

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges
in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial
Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	BHARAT FORGE LIMITED
2.	Name of the acquirer(s)	BF INVESTMENT LIMITED
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Sundaram Trading and Investment Pvt. Ltd.
	b. Proposed date of acquisition	1 st October, 2013
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,000,000 Equity Shares of Rs.2 each.
	d. Total shares to be acquired as % of share capital of TC	0.85%
	e. Price at which shares are proposed to be acquired	Rs.255.15 per share (the closing price on National Stock Exchange Ltd (NSE) on 23-09-2013
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.233.12 per share as per data extracted from NSE Website.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Attached in Annexure - 1

By

(Signature)

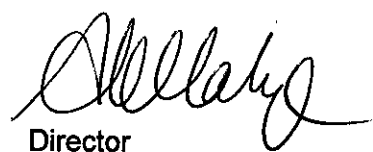


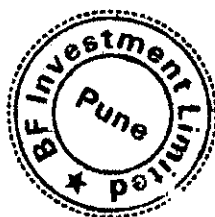
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Attached in Annexure - 1			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached in Annexure - 1			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)	Attached in Annexure - 2			
	- Seller (s)	Attached in Annexure - 2			

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For BF Investment Limited
(Acquirer)


Director



Place : Pune

Date : 24th September, 2013

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BF INVESTMENT

Annexure - 1

September 24, 2013

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
Fax - 022-2659 8237 /38, 2659 8347 /48
SYMBOL – BHARATFORG

Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Fax No.022-22723121/3719/2037
Scrip Code – 500493

The Secretary,
Pune Stock Exchange Ltd.,
'Shivleela Chambers',
752, Sadashiv Peth,
R. B. Kumathekar Marg,
Pune 411 030.
Fax No. 020-24460083

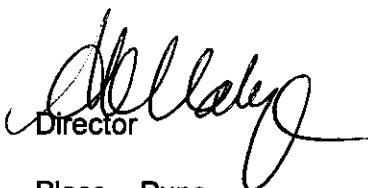
Company Name – Bharat Forge Limited Sub – Interse Transfer

Declaration required under point 8,9 and 10 of the Format for Disclosures under Regulation 10(5) of SEBI (SAST) Regulations, 2011 :

We the acquirer namely BF Investment Limited, do hereby declare and confirm in respect of the proposed inter se transfer amongst promoters that :

- i) the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable of the Format for Disclosure under Regulation 10(5) of SEBI (SAST) Regulations, 2011;
- ii) the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997);
- iii) all the conditions specified under regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 with respect to exemptions have been duly complied with.

Thanking you,
For BF Investment Limited
(Acquirer)


Director

Place – Pune
Date – 24th September, 2013



KALYANI
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA

Phone : +91-20-26822552, 26702777 Fax : +91-20-26823061

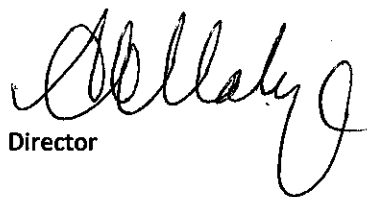
Email : bfinvestment@vsnl.net

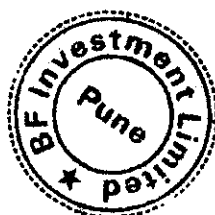
Annexure - 2

Point 11 of Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	Acquirer - BF INVESTMENT LIMITED (A)	5,807,338	2.49	7,807,338	3.35
	Other Promoter Group (Other than the seller)				
1	Mr. B.N. Kalyani	39,025	0.02	39,025	0.02
2	Mr. Amit B. Kalyani	350,200	0.15	350,200	0.15
3	Mr. Gaurishankar N. Kalyani	345,220	0.15	345,220	0.15
4	Mrs. Sulochana N. Kalyani jointly with Mr. B. N. Kalyani	50	0.00	50	0.00
5	Ms. Sheetal G. Kalyani	11,490	0.00	11,490	0.00
6	Mrs. Rohini G. Kalyani	50,730	0.02	50,730	0.02
7	Kum. Viraj G. Kalyani	11,400	0.00	11,400	0.00
8	KSL Holding Pvt. Ltd.	23,142,870	9.94	23,142,870	9.94
9	Ajinkya Investment & Trading Company	9,818,925	4.22	9,818,925	4.22
10	Kalyani Investment Company Limited	31,656,095	13.6	31,656,095	13.6
11	Rajgad Trading Co. Pvt. Ltd.	662,760	0.28	662,760	0.28
12	Tanmarg Investment & Trading Pvt. Ltd.	388,000	0.17	388,000	0.17
13	Yusmarg Investment & Trading Pvt. Ltd.	822,000	0.35	822,000	0.35
14	Kalyani Consultants Pvt. Ltd.	328,500	0.14	328,500	0.14
15	Jannhavi Investment Pvt. Ltd.	2,217,570	0.95	2,217,570	0.95
16	Dronacharya Investment & Trading Pvt. Ltd.	70,715	0.03	70,715	0.03
17	Cornflower Investment & Finance Pvt. Ltd.	247,000	0.11	247,000	0.11
18	Dandakaranya Investment & Trading Pvt. Ltd.	512,500	0.22	512,500	0.22
19	Campanula Investment & Finance Pvt. Ltd.	344,445	0.15	344,445	0.15
20	Hastinapur Investment & Trading Pvt. Ltd.	84,000	0.04	84,000	0.04
	Sub-Total (B)	71,103,495	30.54	71,103,495	30.54
	Seller - Sundaram Trading and Investment Pvt. Ltd. (C)	31,907,087	13.70	29,907,087	12.84
	Grand Total (A) + (B) + (C)	108,817,920	46.73	108,817,920	46.73

For BF Investment Limited
(Acquirer)


Director



Place : Pune

Date : 24th September, 2013

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