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Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

BRL:F:651/611/2
August 12, 2025.

The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir or Madam,

Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 12.08.2025 and Compliance of Regulations-30 and 33 and other applicable Regulations of SEBI (LODR), Regulations, 2015 & Closure of Register of Members - BHARATRAS

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board held today, i.e. Tuesday, 12th August, 2025, the following businesses have been considered and decided:

1. The Board considered and approved the Standalone & Consolidated Un-Audited Financial Results of the Company for the quarter and three months ended on 30th June, 2025 alongwith the Limited Review Report for the said period.
2. The Board considered and decided to convene **36th Annual General Meeting (AGM)** of the Company for the financial year 2024-25 on **Friday, 19th September, 2025**.
3. In terms of Section 91 of the Companies Act, 2013, read with Rule 10 of the Companies (Management and Administration) Rules, 2014, and in compliance of SEBI (LODR), Regulations, 2015, we wish to inform you that the Board of Directors of our Company have decided to **close the Register of Members and other Transfer Books of the Company from Saturday, 13th September, 2025 to Friday, 19th September, 2025 (both days inclusive)** and the Company has fixed **Friday, 12th September, 2025 as the Record Date for determining the entitlement of the shareholders to make payment of Final Dividend @15% or ₹1.50 per equity share (if declared by members in their forthcoming AGM) for the financial year ended 31st March, 2025**.
4. Further pursuant to Rule 20(4)(vii) of the Companies (Management and Administration) Rules, 2014, the Company has fixed **Friday, the 12th day of September, 2025 as the Cut-Off date for the purpose of determining the eligible shareholders (holding shares either in physical form or in dematerialized form) to cast their votes electronically on Tuesday, 16th September, 2025 (9:30 A.M. IST) to Thursday, 18th September, 2025 (5:00 P.M. IST)**.
5. Further, the Board considered and approved the name of **Mr. Upendra Singh (DIN:11227036)** upon the recommendation of Nomination and Remuneration Committee as an **Additional Independent & Non-Executive Director** of the Company in the meeting of the Board of Directors held today i.e. August 12, 2025, **with effect from October 1, 2025, for a period of five years and to hold office till September 30, 2030**, subject to the approval of shareholders of the Company in the ensuing annual general meeting and he shall not be liable to retire by rotation during the said tenure. Details under Regulation 30 of the SEBI (LODR), Regulations, 2015, are given in the enclosed **Annexure-I**.

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6. Approved an amendment to the Articles of Association of the Company by inserting the names of the First Director(s) in Article 42(A), which had been inadvertently omitted at the time of amendment made on 25.09.2019, subject to the approval of the shareholders at the ensuing AGM.

The Board Meeting commenced at 2:00 P.M. and concluded at 4:15 P.M.

This is for your information and record.

Thanking You,

Yours faithfully,
For BHARAT RASAYAN LIMITED


(NIKITA CHADHA)
Company Secretary &
Compliance Officer



E-MAIL

C.C. To,

The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023.

Email: corp.relations@bseindia.com

- For your information



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ANNEXURE

**APPOINTMENT OF MR. UPENDRA SINGH (DIN: 11227036)
AS AN ADDITIONAL INDEPENDENT & NON-EXECUTIVE DIRECTOR
OF THE COMPANY FOR A PERIOD FROM 01.10.2025 TO 30.09.2030**

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for Intimation /change, i.e. Appointment / Re-appointment, Resignation, Removal, Death or Otherwise	Mr. Upendra Singh (DIN:11227036) has been appointed as an Additional Independent & Non-Executive Director of the Company for a term of 5 years w.e.f. 01.10.2025 to 30.09.2030 in the Board Meeting held today as the 50% of the Directors of the Company shall be Independent & Non-Executive Directors.
2.	Date of Appointment / Cessation and term of appointment	The Board of Directors at their meeting held today, i.e. Tuesday, 12 th August, 2025, has approved the appointment of Mr. Upendra Singh as an Additional Independent & Non-Executive Director of the Company for a term of 5 years w.e.f. 1 st October, 2025 to 30 th September, 2030. This appointment is subject to approval of shareholders in the ensuing Annual General Meeting of the Company.
3.	Brief Profile (<i>in case of Appointment/Re-appointment</i>)	Mr. Upendra Singh has over 22 years of rich experience in the sheet metal industry. He started his career with working in DRDO and has worked in different companies. He is currently serving as Plant Head since 8 years in a leading sheet metal manufacturing Company Plant based in Faridabad, where he oversees complete Plant operations, production planning, new product development and process improvement initiatives.
4.	Disclosure of relationships between Directors (<i>in case of Appointment of a Director</i>)	Mr. Upendra Singh is not related with any of the Directors of the Company.
5.	Information as required under BSE Circular No. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/02 dated June 20, 2018	Mr. Upendra Singh is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

