



July 12, 2021

To,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051, India

Kind Attn.: Mr. Priyesh Jain, Assistant Manager – Listing Compliance Department

Ref:

- a) Email dated May 28, 2021 from National Stock Exchange of India Limited (NSE) seeking clarification w.r.t. requirement of note on balancing figure as per Reg 33(3)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- b) Initial Response of Bharti Airtel Limited submitted on June 03, 2021 to NSE

Sub: Follow up response of Bharti Airtel Limited (as requested by NSE) against the query raised by NSE through its email dated May 28, 2021 on financial results for the fourth quarter and year ended March 31, 2021 submitted by Bharti Airtel Limited

Dear Sir/ Ma'am,

This bears reference to our ongoing discussions and meetings held with NSE on the subject matter.

We understand that the disclosure requirement w.r.t. balancing figure under Regulation 33(3)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is applicable only in case of unaudited (reviewed) quarterly reporting of financial results in which case all the audit related adjustments, if any, are accounted in last quarter (i.e. fourth quarter) itself and last quarter figures are result of the balancing figures between audited figures in respect of the full financial year and the published year-to-date unaudited (reviewed) figures upto the third quarter (i.e. December quarter) of the current financial year. However, in the case of Bharti Airtel Limited, each quarterly results are published based on audited financials and audited financial results for all the previous quarters (i.e. June, September and December quarters) and financial results for the fourth quarter are extracted from the underlying audited interim financial statements for such quarters and the year ended March 31, 2021 and hence, each quarter's financials (including fourth quarter) represent the discrete results. The Company has included adequate disclosure in this regard, in Note no. 2 of the audited standalone and consolidated financial results for the fourth quarter and year ended on March 31, 2021.

Therefore, in view of the above, the concept of balancing figure is not relevant/ applicable in our case and accordingly, the paragraph as required under Regulation 33(3)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on balancing figure, has not been included in Company's published audited financial results for the fourth quarter and year ended March 31, 2021.

Accordingly, the Company has complied with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in letter and spirit and the Company believes that there is no deficiency or omission of information by the Company.

We assure full co-operation in the matter and will look forward to hearing from you on conclusion of your understanding with the Securities and Exchange Board of India.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Bharti Airtel Limited
(a Bharti Enterprise)

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