



### NEAPS - e-Uploading

BRL:F:e-Voting/2025-26/1  
November 20, 2025.

The Manager (Listing)  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

### Sub.: Details of Voting Results of the Extra-Ordinary General Meeting of the Company- Regulation 44(3) of the SEBI (LODR) Regulations, 2015 - BHARATRAS

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015, given below are the details of the voting results in respect of the Extra-Ordinary General Meeting of the Company held on 19<sup>th</sup> November, 2025 at 11:00 A.M. at Hotel Golden Grand, W-1/10, West Patel Nagar, New Delhi-110008.

#### **Details of Voting results ("Remote E-voting and Ballot/Poll voting):**

<b>Date of EGM</b>		<b>Wednesday, 19<sup>th</sup> November, 2025</b>	
Total number of shareholders as on record date (i.e. 12 <sup>th</sup> November, 2025 – Cut-off date for Voting purpose)		18,842	
<b>No. of Shareholders present in the meeting either in person or through proxy:</b>			
Shareholders	Present in Person	Present through proxy	Total
Promoters and Promoter Group	10	--	10
Public	43	--	43
<b>Total</b>	<b>53</b>	<b>--</b>	<b>53</b>
<b>No. of Shareholders attended the meeting through Video Conferencing:</b>			
Shareholders		--	
Promoters and Promoter Group		--	
Public		--	
<b>Total</b>		<b>--</b>	

#### **AGENDA-WISE**

Item No.	Details of Agenda	Resolution required (Ordinary/Special)	Mode of voting (show of hands/ Poll/Postal Ballot/ E-voting)	Remarks
1	SUB-DIVISION / SPLIT OF FACE VALUE OF EQUITY SHARES OF THE COMPANY FROM ₹ 10/- (RUPEES TEN ONLY) EACH TO ₹ 5/- (RUPEES FIVE ONLY) EACH	Ordinary	Remote e-voting, Ballot/ Poll Voting at the Venue of the Meeting)	The resolution was passed with requisite majority.
2	ISSUE OF BONUS EQUITY SHARES TO THE SHAREHOLDERS OF THE COMPANY	Ordinary	Remote e-voting, Ballot/ Poll Voting at the Venue of the Meeting)	The resolution was passed with requisite majority.

For BHARAT RASAYAN LIMITED

Contd... 2/-

*Mukul Bahuguna*  
Company Secretary



**Bharat**  
**RASAYAN LIMITED**

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008  
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600  
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in  
CIN : L24119DL1989PLC036264

The Voting details alongwith Scrutinizer's Report [e-Voting, Poll (MGT-13)] and Combined Scrutinizer Report for e-Voting and Poll are annexed herewith in the prescribed format.

Thanking You,  
For **BHARAT RASAYAN LIMITED**

*Nikita Chadha*  
(NIKITA CHADHA)  
Company Secretary &  
Compliance Officer  
FCS-10121



E-mail

C.C. To,

The Secretary  
BOMBAY STOCK EXCHANGE LIMITED  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 023.

- For your information.

**BHARAT RASAYAN LIMITED**

CIN: L24119DL1989PLC036264

Regd. Office: 1501, Vikram Tower, Rajendra Place, New Delhi – 110008

Ph: +91-11-43661111; Fax: +91-11-43661100; Website: www.bharatgroup.co.in; Email: investors.br@bharatgroup.co.in

