

**Bharat  
RASAYAN LIMITED**

UNIT-I

UNIT-II

**NEAPS - e-Uploading**

BRL:F:651/611/1  
August 14, 2019.

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008  
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600  
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in  
CIN : L24119DL1989PLC036264

**The Secretary  
NATIONAL STOCK EXCHANGE OF INDIA LIMITED  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1 'G' Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.**

Dear Sir or Madam,

**Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 14.08.2019 and  
Compliance of Regulation-33 and other applicable Regulations of SEBI (LODR),  
Regulations, 2015 and Closure of Register of Members - BHARATRAS**

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board held today, i.e. Wednesday, 14<sup>th</sup> August, 2019, the following businesses have been considered and decided:

1. The Board considered and approved the Un-Audited Financial Results for the quarter and three months ended on 30<sup>th</sup> June, 2019 alongwith the Limited Review Report for the said period.
2. The Board considered and decided to convene 30<sup>th</sup> Annual General Meeting (AGM) of the Company for the financial year 2018-19 on Wednesday, 25<sup>th</sup> September, 2019.
3. In compliance of SEBI (LODR), Regulations, 2015, we wish to inform you that the Board of Directors of our Company have decided to close the Register of Members and other Transfer Books of the Company with a view to enable the Company to make payments of Final Dividend @15% or ₹1.50 per equity share (if declared by members in their forthcoming AGM) for the financial year 2018-19. The aforesaid Registers will remain close from Thursday, the 19<sup>th</sup> day of September, 2019 to Wednesday, the 25<sup>th</sup> day of September, 2019 (both days inclusive).
4. Further pursuant to Rule 20(4)(vii) of the Companies (Management and Administration) Rules, 2014, the Company has fixed Wednesday, the 18<sup>th</sup> day of September, 2019 as the Cut-Off date for the purpose of determining the eligible shareholders (holding shares either in physical form or in dematerialized form) to cast their votes electronically on Sunday, 22<sup>nd</sup> September, 2019 (9:30 A.M. IST) to Tuesday, 24<sup>th</sup> September, 2019 (5:00 P.M. IST).

The Board Meeting commenced at 11:00 A.M. and concluded at 12:00 Noon.

This is for your information and record.

Thanking You,

Yours faithfully,

**For BHARAT RASAYAN LIMITED**

*Nikita Chadha*  
(NIKITA CHADHA)

Company Secretary & Compliance Officer



**E-MAIL**

C.C. To,

**The Secretary  
BOMBAY STOCK EXCHANGE LIMITED  
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023.**



# Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2019

(₹ in Lacs)

