



**Bharat
RASAYAN LIMITED**

UNIT-I

UNIT-II

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CIN : L24119DL1989PLC036264

NEAPS - e-Uploading

BRL:F:651/1
July 14, 2020.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051.

Dear Sir,

Kind Attn.: Mr. Sareesh Koroth, Chief Manager-Surveillance

Reg.: Movement in Price - BHARATRAS

We write to you in response to the clarification sought by the Exchange vide email on July 13, 2020 in connection with the significant movement in price of the security of the Company listed at the stock exchange.

We wish to clarify that our Company has been regularly intimating all the Compliances to Stock Exchanges as per Regulation 30 of the SEBI (LODR) Regulations, 2015.

We hereby confirm that there are no pending announcements, events on information which is/are price sensitive that could have led to significant movement in the price behavior of the Company's shares.

In this regard we wish to inform you that the Company is neither aware of the reason for the sudden spurt in the share price of the Company nor is withholding any information which in our opinion may have a bearing on the price of the shares of the Company.

The movement in price of the shares is purely market driven

We further confirm that the Company will continue to keep the stock exchange(s) duly informed of all the information/announcements required to be disclosed under applicable regulations as and when required.

We request you to take the above clarification on record.

Thanking You,

Yours faithfully,

For **BHARAT RASAYAN LIMITED**



Nikita Chadha
Nikita Chadha
Company Secretary and Compliance Officer