**RESOLUTION NO. 1**

Resolution required: (Ordinary / Special)		ORDINARY						
Whether Promoter/Promoter Group are interested in the Agenda/Resolution?		NO						
SUB-DIVISION / SPLIT OF FACE VALUE OF EQUITY SHARES OF THE COMPANY FROM ₹ 10/- (RUPEES TEN ONLY) EACH TO ₹ 5/- (RUPEES FIVE ONLY) EACH								
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		28,81,530	92.4735%	28,81,530	-	100.0000%	0.0000%
	Poll	31,16,060	-	0.0000%	-	-	0.0000%	0.0000%
	Postal-Ballot (if any)		-	0.0000%	-	-	0.0000%	0.0000%
	Sub-Total	31,16,060	28,81,530	92.4735%	28,81,530	-	100.0000%	0.0000%
Public Institutional Holders	E-Voting		1,15,707	92.7779%	1,15,707	-	100.0000%	0.0000%
	Poll	1,24,714	-	0.0000%	-	-	0.0000%	0.0000%
	Postal-Ballot (if any)		-	0.0000%	-	-	0.0000%	0.0000%
	Sub-Total	1,24,714	1,15,707	92.7779%	1,15,707	-	100.0000%	0.0000%
Public - Others	E-Voting		476	0.0521%	474	2	99.5798%	0.4202%
	Poll	9,14,494	2,71,492	29.6877%	2,71,491	1	99.9996%	0.0004%
	Postal-Ballot (if any)		-	0.0000%	-	-	0.0000%	0.0000%
	Sub-Total	9,14,494	2,71,968	29.7397%	2,71,965	3	99.9989%	0.0011%
	TOTAL	41,55,268	32,69,205	78.6762%	32,69,202	3	99.9999%	0.0001%

For BHARAT RASAYAN LIMITED

*Mirindia Bahug*  
Company Secretary

**BHARAT RASAYAN LIMITED**

CIN: L24119DL1989PLC036264

Regd. Office: 1501, Vikram Tower, Rajendra Place, New Delhi – 110008

Ph: +91-11-43661111; Fax: +91-11-43661100; Website: www.bharatgroup.co.in; Email: investors.br@bharatgroup.co.in

**RESOLUTION NO. 2**

Resolution required: (Ordinary / Special)		ORDINARY					
Whether Promoter/Promoter Group are interested in the Agenda/Resolution?		NO					
ISSUE OF BONUS EQUITY SHARES TO THE SHAREHOLDERS OF THE COMPANY							
Description of resolution considered	No. of Shares held	No. of votes polled	% of Votes Polled on Outstanding Shares	No. of Votes in favor	No of votes against	% of votes in favor on votes polled	% of votes against on votes polled
Category	Mode of Voting	(1)	(2)	(3)=[(2)/(1)*100	(4)	(5)	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		28,81,530	92.4735%	28,81,530	-	100.0000%
	Poll		-	0.0000%	-	-	0.0000%
	Postal-Ballot (if any)	31,16,060	-	0.0000%	-	-	0.0000%
	Sub-Total		31,16,060	92.4735%	28,81,530	-	100.0000%
Public Institutional Holders	E-Voting		1,15,707	92.7779%	1,15,707	-	100.0000%
	Poll		-	0.0000%	-	-	0.0000%
	Postal-Ballot (if any)	1,24,714	-	0.0000%	-	-	0.0000%
	Sub-Total		1,24,714	92.7779%	1,15,707	-	100.0000%
Public - Others	E-Voting		476	0.0521%	474	2	99.5798%
	Poll		2,71,492	29.6877%	2,71,491	1	99.9996%
	Postal-Ballot (if any)	9,14,494	-	0.0000%	-	-	0.0000%
	Sub-Total		9,14,494	29.7397%	2,71,965	3	99.9989%
TOTAL		41,55,268	32,69,205	78.6762%	32,69,202	3	99.9999%

For BHARAT RASAYAN LIMITED

*Vikilga Bahi*  
Company Secretary



**Consolidated Report of Scrutinizer for E-voting & Poll during EGM**

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
BHARAT RASAYAN LIMITED,  
1501, Vikram Tower, Rajendra Place, New Delhi-110008.

**Subject: Extraordinary General Meeting of the Members of Bharat Rasayan Limited held on Wednesday, 19th November, 2025 at 11.00 a.m. (IST)**

Dear Sir,

We, M/s. A. Anand & Co., Company Secretaries, represented by Mr. Anil Anand, Proprietor have been duly appointed by the Board of Directors of Bharat Rasayan Limited for the purpose of scrutinizing the remote e-voting process and e-voting during the Extraordinary General Meeting ("EGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and MCA General Circulars issued from time to time in a fair and transparent manner in respect of the Resolutions passed at the EGM of Bharat Rasayan Limited held on Wednesday, November 19, 2025 at 11.00 a.m. (IST). The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to remote e-voting and e-voting system during the EGM. Our responsibility as a Scrutinizer is restricted to make a Scrutinizer's Report of the Votes Cast in "FAVOUR" or "AGAINST" the resolutions as stated below on the report generated from the remote e-voting and e-voting system at the EGM provided by National Securities Depository Limited (NSDL), the authorised agency engaged by the Company to provide remote e-voting and e-voting system at the EGM. We hereby submit our report as follows:

