



January 20, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (the ‘Company’) (534816/ INDUSTOWER)

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’) - Incorporation of a Step-down Subsidiary in Uganda

Dear Sir/ Ma’am,

In accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that Indus Towers Ventures FZE, a step-down wholly owned subsidiary of Indus Towers Limited (“the **Company**”), has incorporated a subsidiary in Uganda namely “Indus Infra Uganda Limited”, as per the Certificate of Incorporation issued on January 20, 2026.

*The details as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, for the above-mentioned entity is given in **Annexure-A**.*

Kindly take the same on record

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer

Encl.: As above

Indus Towers Limited



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Annexure-A

Details as per the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024

S. No.	Particular	Indus Infra Uganda Limited
1.	Name of the target entity, details in brief such as size, turnover, etc.	Name of the target entity: Indus Infra Uganda Limited Share Capital: UGX 2,000,000,000 (Two Billion Uganda Shillings) Size/Turnover: Not applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The entity is a step-down subsidiary and hence, related party to the Company. Save as aforesaid, Promoter/ Promoter Group/ Group Companies are not interested in the said transaction.
3.	Industry to which the entity being acquired belongs	Telecom
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the said entity is to carry on the business of establishing, erecting, installing, operating, managing, and maintaining telecommunication towers, masts, poles, antennas, and other related infrastructure for telecommunication, broadcasting, or wireless communication purposes, along with such other objects as specified in the Memorandum of Association.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The contribution to initial share capital will be made in cash at face value.
8.	Cost of acquisition and/or the price at which the shares are acquired	
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/ line of business, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Date of Incorporation: Incorporated as a step-down subsidiary of Indus Towers Limited in Uganda on January 20, 2026. History/ Turnover: Yet to commence its business operations Country of incorporation: Uganda

Indus Towers Limited