



BHARAT SEATS LIMITED

Plot No.1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones: +91-9643339870-74 E-mail: seats@bharatseats.net
CIN: L34300DL1986PLC023540 WEBSITE: www.bharatseats.com

July 09, 2025

BSE Limited Corporate Relationship Department PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Scrip Code: 523229	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Trading Symbol: BHARATSE
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Sub: Summary of proceedings of the 38th Annual General Meeting (AGM) held on 09th July, 2025

Dear Sir/ Madam,

In terms of the General Circulars No. 9/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 and other applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') the 38th Annual General Meeting of the Company was held today the 09th July, 2025 at 11.00 a.m. through Video conferencing (VC)/ Other Audio Visual Means ('OAVM') to transact the business as stated in the Notice dated 07th May, 2025 of AGM. In this regard, please find enclosed the summary of the proceedings of the AGM as required in terms of Regulation 30 read with Schedule III of the Listing Regulations as **Annexure-A**.

Kindly take the same on record.

Thanking You,

For Bharat Seats Limited

Ritu Bakshi
Company Secretary and Compliance Officer
Membership No.: F3401
Encl: a/a



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Annexure-A

SUMMARY OF THE PROCEEDINGS OF THE 38th ANNUAL GENERAL MEETING

The 38th Annual General Meeting (AGM) of the members of Bharat Seats Limited was held today at 11 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Members present through VC & Other audio-visual means: 196

Mr. Rohit Relan, Chairman, chaired the 38th AGM. The business before the meeting was taken up as quorum was present at the beginning and throughout the meeting. The Chairman informed that the AGM was conducted through VC / OAVM. This Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI).

Ms. Ritu Bakshi, Company Secretary and Compliance Officer welcomed the members and briefed them on certain points relating to their participation at the Meeting through VC/ OAVM. The Directors, Statutory Auditors, Chief Financial Officer and Secretarial Auditor and Scrutinizer were introduced. She informed that the Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee Meeting were present to reply to the shareholders query(s).

It was announced that all documents referred in Notice convening the AGM and explanatory statement and others as required under law were available for inspection during the conduct of the meeting electronically on Company's website.

The Chairman delivered the speech and explained about the performance of the Company.

With the permission of the members present, the Notice convening the 38th AGM and the Boards' Report were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report and Secretarial Audit Report, it was not required to be read.

In accordance with provisions of the Companies Act, 2013, and the rules framed there under and Regulation 44 of the SEBI (LODR) Regulations 2015, the Company had provided electronic facility to the members entitled to cast their vote through remote e-voting, from 9 a.m. on 5th July, 2025 till 5 p.m. on 08th July, 2025. The Company also arranged for e-voting at the time of AGM on all 8(eight) resolutions forming part of the notice of the AGM for those members who had not cast their vote through remote e-voting. Mr. R.S. Bhatia, Company Secretary in Practice had been appointed as the Scrutinizer for the



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purpose of scrutinizing the process of remote e -voting held prior AGM and e-voting during the AGM.

The following items of Ordinary and Special businesses as contained in the Notice convening the 38th AGM and as listed under serial nos. 1 to 8 below were transacted through remote e-voting and through e-voting at the AGM venue:

Resolution No.	Resolution Description
Ordinary Business:	
1.	Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2025, together with the reports of the Board of Directors and Auditors thereon
2.	Ordinary Resolution: To declare dividend on equity shares for the financial year ended March 31, 2025
3.	Ordinary Resolution: To appoint a Director in place of Mr. Makoto Kunieda (DIN: 10260765) who retires by rotation at this meeting as a Director and being eligible offers himself for re-appointment
4.	Ordinary Resolution: To appoint a Director in place of Mr. Rishabh Relan (DIN: 07726444) who retires by rotation at this meeting as a Director and being eligible offers himself for re-appointment
Special Business:	
5.	Ordinary Resolution: To appoint the Secretarial Auditor of the Company
6.	Ordinary Resolution: To approve Material Related Party Transactions with Maruti Suzuki India Limited
7.	Ordinary Resolution: To approve Material Related Party Transactions with NDR Auto Components Limited
8.	Ordinary Resolution: To approve Material Related Party Transactions with Suzuki Motorcycle India Private Limited

Members present at the Meeting were given an opportunity to ask questions/ speak.

The Company Secretary informed on the e-voting process and that the consolidated voting results will be disseminated on the website of the Bombay Stock Exchange and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com , and will also be made available on the Company's Website at www.bharatseats.com, latest by 11th July, 2025.



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The Chairman thanked the members present at the meeting. The Chairman also thanked the Directors and Auditors for joining the meeting. The e-voting was kept open for next 30 minutes to enable the members to cast their vote.

The meeting concluded at 11:32 a.m. with a vote of thanks to the Chair and e-voting concluded at 12:02 p.m.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted his Report. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions embodied in the Notice of Annual General Meeting dated 07th May, 2025 were passed with requisite majority.

Based on the Scrutinizer's Report, the Chairman declared the results.

For Bharat Seats Limited

Ritu Bakshi
Company Secretary and Compliance Officer
Membership No.: F3401