

GYANSHANKAR INVESTMENT & TRADING COMPANY PRIVATE LIMITED

Regd. Off: 2501, RNA Mirage, S K Ahire Marg, Behind Old Passport Office, Worli, Mumbai
Mumbai 400018, CIN: U67120MH1992PTC066758

Date: 28th March, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Symbol – BHARATWIRE

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 539799

**Subject: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

With respect to the above mentioned subject, we wish to inform you that the Company has acquired by way of preferential allotment 33,88,270 fully paid-up Equity Shares of Bharat Wire Ropes Limited (BWRL) having face value of Rs. 10/- each at an issue price of Rs. 125/- per equity share.

Please find enclosed Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) regulations, 2011 by Promoter and Persons Acting on Concert of BWRL in the prescribed form in the matter of change in shareholding of the Promoter and Persons Acting in Concert pursuant to acquisition of securities of BWRL by way of preferential allotment.

Kindly take the same on your records.

For Gyanshankar Investment & Trading Company Private Limited


Manan Mittal
Director
DIN: 07061302



Encl.: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Reporting of change in Shareholding of Promoter/Promoter Group and PACs pursuant to acquisition by way of Preferential allotment of Equity Shares of Rs. 10/- each

Name of the Target Company (TC)	Bharat Wire Ropes Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gyanshankar Investment & Trading Co. Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE)		
	2. BSE Limited (BSE)		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired (promoter and Promoter group as per Annexure I)	1,16,12,262	18.00	18.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1,20,86,232	18.74	18.74
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,36,98,494	36.74	36.74
Details of acquisition/sale			
a) Shares carrying voting rights acquired by Gyanshankar Investment & Trading Co. Pvt. Ltd.	33,88,270	4.99	4.99
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	33,88,270	4.99	4.99
After the acquisition/sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,50,00,532	22.09	22.09
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	1,20,86,232	17.80	17.80
e) Total (a+b+c+d)	2,70,86,764	39.89	39.89



Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment of Equity Shares under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares has been acquired by promoters through preferential allotment at price of Rs. 125 per share as determined in terms of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	25th March, 2023 being date of Allotment of shares
Equity share capital / total voting capital of the TC before the said acquisition (Rs.)*	64,50,92,030
Equity share capital/ total voting capital of the TC after the said acquisition (Rs.)	67,89,74,730
Total diluted share/voting capital of the TC after the said acquisition (Rs.)	67,89,74,730
* Includes 80,125 equity shares of Rs. 10 each allotted under Company's ESOP Scheme on 21st March, 2023, which are under process of listing application	

For and on behalf of Promoter/Promoter Group of Bharat Wire Ropes Limited




Mr. Manan Mittal

Director

(DIN: 07061302)

Place: Mumbai

Date: 28th March, 2023

Annexure - I
List of Existing Promoter/Promoter Group of BWRL

Sr. No.	Name of the Promoter / Promoter Group	Before Acquisition		After Acquisition	
		Number of Shares	% to pre issue paid-up capital	Number of Shares	% to post issue paid-up capital
1	Mr. Muralilal Mittal	12,63,637	1.96	12,63,637	1.86
2	Ms. Usha Mittal	11,50,001	1.78	11,50,001	1.69
3	Mr. Mayank Mittal	17,00,001	2.64	17,00,001	2.50
4	Mr. Manan Mittal	16,00,000	2.48	16,00,000	2.36
	M.L Mittal HUF	1	0.00	1	0.00
	Gyanshankar Investment and Trading Co. Pvt. Ltd.*	1,79,84,854	27.88	2,13,73,124	31.48
	Total	2,36,98,494	36.74	2,70,86,764	39.89

* 12086232 shares of Gyanshankar Investment and Trading Co.Pvt. Ltd are under pledge.

