



Bharat
RASAYAN LIMITED

EMAIL

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

BRL:2021-22/1
March 14, 2022

To,

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra-Kurla Complex, Bandra East, Mumbai-400051

SYMBOL : BHARATRAS

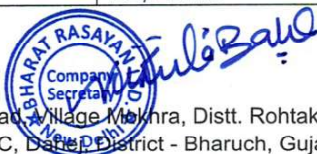
Subject : Intent for Sale of Equity Shares of Bharat Rasayan Limited ("the Company") by the members of Promoter & Promoter Group in the Open Market for achieving Minimum Public Shareholding as per the SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018.

Dear Sir,

In accordance with the requirements of Rules 19(2)(b) and 19(A) of the Securities Contracts (Regulations) Rules, 1957 and Regulation 38 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 2(a) and para 3 of the SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018 ("SEBI Circular") and in order to achieve minimum public shareholding, we wish to inform the following details with respect to the intention of Mr. Sat Narain Gupta, Mr. Rajesh Gupta, Mrs. Savita Gupta and Mrs. Manju Gupta, members of Promoter and Promoter Group of the Company for sale of equity shares of the face value of ₹10/- each of the Company, as per the following details:

S. No.	Details of events to be provided	Information of such events	
1.	The intention of the promoter/promoter group to sell and the purpose of sale.	Mr. Sat Narain Gupta, Mr. Rajesh Gupta, Mrs. Savita Gupta and Mrs. Manju Gupta, members of Promoter and Promoter Group of Company for sale of equity shares of the face value of ₹10/- each of the Company in order to enable the Company to comply with the requirement of minimum public shareholding of 25% which presently is 24.95%.	
2.	The details of promoter(s)/ promoter group, who propose to divest their shareholding.	Name of Promoter/ Promoter Group	No. of Equity Shares proposed to sell
		Mr. Sat Narain Gupta	1,272
		Mr. Rajesh Gupta	103
		Mrs. Savita Gupta	625
		Mrs. Manju Gupta	500
		TOTAL	2,500
		Persons belonging to promoters and promoter group intends to sell through open market in compliance with the manner as prescribed by the SEBI under para 2(a) and para 3 of the SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018.	

Contd...2/-





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- : 2 : -

S. No.	Details of events to be provided	Information of such events
3.	Total number of shares and percentage of shareholding proposed to be divested.	2,500 equity shares of face value of ₹10/- each, which represent 0.06% of the paid-up share capital of the Company.
4.	The period within which the entire divestment process will be completed. ("Period")	Period beginning from 15 March, 2022 to 25 March, 2022 or the actual date of completion, whichever is earlier.

Undertaking received from the persons belonging to the Promoter and Promoter Group of the Company pursuant to para 3(b) of the SEBI Circular is attached as "**Annexure A**".

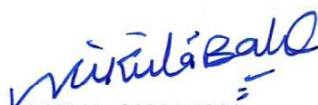
Please also take note that the above transactions are in pursuance to pre-clearance given by Compliance officer in terms of clause 7 of Company's Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons framed under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Request you to take the same on record.

Thanking You,

Yours faithfully,

For BHARAT RASAYAN LIMITED


(NIKITA CHADHA)
Company Secretary &
Compliance Officer



Enclosed: As above.

Date : March 14, 2022

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place
New Delhi - 110008

Subject : Undertaking in connection with sale of equity shares of Bharat Rasayan Limited in the Open Market in order to comply with the Minimum Public Shareholding Norms as per the SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018.

Dear Madam,

With reference to the captioned subject and in accordance with pars 3(b) of the SEBI circular no. *SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018* dealing with manner of achieving minimum public shareholding, the promoter & promoter group of Bharat Rasayan Limited ("the Company") do hereby undertake the following:

1. I shall not buy any shares in the open market on the dates on which the shares are being sold by Mr. Sat Narain Gupta, Mr. Rajesh Gupta, Mrs. Savita Gupta and Mrs. Manju Gupta, Promoter and Promoter Group; and
2. I also ensure compliance with all applicable legal provisions including that of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This undertaking is issued to enable you to submit to Stock Exchange(s) along with the intimation of proposed sale of shares.



