

April 16, 2021

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India

Ref: Bharti Airtel Limited (BHARTIARTL/ 532454)

Sub: Press Release

Dear Sir/ Ma'am,

Further to our communication dt. October 27, 2020, we are enclosing herewith a press release titled '*Government of Ghana to takeover ownership of AirtelTigo Joint Venture*' issued by Bharti Airtel Limited.

Kindly take the above information on record.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited



Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer



Bharti Airtel Limited

(a Bharti Enterprise)

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Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India

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Government of Ghana to takeover ownership of AirtelTigo Joint Venture

Announcement marks execution of the definitive agreements for transfer of Airtel-Millicom mobile operations to Government of Ghana.

New Delhi, April 16, 2021: The Government of Ghana, Bharti Airtel Limited ("Airtel") and Millicom International Cellular S.A. ("Millicom") (through their respective subsidiaries), today announced that they have executed the definitive agreement for the transfer of 'AirtelTigo' (Airtel Ghana Limited and Millicom Ghana Limited) to the Government of Ghana on a going concern basis. In the proposed agreement, the Government of Ghana will acquire 100% shares of AirtelTigo along with all customers, assets and liabilities.

Basis the agreement, the transaction will entail a seamless takeover by the Government of Ghana post which AirtelTigo would become and operate as a State entity. The unsustainable non controlled JV will be handed to the GoG, who are committed to reviving the company making suitable investments etc. and operate the company while protecting the interests of the customers, employees of the company and all other stakeholders. The transaction is subject to closing of the mutually agreed conditions and Airtel and Millicom along with GoG will expeditiously complete the closing.

Airtel had already written off its investment and provided for in the prior accounts. No further provisions of any material nature are envisaged.

Ends