May 15, 2021

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001, India

Ref: Bharti Airtel Limited (BHARTIARTL /532454)

Sub: Annual Disclosure w.r.t. the details of the incremental borrowings done during the financial year 2020-21 under SEBI Circular no. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ('SEBI Circular')

Dear Sir/ Madam,

In reference to the abovementioned subject, we hereby submit the Annual disclosure in compliance of the clause 4.1 (ii) of SEBI Circular is as follows:

1. **Name of the Company:** Bharti Airtel Limited
2. **CIN:** L74899DL1995PLC070609 (Old)
3. **Report filed for FY:** 2020-21
4. **Details of the borrowings:** as provided below:

Particulars	Details
Incremental borrowing done in FY 2020-21 **(a)**	Negative (-) INR 11,816 Crores, excluding incremental borrowing on account of AGR dues*
Mandatory borrowing to be done through issuance of debt securities **(b) = (25% of a)**	NIL
Actual borrowings done through debt securities in FY **(c)**	NIL
Shortfall in the mandatory borrowing through debt securities, if any **(d) = (b) - (c)**	NA
Reasons for short fall, if any, in mandatory borrowings through debt securities	Not Applicable During FY 2020-21, the DoT / AGR Liability of INR 23,861 Crores has been added to overall borrowing of Company. Excluding the impact of DoT / AGR Debt addition, the Company has reduced its borrowing by INR 11,816 Crores during FY 2020-21. Further, during FY 2020-21, the Company has accessed International Capital Market and raised US$ 750 Mn of long Term Sr. Notes due 2031.

Notes:
a) *Unaudited figures. AGR dues amounting to INR 23,861 Crores, which though are recorded as Debt Liability in the accounts but are not 'incremental borrowings' for the purpose of the SEBI Circular; and*
b) *Net reduction in borrowing by INR 11,816 Crores during FY 2020-21 is after accounting for additional term loan borrowings of INR 1500 Crores during the year.*

Kindly take the same on record.

For Bharti Airtel Limited
PANKAJ TEWARI Digitally signed by PANKAJ TEWARI
Pankaj Tewari
Company Secretary
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BADAL BAGRI Digitally signed by BADAL BAGRI
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