Nil	Nil
3.	Asian Telecommunication Investments (Mauritius) Ltd.	Promoter	Nil	Nil
4.	Prime Metals Ltd.	Promoter	Nil	Nil
5.	Euro Pacific Securities Ltd.	Promoter	Nil	Nil
6.	Trans Crystal Ltd.	Promoter	Nil	Nil
7.	Al-Amin Investments Limited	Promoter	Nil	Nil
8.	Mobilvest	Promoter	Nil	Nil
9.	Vodafone Telecommunications (India) Ltd.	Promoter	Nil	Nil
10.	CCII (Mauritius) Inc.	Promoter	Nil	Nil

The Board took on record the request letter received from Vodafone Promoters and noted that under the provisions of Regulation 31A(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') they have confirmed that neither they nor the persons related to them:

- i. Hold any equity shares or voting rights in the Company;
- ii. exercise control over the affairs of the Company, directly or indirectly;
- iii. have any special rights with respect to the Company, through formal or informal arrangement, including through any shareholder agreements;
- iv. are represented on the Board of Directors of the Company (including by way of a nominee director);
- v. are acting as key managerial personnel in the Company;
- vi. are classified as wilful defaulters as per the guidelines issued by the Reserve Bank of India; and

Indus Towers Limited



vii. have been categorized as a fugitive economic offender(s)

The Vodafone Promoters have also confirmed to continue to comply with the conditions mentioned in Regulation 31A(4) of Listing Regulations post re-classification.

Based on the above facts, including the complete divestment of the shareholding of Vodafone Promoters in the Company and the cessation of any special rights or representation on the Board, the Board approved the request for re-classification from Vodafone Promoters. The Board also advised that the Company submit an application to the Stock Exchanges and undertake necessary steps to give effect to the re-classification.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer

Indus Towers Limited