bharti

March 22, 2021

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/ 532454)

Sub: Preferential allotment of equity shares of face value of Rs. 5 each pursuant to Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013 and the rules framed thereunder, each, as amended

Dear Sir/ Ma'am,

In furtherance to the communication dt. February 17, 2021 and March 19, 2021, we wish to inform you that the 'Special Committee of Directors for Fund Raising' of the Company has, at its meeting held today, i.e., March 22, 2021, approved the allotment of 36,469,913 (Thirty Six Million Four Hundred Sixty Nine Thousand Nine Hundred and Thirteen) equity shares of the face value of Rs. 5 (Rupees Five) each fully paid up, on a preferential basis to Lion Meadow Investment Ltd., an affiliate of Warburg Pincus LLC ('Lion Meadow') at an issue price of 600/- (Rupees Six Hundred) per equity share (including a premium of Rs. 595 per equity share) as partial consideration other than in cash against the acquisition of 102,040,000 equity shares, constituting 20% of the equity share capital of Bharti Telemedia Limited, by the Company from Lion Meadow.

As an outcome of the aforesaid allotment:
a) Lion Meadow will hold ~ 0.664% of the post-issue equity share capital of the Company; and
b) Paid-up equity share capital of the Company stands increased to Rs. 27,460,136,340 divided into 5,492,027,268 equity shares of Rs. 5 each.

The committee meeting commenced at IST 0900 Hrs. and concluded at IST 0920 Hrs.

The above disclosure is made in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We request you to take the same on record.

Thanking you,
Sincerely yours

For Bharti Airtel Limited

Bharti Airtel Limited New Delhi

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer