bharti

January 29, 2015

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
email ID: cmlist@nse.co.in

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
email ID: corp.relations@bseindia.com

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Press Release

Dear Sir / Madam,

Pursuant to clause 36 of the listing agreement, we hereby notify and request you to take the following information on record:

- Airtel M Commerce Services Limited (AMSL), a wholly owned subsidiary of Bharti Airtel Limited, has decided to seek conversion of its existing Pre-paid Payment Instrument license into a Payments Bank License from the Reserve Bank of India (RBI) pursuant to the Payments Banks Guidelines issued by the RBI.

- Subject to the grant of a Payments Bank License by the RBI to AMSL, and other regulatory approvals, Kotak Mahindra Bank Limited (KMBL) will be acquiring 19.90% stake in AMSL.

Press release issued by the Company in this regard is enclosed.

Thanking you,

Sincerely Yours,

For Bharti Airtel Limited

Rajendra Chopra
Dy. Company Secretary

BHARTI AIRTEL LTD. NEW DELHI

Encl: As above