

Date: 21st February, 2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai -400 001

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: BHARATWIRE

BSE Script Code: 539799
NSE Symbol: BHARATWIRE

Dear Sir/ Madam,

**Sub: Disclosure for Creation of Pledge in terms of regulation 31 (1) and 31 (2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosure regarding creation of pledge for additional 17,28,018 Equity Shares of Bharat Wire Ropes Limited in the favour of IDBI Trusteeship Services Limited on 16th February, 2024 in compliance with terms of sanction of banks out of 33,88,270 shares allotted to promoter. Further, please note that no additional borrowings availed against the current pledge.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Gyanshankar Investment & Trading Co. Pvt. Ltd.



Murarilal Mittal
DIN: 00010689
Director



Copy to: Mr. Govinda Soni
Company Secretary & Compliance Officer
Bharat Wire Ropes Limited
Mumbai

ANNEXURE – I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance , in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)				Bharat Wire Ropes Ltd									
Names of the stock exchanges where the shares of the target company are listed				BSE Limited National Stock Exchange of India Ltd									
Date of reporting				February 21, 2024									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Gyanshankar Investment & Trading Company Private Limited									
Details of the creation of encumbrance/pledge:				Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)										
	Number of Shares	% of total share capital	Number of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Reasons for encumbrance **	Number of Shares	% of share capital	Name of the entity in whose favor shares encumbered ***	Number of Shares	% of total share capital
Gyanshankar Investment & Trading Co. Private Limited	2,13,73,124	31.43	1,20,86,232	17.76	Creation	16/02/2024	Pledge	Pledge of additional shares in favour of IDBI Trusteeship Services Limited (security trustee) to secure the loan sanctioned to Bharat Wire Ropes	17,28,018	2.54	IDBI Trusteeship Services Limited	1,38,14,250	20.30



								Limited (Borrower) (Target Company) for securing the debt taken from consortium of Banks					
M L MITTAL HUF	1	0	-	-	-	-	-	-	-	-	-	-	-
MANAN MURARILAL MITTAL	16,00,000	2.35	-	-	-	-	-	-	-	-	-	-	-
USHA MURARILAL MITTAL	11,50,001	1.69	-	-	-	-	-	-	-	-	-	-	-
MURARILAL MITTAL	12,63,637	1.86	-	-	-	-	-	-	-	-	-	-	-
MAYANK MURARILAL MITTAL	17,00,001	2.50	-	-	-	-	-	-	-	-	-	-	-

Note: Pledge of 17,28,018 additional equity shares in compliance of terms of sanction of banks out of 33,88,270 equity shares allotted to promoters. No additional borrowings availed against current pledge.

For and on behalf of Gyanshankar Investment & Trading Company Pvt. Ltd.
(Promoter of Bharat Wire Ropes Limited)


Murarilal Mittal
Authorised Signatory/Director
Place: Mumbai
Date: 21-02-2024



* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.