

Date: April 07, 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex 5th Floor, Plot no. C/1, G Block, Bandra (E), Mumbai - 400 051
Bharat Road Network Limited 5B, North East Block, Vishwakarma Building, 86C, Topsia Road (South) Kolkata - 700 046	

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 30(1) & 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the aggregate shareholding and voting rights in Bharat Road Network Limited (the "Target Company")

Pursuant to Regulation 30(1) & 30(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in respect of the aggregate shareholding and voting rights in Bharat Road Network Limited ("the Target Company").

For Srei Infrastructure Finance Limited



**Promoter
Bharat Road Network Limited**

**For Manufacturing Value Addition Fund
A/C - Make In India Fund**



**Promoter
Bharat Road Network Limited**

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of Shareholding

1. Name of the Target Company (TC)	Bharat Road Network Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	➤ National Stock Exchange of India Limited (NSE) ➤ BSE Limited		
3. Particulars of the shareholder(s) :	➤ Srei Infrastructure Finance Limited (Promoter) ➤ Manufacturing Value Addition Fund A/C - Make In India Fund (Promoter)		
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	➤ Srei Venture Capital Trust A/C - Infrastructure Project Development Fund (Promoter Group) ➤ Srei Venture Capital Trust A/C - Infrastructure Project Development Capital (Promoter Group) ➤ OSPL Infradeal Private Limited (Promoter Group)		
or			
b. Name(s) of promoter(s), member of the promoter group and PAC with him.			
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31st 2018, holding of:			
a) Shares	5,46,49,800	65.10	65.10
b) Voting Rights (otherwise than by shares)			
c) Warrants,			
d) Convertible Securities			
e) Any other instrument that would entitle the holder to receive shares in the TC.			
Total	5,46,49,800	65.10	65.10

Delhi