- 1.) The resolutions were transacted through the process of e-voting system at the EGM. For the purpose of e-voting system at the EGM, the Company has engaged National Securities Depository Limited for its services;
- 2.) The cut-off date for the purpose of identifying Members who were entitled to vote on the resolutions placed for approval, was November 12, 2025;
- 3.) The period for remote e-voting commenced on November 16, 2025 at 9:30 a.m. (IST) and ended on November 18, 2025 at 5:00 p.m. (IST). The remote e-voting module was disabled by NSDL for voting thereafter;
- 4.) For the Members who did not cast their vote through e-voting facility, the Company has provided the facility of physical ballot polling during the EGM;
- 5.) Further, the votes cast through e-voting and physical ballot polling system during the EGM were unblocked by us on November 19, 2025 at 12.15 PM in the presence of two witnesses Mr. Kush Keshari and Ms. Bhumi Aggarwal, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website;
- 6.) The votes were also scrutinized for the purpose of eliminating duplicate voting of the votes, if any;
- 7.) Our report on the results of e-voting is based on the data downloaded from the website of NSDL for e-voting during EGM;
- 8.) The data relating to e-voting process were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company.

We hereby submit our Consolidated Scrutinizer's Report on the results of e-voting and physical ballot polling at the EGM.

**Item No.1:**

**Sub Division/Split of Face Value of Equity Shares of the Company from Rs.10/- (Rupees Ten Only) each to Rs.5/- (Rupees Five Only) each- As an Ordinary Resolution:**

Mode of Voting	Votes in Favour			Votes Against			Invalid Votes
	Nos. of Members who Voted	Nos. of votes cast	% age of total nos. votes cast	Nos. of Members who Voted	Nos. of votes cast	% age of total nos. votes cast	Nos. of Votes Cast
E-voting	72	2997711	100.00	2	2	0	0
Poll	34	271491	100.00	1	1	0	0
<b>Total</b>	<b>106</b>	<b>3269202</b>	<b>100.00</b>	<b>3</b>	<b>3</b>	<b>-</b>	<b>0</b>

**B.**

Whether Promoter / Promoter Group are interested in the agenda/resolution?

NO

Category	Mode of Voting	No. of Shares held (1)	No. of votes Polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes against on votes polled (7) = (5)/(2)]*100
Promoter and Promoter Group	E-Voting	3116060	2881530	92.47	2881530	0	100	0
	Poll		0	-	0	0	0	0
Public Institutions	E-Voting	124714	115707	92.78	115707	0	100	0
	Poll		0	-	0	0	0	0
Public Non- Institutions	E-Voting	914494	476	0.05	474	2	99.58	0.42
	Poll		271492	29.69	271491	1	100	0
<b>Total</b>		<b>4155268</b>	<b>3269205</b>	<b>78.68</b>	<b>3269202</b>	<b>3</b>	<b>100.00</b>	<b>0</b>

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 1 of the Notice of the EGM dated 24-10-2025 has been passed with requisite majority.



Item No.2:

Issue of Bonus Equity Shares to the Shareholders of the Company- As an Ordinary Resolution:

Mode of Voting	Votes in Favour			Votes Against			Invalid Votes
	Nos. of Members who Voted	Nos. of votes cast	% age of total nos. votes cast	Nos. of Members who Voted	Nos. of votes cast	% age of total nos. votes cast	Nos. of Votes Cast
E-voting	72	2997711	100.00	2	2	0	0
Poll	34	271491	100.00	1	1	0	0
<b>Total</b>	<b>106</b>	<b>3269202</b>	<b>100.00</b>	<b>3</b>	<b>3</b>	<b>-</b>	<b>0</b>

B.

