May 18, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/532454)

Sub: Statement of deviation(s) or variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CFD/CMD1/162/2019 dated December 24, 2019

Dear Sir / Madam,

Pursuant to the Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) for the quarter ended March 31, 2020 as reviewed by the Audit Committee at its meeting held on Monday, May 18, 2020.

Kindly take the same on records.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited



Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Bharti Airtel Limited
Mode of Fund Raising	~~Public Issues / Rights Issues / Preferential Issues/~~ QIP / ~~Others~~
Date of Raising Funds	January 17, 2020
Amount Raised	INR 14,400 Crs (approx.)
Report filed for Quarter ended	March 31, 2020
Monitoring Agency	~~Applicable /~~ Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	~~Yes /~~ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Net Proceeds of the issues are to be utilised to :-

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of deviation/ Variation for the quarter according to applicable object**	**Remarks if any**
To utilize the Net Proceeds: **(i)** for any payments that may be required to be made, arising out of the a judgment of the Supreme Court of India delivered on October 24, 2019 in relation to a long outstanding industry wide case in respect of the definition of Adjusted Gross Revenue; **(ii)** to augment its long term resources and strengthen its balance sheet, for servicing and/or repayment of short term and long term debts, capital expenditures, long term working capital requirements of our Company, refinancing of existing borrowings; **(iii)** General corporate purposes or other purposes as permitted under applicable law.	Nil	INR 14,400 Crs (approx.)	Nil	INR 14,400 Crs (approx.)	N.A.	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc