March 05, 2013

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Press Release w.r.t. Pricing of US$1 billion 5.125% Guaranteed Senior Notes due 2023

Dear Sir / Madam,

Please find enclosed herewith a press release being issued by the Company titled 'Pricing of US$1 billion 5.125% Guaranteed Senior Notes due 2023'.

Kindly take the same on record.

Thanking you,

Sincerely Yours,

For Bharti Airtel Limited

Rajendra Chopra
Dy. Company Secretary

Encl: As above

PRESS RELEASE

5 March 2013

Bharti Airtel Limited

Pricing of US$1 billion 5.125% Guaranteed Senior Notes due 2023

Bharti Airtel Limited ("Bharti") today announced that its wholly-owned subsidiary Bharti Airtel International (Netherlands) B.V. has priced US $1 billion 5.125% Guaranteed Senior Notes due 2023 (the " Notes").

The Notes were nearly 9.5 times over-subscribed with an orderbook aggregating US$9.5 billion from high quality investor accounts. The transaction is significant on various accounts:

- Inaugural USD bond transaction for Bharti
- Largest ever issuance from an Indian telecom company
- One of the largest orderbooks for a USD issuance out of Asia

The Notes have been priced at c. 325 basis points over the 10-year US Treasury Note, representing fixed interest of 5.125% per annum, with interest payable semi-annually in arrears. Bharti will apply the net proceeds to primarily refinance its existing debt.

In terms of geographic distribution, the Notes were distributed 37% in Asia, 30% in Europe and 33% in the United States. The Notes were distributed in a well spread way to high quality fixed income accounts across fund managers, private banks, banks, insurance companies and corporates.

Mr. Harjeet Kohli, Group Treasurer of Bharti, said, "We are extremely pleased with the strong interest shown by top global investors in Bharti's inaugural bond issue. In the backdrop of a volatile global environment, the transaction was well executed in the short time window available. Diversifying its funding base, this transaction opens the door for Bharti to have an ongoing relationship with global investors in a deep corporate debt market."

Barclays, BNP, Citigroup, DB, HSBC, Standard Chartered and UBS acted as joint bookrunners and lead managers.

– End –

THIS INFORMATION RELATES TO AN OFFERING OF SECURITIES OFFERED AND SOLD PURSUANT TO RULE 144A AND/OR REGULATION S UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT"), AND IS PROVIDED TO YOU BECAUSE YOU ARE EITHER A QUALIFIED INSTITUTIONAL BUYER UNDER RULE 144A OR A PERSON OUTSIDE OF THE UNITED STATES IN ACCORDANCE WITH REGULATION S. THIS INFORMATION IS NOT AN OFFER OF SECURITIES FOR SALE IN THE UNITED STATES. THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES ABSENT REGISTRATION OR AN APPLICABLE EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT. ANY PUBLIC OFFERING OF SECURITIES TO BE MADE IN THE UNITED STATES WILL BE MADE BY MEANS OF A PROSPECTUS THAT MAY BE OBTAINED FROM THE ISSUER OF THE SECURITIES AND WILL CONTAIN DETAILED INFORMATION ABOUT THE ISSUER OF THE SECURITIES AND ITS MANAGEMENT, AS WELL AS FINANCIAL STATEMENTS. THIS INFORMATION IS FOR YOUR INTERNAL USE ONLY AND MAY NOT BE FORWARDED OR REDISTRIBUTED TO ANY OTHER PERSONS.