August 25, 2022

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India
Scrip Code: 532454/ 890157

Sub:Announcement

Dear Sir/ Ma'am,

We are enclosing herewith an announcement as received from and issued by Bharti Telecom Limited, Promoter of the Company.

The announcement made by Singtel can also be accessed at:
https://links.sgx.com/1.0.0/corporate-announcements/2DJK5YOWAZV9KV5M/c99d4052aaf9387050423db0ad002c82d6a53f225d17886992b2194c74f12a80

Kindly take the same on record.

Thanking you,
Sincerely yours,

For **Bharti Airtel Limited**

Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

August 25, 2022

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Sandra Kurla Complex, Bandra (E)
Mumbai - 400051, India

Ref.: Bharti Telecom Limited (ISIN: INE403D08082, INE403D08090 and INE403D08108)

Sub: Acquisition of further stake in Bharti Airtel Limited

Dear Sir/ Madam,

Bharti Enterprises and Singtel have had over 20 years of solid partnership based on mutual respect and trust resulting in a rewarding outcome. Over these years, Bharti Airtel Limited (Airtel) has not only acquired a strong pan-India leadership position, but has also expanded to 16 more countries in Africa and South Asia.

Throughout this period, Singtel and Bharti have participated in Rights issues, acquisition and sale of shares maintaining a healthy inter-se balance in their shareholding under the control and management of Bharti in Airtel.

Bharti and Singtel have decided to make some directional shifts in their respective holdings in Airtel and have agreed that:

- Bharti Telecom Limited (BTL), the promoter of Airtel, an entity held by Bharti and Singtel, has been and will continue to be the principal vehicle to hold Controlling Shares in Airtel.

- BTL will further strengthen its shareholding in Airtel. Accordingly, Singtel and its affiliates have entered into an agreement to transfer ~3.33% shares to BTL for an aggregate amount of approx. SGD 2.25 billion, leaving direct shareholding of Singtel and Bharti in Airtel at ~10% and ~ 6% respectively. The acquisition is to be completed over a period of 90 days.

- Bharti and Singtel have agreed to work towards equalizing their stake in Airtel over a period of time.

BTL will calibrate and spread such acquisitions to maintain a comfortable level of leverage.

Please take the above information on record.

Thanking You,
Sincerely yours,
For Bharti Telecom Limited

BHARTI TELECOM LIMITED

Richa Gupta
Authorised Signatory