

December 18, 2025

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block – G, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400051

**Ref.: Indus Towers Limited (the ‘Company’) (534816/ INDUSTOWER)**

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Listing Regulations’) - Incorporation of Step-down Wholly Owned Subsidiaries in United Arab Emirates**

Dear Sir/ Ma’am,

In accordance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform you that Indus Towers FZE, a wholly owned subsidiary of Indus Towers Limited (“the Company”), has incorporated two wholly owned subsidiaries in the United Arab Emirates (“UAE”), namely **Indus Towers Investment FZE** and **Indus Towers Ventures FZE**, as per the Certificates of Incorporation issued on December 18, 2025.

*The details as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, for the above-mentioned entities are given in **Annexure-A**.*

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

**Samridhi Rodhe**  
**Company Secretary & Compliance Officer**

**Encl.: As above**



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TOWERS

Annexure-A

**Details as per the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024**

S. No.	Particular	Indus Towers Investment FZE	Indus Towers Ventures FZE
1.	Name of the target entity, details in brief such as size, turnover, etc.	<b>Name of the target entity:</b> Indus Towers Investment FZE <b>Share Capital:</b> 300 shares of AED 1,000 each <b>Size/Turnover:</b> Not applicable	<b>Name of the target entity:</b> Indus Towers Ventures FZE <b>Share Capital:</b> 300 shares of AED 1,000 each <b>Size/Turnover:</b> Not applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The entities are step-down wholly owned subsidiaries and hence, related parties to the Company.  Save as aforesaid, Promoter/ Promoter Group/ Group Companies are not interested in the said transaction.	
3.	Industry to which the entity being acquired belongs	Investment in Commercial Enterprises & Management	
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The said entities will, inter-alia, consider investment in African markets starting with Nigeria, Uganda and Zambia.	
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable	
6.	Indicative time period for completion of the acquisition	Not Applicable	
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The contribution to initial share capital will be made in cash at face value.	
8.	Cost of acquisition and/or the price at which the shares are acquired		
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	100% shares by Indus Towers FZE, a wholly owned subsidiary of the Company	
10.	Brief background about the entity acquired in terms of products/ line of business, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>Date of Incorporation:</b> Incorporated as step-down wholly owned subsidiaries of Indus Towers Limited in the Dubai World Trade Centre on December 18, 2025. <b>History/ Turnover:</b> Yet to commence its business operations <b>Country of incorporation:</b> United Arab Emirates	

**Indus Towers Limited**

Registered & Corporate Office: Building No. 10, Tower A, 4th Floor, DLF Cyber City, Gurugram-122002, Haryana | Tel: +91 -124-4296766 Fax: +91124 4289333  
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