



March 11, 2025

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001, India
Scrip Code: 532454/ 890157

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

This is to inform you that the shareholding of 69.94%, held by Bharti Airtel Limited (the 'Company') in Airtel Payments Bank Limited ('Bank'), is being transferred to Company's wholly owned subsidiary (i.e. Airtel Limited), post receiving requisite regulatory and corporate approvals. The above is an internal re-organization of shareholding in Bank and has no impact on the ownership of the Bank.

The required details under SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable circulars, guidelines etc., are enclosed as **Annexure A**.

Kindly take the same on record.

Thanking you,
Sincerely yours,

For **Bharti Airtel Limited**

Rohit Krishan Puri
Joint Company Secretary & Compliance Officer

Encl.: As above

Bharti Airtel Limited

(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram - 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110070, India
T.: +91-124-4222222, F.: +91-124-4248063, **Email:** compliance.officer@bharti.in, **Website:** www.airtel.in
CIN: L74899HR1995PLC095967



Annexure A

S. No.	Particulars	Details												
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary company of the listed entity during the last financial year	<p>The amount of turnover and net worth of Airtel Payments Bank Limited ('Bank') and Bharti Airtel Limited, during the financial year 2023-24 are as under:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Payments Bank (Rs. Mn)</th> <th>Bharti Airtel Limited (Consolidated) (Rs. Mn)</th> <th>Percentage Contribution</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td align="right">1,651</td> <td align="right">1,499,824</td> <td align="center">Not applicable</td> </tr> <tr> <td>Net Worth</td> <td align="right">5,038</td> <td align="right">800,561</td> <td></td> </tr> </tbody> </table>	Particulars	Payments Bank (Rs. Mn)	Bharti Airtel Limited (Consolidated) (Rs. Mn)	Percentage Contribution	Turnover	1,651	1,499,824	Not applicable	Net Worth	5,038	800,561	
Particulars	Payments Bank (Rs. Mn)	Bharti Airtel Limited (Consolidated) (Rs. Mn)	Percentage Contribution											
Turnover	1,651	1,499,824	Not applicable											
Net Worth	5,038	800,561												
2.	Date on which the agreement has been entered into	March 11, 2025												
3.	The expected date of completion	As may be agreed between the parties.												
4.	Consideration received	The transfer of shareholding by the Company shall be done on arm's length basis.												
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Transfer of 69.94% shareholding in Bank held by the Company, to Airtel Limited, a wholly owned subsidiary of the Company. This is an internal re-organization of shareholding and has no impact on the ownership of the Bank. The requisite regulatory and corporate approvals in this regard, have been received by the Company.												
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transfer of shareholding falls within the purview of related party transactions and shall be done at arm's length.												
7.	Whether the transaction is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable.												
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.												
9.	Date and time of occurrence of event	March 11, 2025, IST 1830 Hrs. (i.e. date and time of receipt of corporate approvals)												

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