



January 27, 2022

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001, India

Scrip Code: 532454/ 890157

Sub: Press Release

Dear Sir/ Ma'am,

We are enclosing herewith a press release dated January 27, 2022 titled '*Airtel Africa inducted into the coveted FTSE 100 index*' being issued by Bharti Airtel Limited.

Kindly take the same on record.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri

Dy. Company Secretary & Compliance Officer



Bharti Airtel Limited
(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India
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CIN: L74899HR1995PLC095967



Airtel Africa inducted into the coveted FTSE 100 index

Another milestone for Airtel's Africa business which is demonstrating consistent growth & profitability and creating shareholder value

New Delhi, 27 January 2022: Bharti Airtel ("Airtel"), India's premier communications solutions provider, today said that its subsidiary Airtel Africa has been made a part of the coveted FTSE 100 Index effective Monday, 31 January 2022.

Airtel Africa listed on the London Stock Exchange in June 2019 and the milestone underscores the growing investor confidence in the business. The company had a market capitalisation of over \$7.5* billion (*as per closing price on 26.01.2022) with Enterprise Value at \$10.7 billion.

Airtel entered Africa in 2010 and the business has demonstrated consistent growth in its customer base, revenues, profits, margins, and cash generation, as well as strengthening its balance sheet through reduced leverage. Through its mobile telecoms and mobile money services, Airtel Africa plc is transforming lives of over 122 million people across the 14 African markets in which it operates.

For Half Year ended 30 September 2021, Airtel Africa's revenue grew by 25.2% to \$2.27 billion with double digit growth across all regions. For the period its net profit doubled to \$335 million while its leverage reduced to 1.5x from 2.2x. (All numbers y-o-y)

Sunil Bharti Mittal, Chairman, Bharti Airtel said: *"This is a significant milestone for Airtel Africa, which becomes part of the FTSE 100 in just two and a half years of listing on the London Stock Exchange joining the most valuable companies. Airtel Africa is a strong player in the African continent, which has emerged as the next growth frontier globally."*

"Delighted that after long years and hard efforts of the team Airtel, the Africa operations have had a stellar turnaround. A lot of credit goes to the changed leadership under Raghu Mandava an Airtel veteran who along with his team spent 5 years in reshaping the strategy in Africa. We continue to invest aggressively and execute our growth strategy under the new MD&CEO Segun Ogunsanya to deliver on the significant market potential afforded by Africa and strengthen Airtel's position as one of the biggest global brands out of India." added Sunil Bharti Mittal.

About Airtel:

Headquartered in India, Airtel is a global communications solutions provider with over 480 Mn customers in 17 countries across South Asia and Africa. The company ranks amongst the top three mobile operators globally and its networks cover over two billion people. Airtel is India's largest integrated communications solutions provider and the second largest mobile operator in Africa. Airtel's retail portfolio includes high speed 4G/4.5G mobile broadband, Airtel Xstream Fiber that promises speeds up to 1 Gbps with convergence across linear and on-demand entertainment, streaming services spanning music and video, digital payments and financial services. For enterprise customers, Airtel offers a gamut of solutions that includes secure connectivity, cloud and data centre services, cyber security, IoT, Ad Tech and cloud based communication. For more details visit www.airtel.com

About Airtel Africa:

Airtel Africa is a leading provider of telecommunications and mobile money services, with a presence in 14 countries in Africa, primarily in East Africa and Central and West Africa. Airtel Africa offers an integrated suite of telecommunications solutions to its subscribers, including mobile voice and data services as well as mobile money services both nationally and internationally. The Group aims to continue providing a simple and intuitive customer experience through streamlined customer journeys. www.airtel.africa