



Bharat RASAYAN LIMITED

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
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EMAIL / FAX / COURIER

BRL:651/1
February 14, 2013.

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Reg.: Unaudited Financial Results for Quarter / Nine Months Ended 31.12.2012

Dear Sir,

We are pleased to enclose the Unaudited Financial Results of our Company for the quarter/nine months ended 31.12.2012 alongwith a copy of Limited Review Report thereon from the Statutory Auditors of the Company, for your information and record.

Thanking You,

Yours sincerely,
For BHARAT RASAYAN LIMITED

(DEEPIKA BHARDWAJ)

Company Secretary & Compliance Officer

Enclosed: As above.



Bharat RASAYAN LIMITED

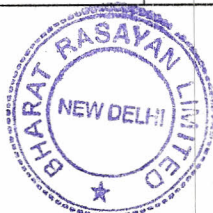
Regd. Office : 1501, Vikram Tower Rajendra Place, New Delhi - 110 008.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2012

PART-I

Sr. No.	Particulars	Three Months ended			Nine Months ended		Previous Year ended 31.03.2012 (Audited)
		31.12.2012 (Un-Audited)	30.09.2012 (Un-Audited)	31.12.2011 (Un-Audited)	31.12.2012 (Un-Audited)	31.12.2011 (Un-Audited)	
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	5680	4243	3956	13719	10764	14021
b)	Other operating income	92	33	26	156	72	120
	Total Income from Operations (Net)	5772	4276	3982	13875	10836	14141
2	Expenditure :						
a)	Cost of materials consumed	3827	3600	2628	10039	7698	9957
b)	Purchases of Stock-in-trade	-	-	-	-	33	33
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	29	(634)	(34)	(614)	(372)	(609)
d)	Employee benefits expenses	358	257	192	880	529	896
e)	Depreciation and amortisation expenses	195	177	26	403	111	162
f)	Other Expenses	561	501	785	1537	1936	2284
g)	Total Expenses	4970	3901	3597	12245	9935	12723
3	Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	802	375	385	1630	901	1418
4	Other Income	2	5	4	11	22	12
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	804	380	389	1641	923	1430
6	Finance costs	135	178	20	329	47	26
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	669	202	369	1312	876	1404
8	Exceptional Items	-	(27)	-	(27)	262	(32)
9	Profit from ordinary activities before tax (7+8)	669	175	369	1285	1138	1372
10	Tax Expenses:						
a)	Provision for taxation - Current Year	134	(12)	171	257	325	424
b)	Add: MAT Credit	-	-	-	-	-	(145)
c)	Deferred Tax (Assets) / Liability	40	240	(24)	280	(24)	(35)
d)	Total	174	228	147	537	301	244
11	Net Profit from ordinary activities after tax (9-10)	495	(53)	222	748	837	1128
12	Extraordinary Items (net of tax expense ₹.....lacs)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	495	(53)	222	748	837	1128
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after tax, minority interest and share of profit of associates (13-14-15)	495	(53)	222	748	837	1128
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	425	425	425	425	425	425
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	4869
19 (i)	Earning per share (before extraordinary items) of ₹10/- each (not annualised)						
a)	Basic	11.65 *	-	5.22 *	17.60 *	19.69 *	26.55
b)	Diluted	11.65 *	-	5.22 *	17.60 *	19.69 *	26.55
19 (ii)	Earning per share (after extraordinary items) of ₹10/- each (not annualised)						
a)	Basic	11.65 *	-	5.22 *	17.60 *	19.69 *	26.55
b)	Diluted	11.65 *	-	5.22 *	17.60 *	19.69 *	26.55

Contd...2/-



Arun Gupta

INFORMATION FOR THE QUARTER ENDED 31st DECEMBER, 2012

Sr. No.	Particulars	Three Months ended			Nine Months ended		Previous Year ended 31.03.2012
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	
A)	PARTICULARS OF SHAREHOLDING						
1	<u>Public Shareholding:</u>						
a)	Number of shares	1081391	1121391	1121391	1081391	1121391	1121391
b)	Percentage of shareholding	25.4520%	26.3935%	26.3935%	25.4520%	26.3935%	26.3935%
2	<u>Promoters and Promoter Group Shareholding:</u>						
a)	<u>Pledged / Encumbered</u>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-Encumbered</u>						
	- Number of shares	3167349	3127349	3127349	3167349	3127349	3127349
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of shares (as a % of the total share capital of the company)	74.5480%	73.6065%	73.6065%	74.5480%	73.6065%	73.6065%

Particulars	3 Months ended 31.12.2012
B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.02.2013.
- The statutory auditors of the Company have conducted a "Limited Review" of the above unaudited financial results.
- Corresponding quarter and financial year's figures have been regrouped wherever necessary.
- The company operates only in one business segments viz. pesticides, hence segment wise reporting is not required.
- Plant-A of the Company at Dahej (Gujarat) has already started commercial production on August 6, 2012. The rest two plants, i.e. B & C are likely to start before the end of this financial year.
- In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report

**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**



(S.N.GUPTA)

Chairman & Managing Director

NEW DELHI,
FEBRUARY 14, 2013.

LIMITED REVIEW REPORT

We have reviewed the accompanying Statement of Un-Audited Financial Results of **M/s. BHARAT RASAYAN LIMITED** for the period ended **31.12.2012** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K.GOEL & ASSOCIATES
Chartered Accountants



Place : NEW DELHI

Dated : 14.02.2013

B.K. Goel
(B.K.GOEL)
Proprietor

Memb. No. 082081
Firm Regn. No. 016642N