Bharti Airtel announces successful completion of Secondary Share Sale in Bharti Infratel

Demand received was 1.42 times base size; raises INR 1925 crores

New Delhi, February 26, 2015: Bharti Airtel Limited ("Bharti Airtel") today announced the successful divestment of 55 million shares of its subsidiary Bharti Infratel Limited ("Bharti Infratel") through a secondary share sale in the stock market ("NSE, "BSE") for a total consideration of INR 1925 crore (Approx. USD 310 Million).

- Overall demand of USD 440 Million (1.42 times base deal size) across USA, Europe and Asia.
- Allocation at INR 350 per share – a discount of 3.7% to last 30 day average closing price.
- Post the transaction Bharti Airtel's equity holding in Bharti Infratel stands at 71.9%.
- Allocation done to global tower company investors, fund managers and long only funds, including many repeat investors.
- Airtel to use proceeds primarily to reduce debt.
- Bank of America Merrill Lynch and UBS were brokers to the transaction.

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About Bharti Airtel Limited

Bharti Airtel Limited is a leading global telecommunications company with operations in 20 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 4 mobile service providers globally in terms of subscribers. In India, the company's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed DSL broadband, IPTV, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G wireless services and mobile commerce. Bharti Airtel had over 312 million customers across its operations at the end of December 2014. To know more please visit, www.airtel.com

About Bharti Infratel Limited

Bharti Infratel is India's leading provider of tower and related infrastructure and it deploys, owns and manages telecom towers and communication structures, for various mobile operators. The Company's consolidated portfolio of over 85,000 telecom towers, which includes over 36,000 of its own towers and the balance from its 42% equity interest in Indus Towers, makes it one of the largest tower infrastructure providers in the country with presence in all 22 telecom circles. The three leading wireless telecommunications service providers in India by revenue – Bharti Airtel, Vodafone and Idea Cellular – are the largest customers of Bharti Infratel. The Company has been the industry pioneer in adopting green energy initiatives for its operations. For further details visit, www.bharti-infratel.com