



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones: +91-9643339870-74
CIN: L34300DL1986PLC023540

E-mail: seats@bharatseats.net
WEBSITE: www.bharatseats.com

March 13, 2026

BSE Limited

Corporate Relationship Department
PJ Towers, 25th Floor, Dalal Street,
Mumbai – 400 001
Scrip Code: 523229

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G-Block Bandra
Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Code: BHARATSE

Subject: Voting Results of Postal Ballot and Scrutinizer's Report

Dear Sir/Madam,

Please find enclosed the voting results along with Scrutinizer's report of e-voting held in respect of postal ballot notice dated February 03, 2026, result of which was declared on March 13, 2026.

We request you to kindly take the same on your record.

Yours faithfully,

For Bharat Seats Limited

Ritu Bakshi
Company Secretary and Compliance Officer
Membership No.: F3401

Encl: As Above

Rupinder Singh Bhatia

M.A., F.C.S.

Company Secretary in Practice

C.P. No.: 2514

Peer Review No.1496/2021

J-17 (Basement),Lajpat Nagar III,

New Delhi-110024.

Ph. 011-41078605 M: 9811113545

PAN. AAFPB5130M

GST No.- 07AAFPB5130M1ZX

Email: bhatia_r_s@hotmail.com

Form No. MGT-13 **Scrutinizer's Report**

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 ('the Act'), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with General Circulars issued by the Ministry of Corporate Affairs from time to time and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')]

To,

The Chairman,

Bharat Seats Limited,

CIN: L34300DL1986PLC023540

1, Nelson Mandela Road,

Vasant Kunj New Delhi, South Delhi

DL 110070

Subject: Scrutinizer's Report for the Postal Ballot process conducted through remote e-voting in respect of passing of resolution contained in the Notice of Postal Ballot dated February 3, 2026

Dear Sir,

I, Rupinder Singh Bhatia, Practicing Company Secretary, was appointed as Scrutinizer by the Board of Directors of Bharat Seats Limited ('the Company') vide Board meeting held on February 03, 2026 for the purpose of scrutinizing Postal Ballot process through remote e-voting in a fair and transparent manner, under the provisions of Sections 108 and 110 of the Act read with the Companies (Management and Administration) Rules, 2014 ('Rules') and read with General Circular Nos. 14/2020, 17/2020, 20/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022, 11/2022, 09/2023, 09/ 2024 and 03/2025 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, May 05, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 08, 2021, May 05, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 respectively ('MCA Circulars'), relevant Circulars issued by Securities and Exchange Board of India ('SEBI') and Regulation 44 of the LODR Regulations, Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of the following resolution as mentioned in the Notice of Postal Ballot dated February 3, 2026:

Rupinder Singh Bhatia

M.A., F.C.S.

Company Secretary in Practice

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Serial no.	Type of Resolution	Particulars
1	Ordinary Resolution	To approve Material Related Party Transactions with Maruti Suzuki India Limited

I submit my report as under:

1. Pursuant to the provisions of the Act and MCA Circulars, the Company had sent Postal Ballot Notice along with explanatory statement and remote e-Voting instructions to all those Members, whose e-mail address were registered with the Company or Registrar and Share Transfer Agent ('RTA') i.e. Alankit Assignments Limited, or with their respective Depository Participants ('DP') and whose names appeared in the Register of Members of the Company/ List of Beneficial Owners as maintained by the Depositories as on February 6, 2026 ('cut-off date') and has not dispatched physical notices to any member.
2. The management of the Company is responsible to ensure compliance with the requirements of the Act and the Rules thereof including MCA Circulars/ LODR Regulations etc, in respect of the resolution contained in the Postal Ballot Notice including dispatch of notice to the Members. My responsibilities as Scrutinizer is restricted to make & submit a Scrutinizer's Report of the votes cast in 'Favour' or 'Against' the resolution contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ('NSDL').
3. The Company has published advertisements on February 11, 2026 regarding service of Postal Ballot Notice to eligible Members in Financial Express (English edition) and Jansatta (Hindi edition) newspapers.
4. The Members of the Company holding equity shares as on cut-off date were entitled to vote on the resolution as contained in the Postal Ballot Notice and could vote through remote e-voting facility in compliance of the MCA Circulars. Members were provided with the facility to cast their votes on the designated platform of NSDL viz. at <https://eservices.nsdl.com> ('website').
5. The remote e-Voting commenced on Wednesday, February 11, 2026 from 09:00 AM (IST) and ended on Thursday, March 12, 2026 till 05:00 PM (IST). Further, the remote e-Voting process was monitored through the Scrutinizer's secured link provided by NSDL through its website.

