



December 21, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (534816 / INDUSTOWER)

Dear Sir/ Madam,

Sub: Intimation of receipt of request for reclassification from 'Promoter' to 'Public' in accordance with Regulation 30 and 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we would like to inform you that the Company has received a request letter dated December 20, 2024 from following Vodafone entities, who are presently classified as Promoter of the Company, for reclassification as ‘Public’:

S. No.	Name of the Promoter	Shareholding as on date
1.	Omega Telecom Holdings Private Limited	Nil
2.	Usha Martin Telematics Limited	
3.	Asian Telecommunication Investments (Mauritius) Ltd.	
4.	Prime Metals Ltd.	
5.	Euro Pacific Securities Ltd.	
6.	Trans Crystal Ltd.	
7.	Al-Amin Investments Limited	
8.	Mobilvest	
9.	Vodafone Telecommunications (India) Ltd.	
10.	CCII (Mauritius) Inc.	

The necessary steps will be undertaken by the Company in compliance with Regulation 31A of the Listing Regulations. This intimation is made in compliance with Regulation 31A (8) of the Listing Regulations.

We are enclosing herewith copy of the request letter received as an *Annexure* to this intimation.

We request you to take the above on records.

Yours Faithfully,

For **Indus Towers Limited**

Samridhi Rodhe

Company Secretary & Compliance Officer

Indus Towers Limited

20 December 2024

To,
The Board of Directors of Indus Towers Limited
Building No. 10, Tower A
4th Floor, DLF Cyber City
Gurugram – 122002
Haryana, India
Dear Sir / Ma'am,

Sub: Request for reclassification from 'promoter' to 'public' category in Indus Towers Limited ('Indus') under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Ma'am,

1. We are writing this letter to inform you of our intention to be reclassified as 'public' category in Indus in accordance with Regulation 31A of the SEBI Listing Regulations.
2. Al-Amin Investments Limited, Asian Telecommunication Investments (Mauritius) Limited, Trans Crystal Ltd, Vodafone Telecommunications (India) Limited, CCII (Mauritius), Inc., Euro Pacific Securities Ltd, Prime Metals Ltd and Mobilvest, entities incorporated in Mauritius (collectively, the "**Vodafone Mauritius Promoters**"), together with Omega Telecom Holdings Private Limited and Usha Martin Telematics Limited, entities incorporated in India (collectively, the "**Vodafone Indian Promoters**") and together with the Vodafone Mauritius Promoters, the "**Vodafone Promoters**") are promoters of Indus.
3. Pursuant to: (i) the on-market sale of 484,680,977 equity shares of Indus held by the Vodafone Mauritius Promoters on 19 June 2024; (ii) the buyback of 82,483,058 equity shares of Indus held by the Vodafone Indian Promoters on 27 August 2024; and (iii) the on-market sale of 79,211,086 equity shares of Indus held by the Vodafone Indian Promoters on 5 December 2024, the Vodafone Promoters have disposed of their entire shareholding in Indus. Consequently, the Vodafone Promoters do not hold any equity shares in Indus as of 5 December 2024.
4. Accordingly, we hereby request Indus to reclassify the Vodafone Promoters from 'promoter' category to 'public' category in accordance with Regulation 31A and other applicable provisions of SEBI Listing Regulations by obtaining the necessary approvals/authorisations and making the necessary applications to BSE Limited and the National Stock Exchange of India for such reclassification.
5. In connection with our request for reclassification, we hereby confirm and certify that:
 - (a) We, along with the persons related to us:
 - (i) do not hold any equity shares or voting rights in Indus;
 - (ii) do not exercise control over the affairs of Indus, directly or indirectly;
 - (iii) do not have any special rights in Indus through formal or informal arrangements, including through any shareholders agreements;

- (iv) do not have any representative on the board of directors (including not having a nominee director) of Indus;
 - (v) do not act as a key managerial personnel in Indus;
 - (vi) are not “wilful defaulters” as per the guidelines issued by the Reserve Bank of India; and
 - (vii) are not fugitive economic offender(s).
6. There is no regulatory action pending against us with respect to compliance with securities laws.
 7. We will comply with the conditions set out in Regulation 31A(4) of the SEBI Listing Regulations.
 8. We request you to take the above on record.

Yours sincerely,

For and on behalf of **Al-Amin Investments Limited**



Name: **Gerhard van Niekerk**
Designation: **Director**

For and on behalf of **Asian Telecommunication Investments (Mauritius) Limited**



Name: **Gerhard van Niekerk**
Designation: **Director**

For and on behalf of **CCII (Mauritius), Inc.**



Name: **Gerhard van Niekerk**
Designation: **Director**

For and on behalf of **Euro Pacific Securities Ltd**



Name: **Gerhard van Niekerk**
Designation: **Director**

For and on behalf of **Mobilvest**



Name: **Gerhard van Niekerk**
Designation: **Director**

For and on behalf of **Prime Metals Ltd**



Name: **Gerhard van Niekerk**
Designation: **Director**

For and on behalf of **Trans Crystal Ltd**



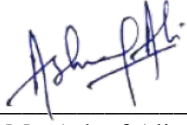
Name: **Gerhard van Niekerk**
Designation: **Director**

For and on behalf of **Vodafone Telecommunications (India) Limited**



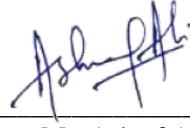
Name: **Gerhard van Niekerk**
Designation: **Director**

For and on behalf of **Omega Telecom Holdings
Private Limited**



Name: Mr. Ashraf Ali
Designation: Authorised Signatory

For and on behalf of **Usha Martin Telematics
Limited**



Name: Mr. Ashraf Ali
Designation: Authorised Signatory