



UNIT-I

UNIT-II

BRL:F:651/1
January 28, 2026.

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CIN : L24119DL1989PLC036264

To,

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Kind Attention: Mr. Binoy Yohannan, Vice President-Surveillance

Subject: Movement in Price - BHARATRAS

Dear Sir,

We write to you in response to the clarification sought by the Exchange vide email on January 27, 2026 in connection with the significant Price movement of the security of our Company listed at the Stock Exchange.

We wish to clarify that our company has been regularly intimating all the Compliances/ price sensitive information to Stock Exchanges as per Regulation 30 of the SEBI (LODR) Regulations, 2015.

We also assure your goodself that for any future events/ announcements as well, we will keep on informing the Exchanges well in time.

In this regard we wish to inform you that the Company is neither aware of the reason for the sudden significant increase in the price movement of the security of the Company nor is withholding any information which in our opinion may have a bearing on the movement in the volume of the shares of the Company.

The spurt in price movement of the security of the Company is purely market driven.

We once again further confirm that the Company will continue to keep the stock exchange(s) duly informed of all the information/ announcements required to be disclosed under applicable regulations as and when required.

We request you to take the above clarification on record.

Thanking You,

Yours faithfully,
For BHARAT RASAYAN LIMITED

(NIKITA CHADHA)
Company Secretary &
Compliance Officer