August 17, 2026

**National Stock Exchange of India Limited**
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
**Symbol:** BHARTIARTL/ AIRTELPP

**BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001, India
**Scrip Code:** 532454/ 890157

**Sub: Press Release**

Dear Sir/ Ma'am,

We are enclosing herewith a press release dated August 17, 2026 titled '*Airtel Payments Bank Announces Board Transition; Shabnam Sinha to Succeed Sunil Bharti Mittal as Chairperson'*, issued by Airtel Payments Bank Limited, subsidiary of the Company.

Kindly take the same on record.

Thanking you,
Sincerely yours,

**For Bharti Airtel Limited**

Rohit Krishan Puri
Digitally signed by Rohit Krishan Puri
Date: 2026.08.17 15:31:07 +05'30'

**Rohit Krishan Puri**
**Company Secretary & Compliance Officer**

# Airtel Payments Bank Announces Board Transition;
# Shabnam Sinha to Succeed Sunil Bharti Mittal as Chairperson

**New Delhi, 17th August 2026** – Airtel Payments Bank Limited, one of India's fastest-growing digital banks, today announced a leadership transition as Mr. Sunil Bharti Mittal concludes his tenure as Non-Executive Chairman and steps down from the Board, effective September 30, 2026.

Ms. Shabnam Sinha will assume the role of Chairperson of Airtel Payments Bank Limited for a three-year term beginning October 1, 2026, following her appointment by the Board and approval by the Reserve Bank of India (RBI).

Mr. Mittal, Founder and Chairman, Bharti Enterprises, was appointed as Non-Executive Chairman of Airtel Payments Bank in April 2016. Under his leadership, the Bank grew to become India's largest payments bank by revenue, with a strong presence across both consumer and enterprise businesses. Today, the Bank serves over 121 million monthly active users and nearly 30 million bank account customers through Airtel Thanks App and a network of over 500,000 banking points, largest network in the country, reaching three out of four villages across India. The Bank has expanded access to formal banking services across the country, while also emerging as the country's 2nd largest mobile bank and UPI Autopay player. One in five of its rural banking points is operated by women banking correspondents, reflecting the Bank's commitment to advancing the Digital India vision of financial inclusion.

Commenting on the transition, **Mr. Mittal** said, *"It has been a privilege to serve as Chairman of Airtel Payments Bank and witness its journey from an accessibility-focused effort into a trusted institution serving millions across urban and rural India. We built one of the country's largest banking networks, brought underserved communities into formal banking, and delivered a safe, digital-first experience. I thank our team, Board and stakeholders for their trust, and I am confident that under Shabnam's leadership, the Airtel Payments Bank will build on this foundation and further strengthen its position as one of India's leading digital banking platforms."*

Ms. Sinha currently serves as an Independent Director on the Board of Airtel Payments Bank, where she chairs the Special Committee of the Board for Monitoring Frauds and is a member of the Risk Management and IT Committees.

Commenting on her appointment, **Ms. Sinha** said**,** *" I am honoured to assume this responsibility at Airtel Payments Bank at a time when digital financial services are becoming the backbone of India's inclusive growth story. The Bank has built a strong and trusted institution by combining technology with accessible banking, serving millions across the country and being the bridge to the formal economy for countless Indians. I am grateful to Mr. Mittal and the Board for their trust in me. I look forward to working closely with the Board and management team to build on our strong momentum, drive the next phase of growth and expand the Bank's impact for customers, partners and communities across the country."*

Ms. Sinha brings over three decades of leadership and board experience across development finance, financial services, public policy and institutional transformation. Her career includes the World Bank, where she advised governments and institutions across Asia, Africa and Europe on governance, risk management and operational effectiveness. An independent director, she brings deep expertise in financial inclusion, digital transformation and institution building, providing valuable strategic perspective as Airtel Payments Bank enters its next phase of growth and innovation.

**About Airtel Payments Bank**

Airtel Payments Bank offers a diverse range of safe, simple, and accessible digital banking solutions through its robust digital platforms and extensive network of over 5 lakh active banking points spread across the country. As one of the fastest growing digital banks in the country, it has built a strong and inclusive digital payments system that empowers millions of customers. Airtel Payments Bank is focused on contributing to the Government's vision of Digital India and Financial Inclusion by taking digital banking services to the doorstep of every Indian.

For more details visit - https://www.airtelpayments.bank.in/