

PASTEL LIMITED
Level 3, Alexander House,
35 Cybercity, Ebene, Mauritius
Tel: (230) 403 0800 Fax: (230) 430 0801

April 06, 2021

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
email ID: takeover@nse.co.in

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
email ID: corp.relations@bseindia.com

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Disclosure under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

We are enclosing herewith the disclosure under regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to the shareholding in Bharti Airtel Limited as on March 31, 2021.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Pastel Limited



Ang Hwee Huang
Director

Cc: Bharti Airtel Limited

Bharti Crescent,
1, Nelson Mandela Road,
Vasant Kunj, Phase – II,
New Delhi – 110 070, India

Disclosure Under Regulation 30(2) Of SEBI (Substantial Acquisition Of Shares & Takeovers) Regulations, 2011

Part A - Details of Shareholding

1	Name of the Target Company (TC)		Bharti Airtel Limited Airtel Center, Plot No.16, Udyog Vihar, Phase – IV, Gurugram – 122015, India		
2	Name(s) of the Stock Exchange(s) where the shares of the TC are listed		• BSE Limited • National Stock Exchange of India Limited		
3	Particular of the Shareholders				
	(a)	Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	N.A.		
		Or			
	(b)	Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	<u>Pastel Limited[#]</u> Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius. <u>Person acting in Concert:</u> <u>Viridian Limited^{##}</u> C/o Intercontinental Trust Limited, Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius.		
4	Particulars of the shareholding of person(s) mentioned at (3) above		Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share / voting capital of TC (*)
As of March 31, 2021, holding of:					
	(a)	Shares:			
		- Pastel Limited	75,90,06,862	13.82%	13.49%
		- Viridian Limited	1,09,01,462	0.20%	0.19%
	(b)	Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.
	(c)	Warrants	N.A.	N.A.	N.A.
	(d)	Convertible Securities	N.A.	N.A.	N.A.
	(e)	Any other instrument that would entitle the holder to receive shares in the TC.	N.A.	N.A.	N.A.
Total			769,908,324	14.02 %	13.68 %

Part - B

Name of the Target Company: Bharti Airtel Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group	PAN of the person and PACs
Pastel Limited* Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius.	Yes	
Viridian Limited** (Person acting in Concert) C/o Intercontinental Trust Limited, Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius.	Yes	

* *Pastel is a member of Promoter Group of Bharti Airtel Limited in accordance with Regulation 2(1)(t) of the SEBI Takeover Regulations read with Regulation 2(1)(pp) of the SEBI ICDR Regulations and is neither Promoter nor a person acting in concert with its Promoter, Bharti Telecom Limited, under Regulation 2(1)(q) of the SEBI Takeover Regulations.*

** *Viridian Limited is a person acting in concert with Pastel Limited. As mentioned above, Pastel Limited is a member of Promoter Group of Bharti Airtel Limited in accordance with Regulation 2(1)(t) of the SEBI Takeover Regulations read with Regulation 2(1)(pp) of the SEBI ICDR Regulations and is neither Promoter nor a person acting in concert with its Promoter, Bharti Telecom Limited, under Regulation 2(1)(q) of the SEBI Takeover Regulations.*

* *Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.*

Note: The percentage of total diluted share capital of the Company disclosed above is computed assuming 100% conversion of US \$ 1,000 Million, 1.50% Foreign Currency Convertible Bonds due 2025, issued by the Company as per the terms and conditions of the issue. The initial conversion ratio and initial conversion price is subject to certain adjustments and accordingly may affect the total diluted share capital.

For Pastel Limited



Ang Hwee Huang
Director

Date: April 06, 2021
Place: Singapore