

December 08, 2025

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block – G, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400051

**Ref.: Indus Towers Limited (the 'Company') (534816/ INDUSTOWER)**

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Wholly Owned Subsidiary ('WOS') in United Arab Emirates ('UAE')**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and further to our intimations dated September 02, 2025 and October 10, 2025, we wish to inform that the WOS of the Company by the name of "Indus Towers FZE" has been incorporated in the United Arab Emirates (UAE) as per the Certificate of Incorporation issued on December 08, 2025.

*The details as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, for the said WOS are given in **Annexure-A**.*

Kindly take the same on record.

Thanking you,  
Yours faithfully,

For **Indus Towers Limited**

**Samridhi Rodhe**  
**Company Secretary & Compliance Officer**

***Encl.: As above***

*Annexure-A*

**Details as per the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024**

S. No.	Particular	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	<b>Name of the target entity:</b> Indus Towers FZE <b>Share Capital:</b> 300 shares of AED 1,000 each <b>Size/Turnover:</b> Not applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The entity is a WOS and hence, a related party to the Company.  Save as aforesaid, Promoter/ Promoter Group/ Group Companies are not interested in the said transaction.
3.	Industry to which the entity being acquired belongs	Investment in Commercial Enterprises and Management.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The said entity will, <i>inter-alia</i> , consider investment in African markets starting with Nigeria, Uganda and Zambia.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The contribution to initial share capital will be made in cash at face value.
8.	Cost of acquisition and/or the price at which the shares are acquired	
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/ line of business, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<b>Date of Incorporation:</b> Incorporated as a WOS of Indus Towers Limited in the Dubai World Trade Centre on December 08, 2025. <b>History/ Turnover:</b> Not Applicable <b>Country of incorporation:</b> United Arab Emirates

**Indus Towers Limited**