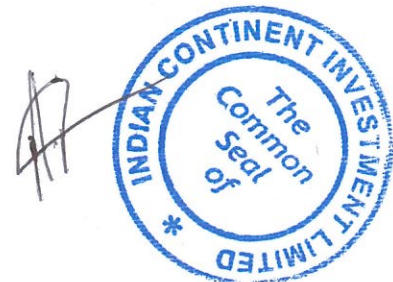


**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                             |                                                                                  |                                                                    |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------------|
| <b>Name of the Target Company (TC)</b>                                                                                                                                      | Bharti Airtel Limited                                                            |                                                                    |                                                                   |
| <b>Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer</b>                                                                                          | A. Indian Continent Investment Ltd (PAC)<br>B. Bharti Telecom Limited (Promoter) |                                                                    |                                                                   |
| <b>Whether the seller belongs to Promoter/Promoter group</b>                                                                                                                | Yes                                                                              |                                                                    |                                                                   |
| <b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>                                                                                                   | BSE Limited and the National Stock Exchange of India Limited                     |                                                                    |                                                                   |
| <b>Details of the acquisition are as follows</b>                                                                                                                            | <b>Number<br/>(#)</b>                                                            | <b>% w.r.t. total share/voting capital wherever applicable (*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the sale under consideration, holding of:</b>                                                                                                                     |                                                                                  |                                                                    |                                                                   |
| (a) Shares carrying voting rights                                                                                                                                           | 177,226,280 fully paid up shares; and 24,156,604 partly paid up shares           | ~3.30%                                                             | NA                                                                |
| (b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                    | NA                                                                               | NA                                                                 | NA                                                                |
| (c) Voting rights (VR) otherwise than by shares                                                                                                                             | NA                                                                               | NA                                                                 | NA                                                                |
| (d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NA                                                                               | NA                                                                 | NA                                                                |
| (e) Total (a+b+c+d)                                                                                                                                                         | 177,226,280 fully paid up shares; and 24,156,604 partly paid up shares           | ~3.30%                                                             | NA                                                                |
| <b>Details of acquisition/ sale</b>                                                                                                                                         |                                                                                  |                                                                    |                                                                   |
| (a) Shares carrying voting rights acquired/sold                                                                                                                             | 51,115,092 fully paid up shares                                                  | ~0.84%                                                             | NA                                                                |



|                                                                                                                                                                                           |                                                                                                                                                                                                          |        |     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----|
| (b) VRs acquired/sold otherwise than by shares                                                                                                                                            | NIL                                                                                                                                                                                                      | NIL    | NIL |
| (c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NA                                                                                                                                                                                                       | NA     | NA  |
| (d) Shares encumbered/ invoked/ released by the acquirer                                                                                                                                  | NA                                                                                                                                                                                                       | NA     | NA  |
| (e) Total (a+b+c+/-d)                                                                                                                                                                     | 51,115,092 fully paid up shares                                                                                                                                                                          | ~0.84% | NA  |
| <b>After the acquisition/ sale holding of:</b>                                                                                                                                            |                                                                                                                                                                                                          |        |     |
| (a) Shares carrying voting rights                                                                                                                                                         | 126,111,188 fully paid up shares; and 24,156,604 partly paid up shares                                                                                                                                   | ~2.47% | NA  |
| (b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                  | NA                                                                                                                                                                                                       | NA     | NA  |
| (c) Voting rights (VR) otherwise than by shares                                                                                                                                           | NA                                                                                                                                                                                                       | NA     | NA  |
| (d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                | NA                                                                                                                                                                                                       | NA     | NA  |
| (e) Total (a+b+c+d)                                                                                                                                                                       | 126,111,188 fully paid up shares; and 24,156,604 partly paid up shares                                                                                                                                   | ~2.47% | NA  |
| <b>Mode of acquisition / sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)</b>                                          | Indian Continent Investment Limited ('ICIL'), a promoter-group entity of Bharti Airtel Limited ('Airtel') has sold ~0.84% shareholding (51,115,092 shares) in Airtel through an open market transaction. |        |     |
| <b>Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable.</b>                                                            | February 18, 2025                                                                                                                                                                                        |        |     |
| <b>Equity share capital / total voting capital of the TC before the said acquisition/sale</b>                                                                                             | INR 29,000,886,172.50 divided into 5,702,105,319 fully paid-up shares of INR 5/- each and 392,287,662 partly paid-up shares of INR 5/- each (paid-up value INR 1.25/- each).                             |        |     |



|                                                                                                 |                                                                                                                                                                   |
|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Equity share capital/ <del>total voting capital</del> of the TC after the said acquisition/sale | Since the transaction was a market sale of shares accordingly, there is no change in the total share capital of Bharti Airtel Limited after the said transaction. |
| Total diluted share/ <del>voting capital</del> of the TC after the said acquisition/sale        | NA                                                                                                                                                                |

**Note:**

(#) Since this is an inter-se transfer of shares between Bharti Telecom Limited (Promoter/ BTL) and Indian Continent Investment Limited ('PAC/ ICIL), the details mentioned in the column represent the shareholding details of ICIL only. The shareholding details of BTL/Promoter is being disclosed separately by them in their disclosure.

(\*) Total share capital has been taken as per the latest filing done by Bharti Airtel Limited (TC/ BAL) to the Stock Exchange under ~~Clause 35 of the Listing Agreement~~/Regulation 31(b) of SEBI (LODR) Regulations, 2015 i.e. as on December 31, 2024 and taking into account the disclosures dt. February 16, 2025 submitted by TC w.r.t. further allotment of equity shares upon conversion of outstanding FCCBs.

For Indian Continent Investment Limited

  
Mohammed Ahad Sham  
Authorised Signatory  
Place: Mauritius  
Date: February 18, 2025