**PART-I**

| Sr. No. | Particulars                                                                           | Quarter ended              |                         |                            | Year Ended<br>31.03.2019<br>(Audited) |
|---------|---------------------------------------------------------------------------------------|----------------------------|-------------------------|----------------------------|---------------------------------------|
|         |                                                                                       | 30.06.2019<br>(Un-Audited) | 31.03.2019<br>(Audited) | 30.06.2018<br>(Un-Audited) |                                       |
| I       | Revenue from operations                                                               | 35,442                     | 27,223                  | 24,512                     | 99,218                                |
| II      | Other Income                                                                          | 200                        | 29                      | 178                        | 251                                   |
| III     | <b>Total Revenue (I + II)</b>                                                         | <b>35,642</b>              | <b>27,252</b>           | <b>24,690</b>              | <b>99,469</b>                         |
| IV      | <b>Expenses</b>                                                                       |                            |                         |                            |                                       |
| a)      | Cost of materials consumed                                                            | 24,166                     | 20,466                  | 16,952                     | 72,490                                |
| b)      | Purchases of Stock-in-trade                                                           | -                          | -                       | 2,701                      | 3,016                                 |
| c)      | Changes in inventories of finished goods, work-in-progress and stock-in-trade         | 704                        | (1,461)                 | (2,340)                    | (7,142)                               |
| d)      | Employee benefits expenses                                                            | 1,748                      | 1,570                   | 1,335                      | 5,736                                 |
| e)      | Finance cost                                                                          | 504                        | 459                     | 309                        | 1,582                                 |
| f)      | Depreciation and amortisation expenses                                                | 416                        | 426                     | 403                        | 1,689                                 |
| g)      | Other Expenses                                                                        | 1,738                      | 1,860                   | 1,762                      | 6,408                                 |
| h)      | <b>Total Expenses</b>                                                                 | <b>29,276</b>              | <b>23,320</b>           | <b>21,122</b>              | <b>83,779</b>                         |
| V       | <b>Profit before exceptional items and tax (III-IV)</b>                               | <b>6,366</b>               | <b>3,932</b>            | <b>3,568</b>               | <b>15,690</b>                         |
| VI      | Exceptional Items                                                                     | 70                         | 176                     | -                          | 176                                   |
| VII     | <b>Profit before tax (V-VI)</b>                                                       | <b>6,296</b>               | <b>3,756</b>            | <b>3,568</b>               | <b>15,514</b>                         |
| VIII    | <b>Tax Expenses:</b>                                                                  |                            |                         |                            |                                       |
| a)      | <u>Provision for taxation</u>                                                         |                            |                         |                            |                                       |
|         | - Current Year                                                                        | 2,139                      | 842                     | 1,017                      | 4,318                                 |
|         | - For Earlier Years (Net)                                                             | -                          | (47)                    | -                          | (47)                                  |
| b)      | Deferred Tax (Assets) / Liability                                                     | (16)                       | 20                      | 53                         | 90                                    |
| c)      | <b>Total</b>                                                                          | <b>2,123</b>               | <b>815</b>              | <b>1,070</b>               | <b>4,361</b>                          |
| IX      | <b>Profit for the period (VII-VIII)</b>                                               | <b>4,173</b>               | <b>2,941</b>            | <b>2,498</b>               | <b>11,153</b>                         |
| X       | <b>Other Comprehensive Income (OCI)</b>                                               |                            |                         |                            |                                       |
| a)      | <u>Items that will not be reclassified subsequently to Profit or Loss</u>             |                            |                         |                            |                                       |
| i)      | Remeasurement [gain/(loss)] of net defined benefit liability                          | (5)                        | (17)                    | (1)                        | (19)                                  |
| ii)     | Income tax on above                                                                   | -                          | -                       | -                          | -                                     |
| iii)    | Effect [gain/(loss)] of measuring equity instruments at fair value through OCI        | -                          | -                       | -                          | -                                     |
| iv)     | Income tax on above                                                                   | -                          | -                       | -                          | -                                     |
| b)      | <u>Items that will be reclassified subsequently to Profit or Loss</u>                 |                            |                         |                            |                                       |
| i)      | Income tax relating to items that will be reclassified subsequently to Profit or Loss | -                          | -                       | -                          | -                                     |
|         | <b>Total of Other Comprehensive Income</b>                                            | <b>(5)</b>                 | <b>(17)</b>             | <b>(1)</b>                 | <b>(19)</b>                           |
| XI      | <b>Total Comprehensive Income for the period (IX+ X)</b>                              | <b>4,168</b>               | <b>2,924</b>            | <b>2,497</b>               | <b>11,134</b>                         |
| XII     | Paid-up Equity Share Capital [4248740 shares of ₹10/- each]                           | 424.87                     | 424.87                  | 424.87                     | 424.87                                |
| XIII    | Earning per share (of ₹10/- each) [*Not Annualised]                                   |                            |                         |                            |                                       |
| a)      | Basic                                                                                 | 98.22 *                    | 69.22 *                 | 58.79 *                    | 262.50                                |
| b)      | Diluted                                                                               | 98.22 *                    | 69.22 *                 | 58.79 *                    | 262.50                                |

Contd...2/-

*Adin Gupta*



# Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

- : 2 : -

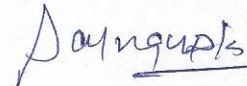
## Notes:

- 1) The above financial results for the quarter and three months ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 14, 2019. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of last quarter ended 31.03.2019 are the balancing figures between audited figures in respect of full financial year ended 31.03.2019 and the published year to date figures upto 3rd quarter ended 31.12.2018.
- 6) Exceptional Items includes the amount of Contribution, Donation made to the Charitable / Educational Institutions.
- 7) Effective 1st April 2019, the Company has adopted Ind AS 116 "Lease" and applied to all lease contracts existing on the date of initial application using the modified retrospective method. The application of Ind AS 116 do not have any impact on the financial statements of the Company.
- 8) Shareholders are requested to encash their unclaimed dividend, if any, declared and paid by the Company with effect from the financial year 2011-12, failing which their unclaimed dividend and their shares shall be transferred to Investor Education Protection Fund as per the Regulation governed by the Companies Act.
- 9) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 10) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI  
AUGUST 14, 2019.



BY ORDER OF THE BOARD  
For BHARAT RASAYAN LIMITED

  
(S.N.GUPTA)  
Chairman & Managing Director  
DIN : 00024660

# R.D. GARG & CO.

Chartered Accountants

**R.D. GARG**

B.Com., F.C.A.

Phone: Off.23270519

Res. 25789230

20, ANSARI ROAD,  
DARYA GANJ,  
NEW DELHI-110002

## LIMITED REVIEW REPORT

**Review Report to**  
**The Board of Directors**  
**BHARAT RASAYAN LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **Bharat Rasayan Limited** ('the Company') for the quarter and three months ended **30<sup>th</sup> June, 2019** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R.D.GARG & CO.**  
**Chartered Accountants**



**NEW DELHI**  
**AUGUST 14, 2019**  
UDIN 19007526 AAAACG 9745

**(R.D.GARG)**  
**Proprietor**

**Membership No. 007526**  
**Firm Regn. No. 001776N**