Whether Promoter / Promoter Group are interested In the agenda/resolution? NO

Category	Mode of Voting	No. of Shares held (1)	No. of votes Polled (2)	% of votes polled on outstanding shares (3) = [(2)/(1)] *100	No. of Votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)]*100	% of votes against on votes polled (7) = (5)/(2)]*100
Promoter and Promoter Group	E-Voting	3116060	2881530	92.47	2881530	0	100	0
	Poll		0	-	0	0	0	0
Public Institutions	E-Voting	124714	115707	92.78	115707	0	100	0
	Poll		0	-	0	0	0	0
Public Non- Institutions	E-Voting	914494	476	0.05	474	2	99.58	0.42
	Poll		271492	29.69	271491	1	100	0
<b>Total</b>		<b>4155268</b>	<b>3269205</b>	<b>78.68</b>	<b>3269202</b>	<b>3</b>	<b>100.00</b>	<b>0</b>

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the EGM dated 24-10-2025 has been passed with requisite majority.

For A. Anand & Co.  
Company Secretary in Practice

CS ANIL ANAND  
Proprietor  
Membership No: F12153  
Certificate of Practice No.:11295  
Peer Review No: 2719/2022  
UDIN: F012153G001948010



Place: New Delhi  
Date: 20-November-2025



### **Scrutinizer Report on E-Voting**

To,  
The Chairman,  
Bharat Rasayan Limited 1501, Vikram Tower Rajendra Place  
New Delhi-110008.

#### **Reg.: The result of the Scrutinizer on E-Voting**

Dear Sir,

1. I, Anil Anand, Practicing Company Secretary was appointed as Scrutinizer by the Board of Directors in its meeting held on 24-October-2025 for the purpose of scrutinizing the E-voting process.
2. I submit my report as under:
  - 2.1 The Company has completed the dispatch of Notice of the Extraordinary General Meeting held on 19-11-2025 to the members, whose names appeared on the register of members / record of depositories as on 24-10-2025.
  - 2.2 The Company provided the facility of voting through electronic means in accordance with Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read along with Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
  - 2.3 The e-voting period remained opened from 16th November, 2025 from 9:30 A.M. and ended on 18th November, 2025 at 5:00 P.M. at the conclusion of the e-voting period, the votes were unblocked on 19-11-2025 in the presence of two witnesses who are not in employment with the Company.
  - 2.4 The detail containing list of shareholders who voted in "Favour" or "against" on the resolutions as set out in the notice of the Extraordinary General Meeting of the Company that were put to vote were downloaded from the e-voting website of National Securities Depository Limited (NSDL) i.e. (<https://www.evoting.nsdl.com>).
  - 2.5 I have scrutinized the votes casted through electronic means for the purpose of this report.
  - 2.6 The particular of all electronic votes cast by the members through e-voting process have been recorded in a register separately maintained for this purpose.
  - 2.7 The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to voting through electronic means on the resolutions contained in the Notice. My responsibility as a scrutinizer is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of votes cast "in Favour" or "against" the resolutions based on the reports generated from the votes cast electronically on e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facility, engaged by the Company.
  - 2.8 The results of the voting through electronic means are as mentioned hereunder:



<b>Resolution No.1:</b>			
<b>Sub Division/Split of Face Value of Equity Shares of the Company from Rs.10/- (Rupees Ten Only) each to Rs.5/- (Rupees Five Only) each- As an Ordinary Resolution</b>			
In accordance with the basis of acceptance and basis of rejection and on proper scrutiny of all the e-votes casted, I report the result as under:			
<b>Voted in Favour / Against the resolution:</b>			
<b>Type of Voting</b>	<b>Number of members voting</b>	<b>Number of Votes cast by them</b>	<b>% of total number of valid votes cast</b>
Voting through Electronic Means (E- Voting) – In Favour	72	2997711	100.00
Voting through Electronic Means (E- Voting) – Against	2	2	0
<b>Total</b>	<b>74</b>	<b>2997713</b>	<b>100</b>

