bharti

May 18, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001, India

Ref: Bharti Airtel Limited (BHARTIARTL /532454)

Sub: Annual Disclosure w.r.t. the details of the incremental borrowings done during the financial year 2019-20 under SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ('SEBI Circular')

Dear Sir/ Madam,

In reference to the abovementioned subject, we hereby submit the Annual disclosure in compliance of the clause 4.1 (ii) of SEBI Circular is as follows:

1. Name of the Company: Bharti Airtel Limited
2. CIN: L74899DL1995PLC070609
3. Report filed for FY: 2019-20
4. Details of the borrowings: as provided below

Particulars	Details
Incremental borrowing done in FY 2019-20 **(a)**	INR 9,009.1 Crores
Mandatory borrowing to be done through issuance of debt securities **(b) = (25% of a)**	INR 2,252.3 Crores
Actual borrowings done through debt securities in FY **(c)**	NIL
Shortfall in the mandatory borrowing through debt securities, if any **(d) = (b) - (c)**	INR 2,252.3 Crores
Reasons for short fall, if any, in mandatory borrowings through debt securities	During FY 2019-20, Company has accessed to diversified sources of capital from domestic and international market and raised a total of INR 46,440 Crores (excluding bank borrowings) as per details below : a) INR 24,940 Crores of Rights Issue during May 2019. b) INR 14,400 Crores of Qualified Institutional Placement (QIP) during January 2020. c) INR 7,100 Crores / USD 1 Billion of Foreign Currency Convertible Bonds (FCCBs) during January 2020.

Bharti Airtel Limited
(a Bharti Enterprise)
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CIN: L74899DL1995PLC070609

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	Hence, during FY 2019-20, overall at net level, Company has deleveraged and reduced overall borrowings by approximately INR 1389 Crores (ex FLO), majority of banking sector.

Kindly take the same on record.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited

Pankaj Tewari
Company Secretary
Contact details:
011 46666100, compliance.officer@bharti.in

Badal Bagri
Chief Financial Officer (India & South Asia)
Contact details:
0124 4222222, CFO.India@airtel.com