



October 10, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: Indus Towers Limited (534816/ INDUSTOWER)

Sub.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Intimation wr.t. re-appointment of Non-Executive Independent Director

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that upon recommendation of the HR, Nomination and Remuneration Committee, the Board of Directors in its meeting held today i.e., October 10, 2025, approved re-appointment of Mr. Sharad Bhansali as Non-Executive Independent Director of the Company for a second term of 5 (five) consecutive years w.e.f. November 19, 2025 to November 18, 2030. The re-appointment shall be subject to approval of the shareholders.

The details as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, are given in **Annexure-A**. We request you to kindly take note of the same.

The Board Meeting commenced at 12:00 noon (IST) and concluded at 02:40 pm (IST).

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer

Encl.: As above

Details as per the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Mr. Sharad Bhansali
1	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Re-appointed as an Independent Director of the Company for a second term of 5 (five) consecutive years w.e.f. November 19, 2025 to November 18, 2030, subject to approval of the shareholders.
3	Brief profile (in case of appointment)	<p>Mr. Sharad Bhansali is a law graduate from Delhi University, M.A. (Economics) from Boston University, USA and MBA in Finance & Marketing from Delhi University.</p> <p>He is presently, Managing Partner of APJ-SLG Law Offices (ASL), a leading full service international corporate and commercial law firm with its head office in Delhi and specialises in the fields of WTO and trade law, anti-dumping and anti-subsidy investigations, infrastructure, real estate, banking, finance and foreign direct investment practice matters. He has represented the Government of India before the WTO Dispute Settlement Body as well as the USITC and the European Commission in various trade disputes. He has also represented several exporters before various international authorities and commissions in EU, Turkey, USA, Mexico, Brazil, Argentina, China, Indonesia, Malaysia, Australia, etc. He has also advised some foreign governments as a UN expert on trade remedies and international trade.</p> <p>Prior to joining the legal practice, he was Member of the Indian Revenue Service (Customs & Central Excise) – 1980 Batch where he worked as Director in Anti-dumping and Trade Policy Divisions of the Ministry of Commerce from 1995 to 2000. During his tenure with Government of India, he had also held other senior positions in various Ministries.</p> <p>Mr. Bhansali won several awards/ commendation certificates from the Government of India for meritorious service. As a legal practitioner, he has consistently won accolades as a leading international trade law expert from various international agencies.</p>
4	Disclosure of relationships between Directors (in case of appointment of a director)	None
5	Affirmation that Director is not debarred from holding the office of director by virtue of any SEBI order or authority	Mr. Sharad Bhansali is not debarred from holding the office of director by virtue of any SEBI order or any other such authority