<b>Resolution No.2:</b>			
<b>Issue of Bonus Equity Shares to the Shareholders of the Company- As an Ordinary Resolution</b>			
In accordance with the basis of acceptance and basis of rejection and on proper scrutiny of all the e-votes casted, I report the result as under:			
<b>Voted in Favour / Against the resolution:</b>			
<b>Type of Voting</b>	<b>Number of members voting</b>	<b>Number of Votes cast by them</b>	<b>% of total number of valid votes cast</b>
Voting through Electronic Means (E- Voting) – In Favour	72	2997711	100.00
Voting through Electronic Means (E- Voting) – Against	2	2	0
<b>Total</b>	<b>74</b>	<b>2997713</b>	<b>100</b>

**Recommendation: Both the two items specified in the Notice have been passed with requisite majority. You may accordingly declare the results of e-voting.**

For A. Anand & Co.  
Company Secretary in Practice

**CS ANIL ANAND**  
Proprietor  
Membership No: F12153  
Certificate of Practice No.:11295  
Peer Review No: 2719/2022



Place: New Delhi  
Date: 20-November-2025



**FORM No. MGT-13**

**Report of Scrutinizer**

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
**The Chairman,**  
Bharat Rasayan Limited 1501, Vikram Tower Rajendra Place  
New Delhi-110008

**Reg.: Report of the Scrutinizer on Voting Through Poll**

Dear Sir,

1. Anil Anand, Practicing Company Secretary, was appointed as Scrutinizer by the Board of Directors in its meeting held on 24.10.2025 for the purpose of Scrutinizing the voting process in the Poll taken on the below mentioned resolutions at the Extraordinary General Meeting of the Equity Shareholders of M/s Bharat Rasayan Limited held on Wednesday, the 19th day of November, 2025 at Hotel Golden Grand, W-1/10 West Patel Nagar, New Delhi -110008 at 11.00 a.m.

2. We submit our report as under:

2.1. After the time fixed for closing of the Poll by the Chairman, the ballot box kept for polling were locked in my presence with due identification marks placed by me.

2.2. The locked ballot box was subsequently opened in my presence and in the presence of two witnesses, Mr. Kush Keshari and Ms Bhumi Aggarwal, and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / RTA of the Company and the authorizations / proxies lodged with the Company.

2.3. No Polling Forms were found incomplete and/or defective or invalid.

2.4. We have scrutinized the votes casted through Poll for the purpose of this report.

2.5. The particular of all votes cast by the members through the Poll process have been recorded in a register separately maintained for this purpose.

2.6. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to voting through Poll on the resolutions contained in the Notice. My responsibility as a scrutinizer is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of votes cast "in Favour" or "against" the resolutions based on the reports generated from the votes cast.

2.7. The result of the voting through Poll is as mentioned hereunder:

**Resolution No.1:**

**Sub Division/Split of Face Value of Equity Shares of the Company from Rs.10/- (Rupees Ten Only) each to Rs.5/- (Rupees Five Only) each- As an Ordinary Resolution**

**A. Valid Votes**

Type of Voting	Number of Members Voted	Number of votes cast by them	%age of total number of valid votes cast by them
Voting through Ballot - In Favour	34	271491	100
Voting through Ballot - Against	1	1	0
<b>Total</b>	<b>35</b>	<b>271492</b>	<b>100</b>

**B. Invalid Votes:**

Total number of members (in person or by proxy) whose	Total number of votes cast by them
0	0



**Resolution No.2:****Issue of Bonus Equity Shares to the Shareholders of the Company- As an Ordinary Resolution****A. Valid Votes**

Type of Voting	Number of Members Voted	Number of votes cast by them	%age of total number of valid votes cast by them
Voting through Ballot - In Favour	34	271491	100
Voting through Ballot - Against	1	1	0
<b>Total</b>	<b>35</b>	<b>271492</b>	<b>100</b>

**B. Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

**Recommendation: Both the two items specified in the Notice have been passed with, requisite majority. You may accordingly declare the results of voting by Poll.**

The poll papers and all other relevant records were sealed and handed over to the Company Secretary / Director

Thanking you,

**For A. Anand & Co.**

Company Secretary in Practice

**CS ANIL ANAND**

Proprietor

Membership No: F12153

Certificate of Practice No.:11295

Peer Review No: 2719/2022

Place: New Delhi

Date: 20-November-2025