Rupinder Singh Bhatia

M.A., F.C.S.

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6. The remote e-Voting was unblocked on March 12, 2026 after 05:00 p.m. (IST).
7. The particulars of remote e-Voting report generated from electronic registry of NSDL have been entered in a separate Register maintained for this purpose. E-votes cast upto 05:00 P.M. (IST) on March 12, 2026 were considered for the purpose of this report.
8. The remote e-voting was scrutinized and reconciled with the register of members/records of the Company as on cut- off date as maintained by RTA of the Company.
9. The result of the remote e-voting in respect of the resolution contained in the Postal Ballot Notice is as under:

To approve Material Related Party Transactions with Maruti Suzuki India Limited

Particulars	Ordinary Resolution			Percentage
	Number of Votes			
	No. of Shareholders/ voters	e-Votes	Total	
Assent	195	10,70,644	10,70,644	99.01
Dissent	42	10,680	10,680	0.99
Total	237	10,81,324	10,81,324	100

10. Based on the aforesaid results, the resolution as mentioned above has been passed with requisite majority w.e.f. March 12, 2026, being the last date of remote e-voting for the Members of the Company.
11. In view of the provisions of regulation 23 of SEBI (LODR) Regulations, 2015, only voting by public shareholders is considered.

Rupinder Singh Bhatia

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12. The Register containing the details of remote e-voting relating to Postal Ballot will be handed over to Chairman and/or Company Secretary of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of Postal Ballot.

Thanking you,

Yours faithfully,

**Rupinder
Singh
Bhatia** Digitally signed by
Rupinder Singh
Bhatia
Date: 2026.03.13
12:04:46 +05'30'

CS Rupinder Singh Bhatia

Scrutinizer

Company Secretary in Practice

CP No.: 2514

Place: New Delhi

Date: 13/03/2026

Peer Review No.:1496/2021

UDIN: F002599G004065891

Countersigned by:

For Bharat Seats Limited

**RITU
BAKSHI** Digitally signed
by RITU BAKSHI
Date: 2026.03.13
12:11:00 +05'30'

Name: Ritu Bakshi

Designation: Company Secretary and Compliance Officer

Membership No.: F3401

Duly Authorized by Chairman

Place: New Delhi

Date: 13/03/2026

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General information about company

Scrip code	523229
NSE Symbol	BHARATSE
MSEI Symbol	NOTLISTED
ISIN	INE415D01024
Name of the company	Bharat Seats Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-03-2026
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	RUPINDER SINGH BHATIA
Firms Name	RUPINDER SINGH BHATIA
Qualification	CS
Membership Number	2599
Date of Board Meeting in which appointed	03-02-2026
Date of Issuance of Report to the company	13-03-2026

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Voting results	
Record date	06-02-2026
Total number of shareholders on record date	29709
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Material Related Party Transactions with Maruti Suzuki India Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	46888358	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		46888358	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	154676	72020	46.5618	63952	8068	88.7976	11.2024
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		154676	72020	46.5618	63952	8068	88.7976
Public- Non Institutions	E-Voting	15756966	1009304	6.4054	1006692	2612	99.7412	0.2588
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		15756966	1009304	6.4054	1006692	2612	99.7412
Total		62800000	1081324	1.7219	1070644	10680	99.0123	0.9877
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes