



March 1, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block – G, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051

Ref.: **Indus Towers Limited (534816 / INDUSTOWER)**

Sub.: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, please find a disclosure enclosed as **Annexure 'A'**.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe

Company Secretary & Compliance Officer

Encl.: As above

Indus Towers Limited

Annexure A

Details as per SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 - Action(s) taken or orders passed by any regulatory/ statutory/ enforcement authority or judicial body

Name of the authority	Assistant Commissioner, Karnataka
Nature and details of the action(s) taken or order(s) passed	Order passed by Assistant Commissioner, Karnataka levying penalty of Rs. 3,10,45,338/-.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	28.02.2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Penalty levied alleging disallowance of Input Tax Credit on towers u/s 17(5) of GST Act 2017 alleging the same as an immovable property.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Company disagrees with the allegation and will challenge the order at the appropriate forum and there is no material impact of the same on financials, operations or other activities of the Company. The Hon'ble Supreme Court has concluded that the towers are movable in nature in Company's own case.