



Bharat
RASAYAN LIMITED

UNIT-I

UNIT-II

EMAIL & NEAPS - e-Uploading

BRL:F:651/611/2
May 29, 2015.

The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor,
Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

Sub.: Compliance of Clause 20 & 41 of the Listing Agreement - BHARATRAS

Dear Sir,

This is in furtherance to our earlier letter vide which we had informed you about fixation of Friday, the 29th day of May, 2015, as the Board Meeting date for taking on record Audited Financial Results of the Company for the quarter and year ended on 31st March, 2015.

As scheduled the said meeting was held today wherein apart from considering other items, the said Audited financial results for the quarter and year ended on 31st March, 2015, were after review by Audit Committee, considered and taken on record.

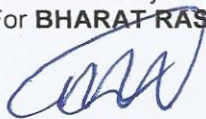
Further, in the said meeting, the Board of Directors of the Company has also decided to recommend a final dividend @15%, i.e. ₹1.50 per share on the fully paid-up equity shares of ₹10/- each. The item for 'consideration and recommendation of final dividend' was not a part of agenda items and hence was discussed as "any other item". However, the final dividend of ₹1.50 per share recommended today would be payable after the declaration of the said dividend by the shareholders of the Company in their forthcoming Annual General Meeting.

In compliance of Clause 41 we are now enclosing herewith a copy of the Audited Financial Results alongwith the Statement of Assets and Liabilities for your reference and record. Please note that these results are also being sent to certain newspaper for publication.

You are requested to take the above information on record in compliance of relevant provisions of the listing agreement.

Thanking you,

Yours faithfully
For **BHARAT RASAYAN LIMITED**


(M.P.GUPTA)
Director

Enclosed: As above.

EMAIL & COURIER

C.C. To,

The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 023.

- For your information

WORKS : UNIT-I: 2KM Stone, Madina-Mokhra Road, Village Mokhra, Distt. Rohtak (Haryana), Ph.: 01257-260755/756/757 • Fax: 260758
UNIT-II: Plot No. 42/4, Amod Road, GIDC, Dahej, District - Bharuch, Gujarat-392130, Ph.: +91-2641-291123, +91-2642-241100



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN : L24119DL1989PLC036264

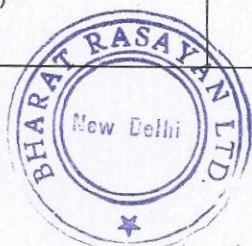
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31st MARCH, 2015

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended			Twelve Months ended	
		31.03.2015 (Audited)	31.12.2014 (Un-Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from operations					
a)	Net sales/income from operations (Net of excise duty)	9479	9307	8796	43529	35851
b)	Other operating income	67	63	67	347	287
	Total Income from Operations (Net)	9546	9370	8863	43876	36138
2	Expenses :					
a)	Cost of materials consumed	6165	5587	6659	28109	25634
b)	Purchases of Stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	535	(911)	614	(2125)
d)	Employee benefits expenses	709	668	642	2857	2378
e)	Depreciation and amortisation expenses	406	473	481	1773	1783
f)	Other Expenses	1084	910	1197	4159	3969
	Total Expenses	8364	8173	8068	37512	31639
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	1182	1197	795	6364	4499
4	Other Income	50	4	9	87	97
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	1232	1201	804	6451	4596
6	Finance costs	350	437	236	1644	1557
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	882	764	568	4807	3039
8	Exceptional Items	-	1	-	1	33
9	Profit from ordinary activities before tax (7-8)	882	763	568	4806	3006
10	Tax Expenses:					
a)	Provision for taxation - Current Year	273	250	139	1527	851
b)	Deferred Tax (Assets) / Liability	54	33	140	104	140
	Total	327	283	279	1631	991
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	555	480	289	3175	2015
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	555	480	289	3175	2015
14	Share of profit of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)	555	480	289	3175	2015
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	424.87	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	10889	7793
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)					
a)	Basic	13.06 *	11.30 *	6.80 *	74.73	47.42
b)	Diluted	13.06 *	11.30 *	6.80 *	74.73	47.42
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)					
a)	Basic	13.06 *	11.30 *	6.80 *	74.73	47.42
b)	Diluted	13.06 *	11.30 *	6.80 *	74.73	47.42

Contd...2/-



PART-II**INFORMATION FOR THE QUARTER AND TWELVE MONTHS ENDED 31st MARCH, 2015**

Sr. No.	Particulars	Three Months ended			Twelve Months ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A)	PARTICULARS OF SHAREHOLDING					
1	<u>Public Shareholding:</u>					
a)	Number of shares	1072391	1072391	1069391	1072391	1069391
b)	Percentage of shareholding	25.2402%	25.2402%	25.1696%	25.2402%	25.1696%
2	<u>Promoters and Promoter Group Shareholding:</u>					
a)	<u>Pledged / Encumbered</u>					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-Encumbered</u>					
	- Number of shares	3176349	3176349	3179349	3176349	3179349
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of shares (as a % of the total share capital of the company)	74.7598%	74.7598%	74.8304%	74.7598%	74.8304%

Particulars	3 Months ended 31.03.2015
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

Notes :

- 1) The above financial results for the quarter and twelve months ended 31.03.2015 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29.05.2015.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The depreciation has provided for the quarter and twelve months ended 31.03.2015 in accordance with the requirements of Schedule-II of the Companies Act, 2013.
- 5) The Company has declared final dividend @15%, i.e. ₹1.50 per equity share of nominal value of ₹10/- for the year ended on 31st March, 2015, which will be paid by the Company, if declared by the shareholders in their forthcoming Annual General Meeting.
- 6) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 7) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 8) In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).

NEW DELHI,
MAY 29, 2015.



BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

(Signature)
(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
I.	EQUITY AND LIABILITIES		
(1)	Shareholders' Funds		
	(a) Share Capital	424.87	424.87
	(b) Reserves and Surplus	10888.71	7793.16
	Sub-Total (1)	11313.58	8218.03
(2)	Non-Current Liabilities		
	(a) Long-term borrowings	6827.14	9204.01
	(b) Deferred tax liabilities (Net)	838.11	734.01
	(c) Long term provisions	42.12	35.10
	Sub-Total (2)	7707.37	9973.12
(3)	Current Liabilities		
	(a) Short-term borrowings	7290.64	5118.45
	(b) Trade payables	3785.63	3742.53
	(c) Other current liabilities	2980.19	3611.64
	(d) Short-term provisions	322.45	67.51
	Sub-Total (3)	14378.91	12540.13
	TOTAL - EQUITY AND LIABILITIES [(1)+(2)+(3)]	33399.86	30731.28
II.	ASSETS		
(1)	Non-Current Assets		
	(a) Fixed assets	13829.13	14283.14
	(b) Non-current investments	38.17	26.43
	(c) Long term loans and advances	69.22	62.42
	Sub-Total (4)	13936.52	14371.99
(2)	Current Assets		
	(a) Current Investments	2800.00	-
	(b) Inventories	5738.62	6742.91
	(c) Trade receivables	7953.20	6040.71
	(d) Cash and cash equivalents	464.48	489.54
	(e) Short-term loans and advances	2152.05	2845.74
	(f) Other current assets	354.99	240.39
	Sub-Total (5)	19463.34	16359.29
	TOTAL - ASSETS [(4)+(5)]	33399.86	30731.28

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

NEW DELHI,
MAY 29, 2015.



S.N. Gupta
(S.N. GUPTA)

Chairman & Managing Director
DIN : 00024660