Sat Narain Gupta

Date : March 14, 2022

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place
New Delhi - 110008

Subject : Undertaking in connection with sale of equity shares of Bharat Rasayan Limited in the Open Market in order to comply with the Minimum Public Shareholding Norms as per the SEBI Circular no. SEBI/ HO/ CFD/ CMD/ CIR/ P/ 43/ 2018 dated February 22, 2018.

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Savita Gupta

Date: March 14, 2022

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place
New Delhi - 110008

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Manju Gupta

Date : March 14, 2022

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place
New Delhi - 110008

Subject : Undertaking in connection with sale of equity shares of Bharat Rasayan Limited in the Open Market in order to comply with the Minimum Public Shareholding Norms as per the SEBI Circular no. SEBI/ HO/ CFD/ CMD/ CIR/ P/ 43/ 2018 dated February 22, 2018.

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Rajesh Gupta

Date : March 14, 2022

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place
New Delhi - 110008

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This undertaking is issued to enable you to submit to Stock Exchange(s).

For **S N GUPTA & SONS HUF**



KARTA
Sat Narain Gupta

Date : March 14, 2022

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place
New Delhi - 110008

Subject : Undertaking in connection with sale of equity shares of Bharat Rasayan Limited in the Open Market in order to comply with the Minimum Public Shareholding Norms as per the SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018.

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Mahabir Prasad Gupta

Date : March 14, 2022

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place
New Delhi - 110008

Subject : Undertaking in connection with sale of equity shares of Bharat Rasayan Limited in the Open Market in order to comply with the Minimum Public Shareholding Norms as per the SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018.

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This undertaking is issued to enable you to submit to Stock Exchange(s).



Rajender Prasad Gupta

Date : **March 14, 2022**

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place
New Delhi - 110008

Subject : Undertaking in connection with sale of equity shares of Bharat Rasayan Limited in the Open Market in order to comply with the Minimum Public Shareholding Norms as per the SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018.

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Vikas Gupta

Date : March 14, 2022

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place
New Delhi - 110008

Subject : Undertaking in connection with sale of equity shares of Bharat Rasayan Limited in the Open Market in order to comply with the Minimum Public Shareholding Norms as per the SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018.

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Sahil Gupta

BRL FINLEASE LIMITED

Regd. Off.: 1509, Vikram Tower, Rajendra Place, New Delhi-110008
Ph. : +91-11-43661111 • E-mail: vkg.dl1995@gmail.com
CIN : U74899DL1995PLC069110

Date : March 14, 2022

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place
New Delhi - 110008

Subject : Undertaking in connection with sale of equity shares of Bharat Rasayan Limited in the Open Market in order to comply with the Minimum Public Shareholding Norms as per the SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018.

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For **BRL FINLEASE LIMITED**




DIRECTOR

Date : March 14, 2022

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place
New Delhi - 110008

Subject : Undertaking in connection with sale of equity shares of Bharat Rasayan Limited in the Open Market in order to comply with the Minimum Public Shareholding Norms as per the SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/43/2018 dated February 22, 2018.

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This undertaking is issued to enable you to submit to Stock Exchange(s).

For **CENTUM FINANCE LIMITED**



DIRECTOR



WELDON FINCAP PVT. LTD.

Regd off: F-1403, Vikram Tower 16, Rajendra Place, New Delhi-110008

Tel. No. +91 11 47012010, Email: info@rsndgroup.com

Date : March 14, 2022

To,
The Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower
Rajendra Place
New Delhi - 110008

Subject : Undertaking in connection with sale of equity shares of Bharat Rasayan Limited in the Open Market in order to comply with the Minimum Public Shareholding Norms as per the SEBI Circular no. SEBI/ HO/ CFD/ CMD/ CIR/ P/ 43/ 2018 dated February 22, 2018.

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For **WELDON FINCAP PRIVATE LIMITED**


DIRECTOR