



July 19, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (534816 / INDUSTOWER)

Sub.: Update on Credit Rating(s)

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III, Regulation 51 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that on July 18, 2025, CRISIL Ratings has upgraded the rating on the long-term bank loan facilities and Rs. 1,750 Crore bond (debt instruments) of Indus Towers Limited ('the Company') from '**Crisil AA+/Positive**' to '**Crisil AAA/Stable**'. Further, credit rating assigned to Rs. 375 Crore bond (debt instruments) has been '**withdrawn**' as they have been redeemed.

The rating for short-term bank loan facilities and Commercial Papers is reaffirmed as Crisil A1+.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer

Indus Towers Limited