NEW DELHI
AUGUST 12, 2025



For BHARAT RASAYAN LIMITED


(NIKITA CHADHA)
Company Secretary &
Compliance Officer

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying **Statement of Standalone Unaudited Financial Results of Bharat Rasayan Limited** ('the Company') for the quarter and three months ended 30th June, 2025.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B.K. GOEL & ASSOCIATES**
Chartered Accountants




(**B.K. GOEL**)
Partner

Membership No. 082081
(Registration No. 016642N)

NEW DELHI
AUGUST 12, 2025
UDIN: 250820813MMHZO9833



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2025

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025 (Un-Audited)	31.03.2025 (Audited)	30.06.2024 (Un-Audited)	31.03.2025 (Audited)
I	Revenue from operations	37,740	30,653	28,220	1,17,300
II	Other Income	710	611	589	2,602
III	Total Revenue (I + II)	38,450	31,264	28,809	1,19,902
IV	Expenses				
a)	Cost of materials consumed	21,476	20,804	19,484	82,454
b)	Purchases of Stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,186	(176)	(556)	(4,758)
d)	Employee benefits expenses	2,191	2,271	2,274	8,537
e)	Finance cost	118	121	97	472
f)	Depreciation and amortisation expenses	639	719	635	2,699
g)	Other Expenses	3,570	3,735	3,205	13,579
h)	Total Expenses	31,180	27,474	25,139	1,02,983
V	Profit before exceptional items and tax (III-IV)	7,270	3,790	3,670	16,919
VI	Exceptional Items	1,478	-	-	-
VII	Profit before tax (V-VI)	5,792	3,790	3,670	16,919
VIII	Tax Expenses:				
a)	<u>Provision for taxation</u>				
	- Current Year	1,579	869	935	3,968
	- For Earlier Years (Net)	-	-	-	6
b)	Deferred Tax (Assets) / Liability	(153)	75	55	435
c)	Total	1,426	944	990	4,409
IX	Profit for the period (VII-VIII)	4,366	2,846	2,680	12,510
X	Other Comprehensive Income (OCI)				
a)	<u>Items that will not be reclassified subsequently to Profit or Loss</u>				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	3	32	(7)	11
ii)	Income tax on above	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	<u>Items that will be reclassified subsequently to Profit or Loss</u>				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total of Other Comprehensive Income	3	32	(7)	11
XI	Total Comprehensive Income for the period (IX+ X)	4,369	2,878	2,673	12,521
XII	Paid-up Equity Share Capital [4155268 shares of ₹10/- each]	415.52	415.52	415.52	415.52
	Other Equity (excluding Revaluation Reserve) as at 31st March	-	-	-	1,10,237.29
XIII	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	105.07 *	68.49 *	64.50 *	301.07
b)	Diluted	105.07 *	68.49 *	64.50 *	301.07

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2025

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025 (Un-Audited)	31.03.2025 (Audited)	30.06.2024 (Un-Audited)	31.03.2025 (Audited)
1	Debt-Equity Ratio (times)	0.05	0.08	0.08	0.08
2	Debt Service Coverage Ratio (times)	43.36	30.62	35.19	33.25
3	Interest Service Coverage Ratio (times)	43.36	30.62	35.19	33.25
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	1,15,031.01	1,10,662.16	1,00,876.58	1,10,662.16
7	Net Profit After Tax (₹ in Lacs)	4,366.00	2,846.00	2,680.00	12,510.00
8	Earning per share (of ₹10/- each) [**Not Annualised]				
a)	Basic	105.07 *	68.49 *	64.50 *	301.07
b)	Diluted	105.07 *	68.49 *	64.50 *	301.07
9	Current Ratio (times)	4.32	4.19	4.91	4.19
10	Long Term Debt to Working Capital (times)	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-
12	Current Liability Ratio (times)	0.94	0.94	0.93	0.94
13	Total Debts to Total Assets (times)	0.04	0.06	0.07	0.06
14	Debtors Turnover Ratio (times) [Annualised]	3.23	3.00	2.92	2.86
15	Inventory Turnover Ratio (times) [Annualised]	5.13	4.38	4.20	4.17
16	Operating Margin (%)	19.76%	12.82%	13.49%	14.97%
17	Net Profit Margin (%)	11.68%	9.33%	9.60%	10.77%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-

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Notes:

- 1) 'The above Standalone financial results for the quarter ended 30th June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 12, 2025. The Statutory Auditors have carried out a limited review of these financial results. The Standalone Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of last quarter ended 31.03.2025 are the balancing figures between audited figures in respect of full financial year ended 31.03.2025 and the published year to date figures upto third quarter ended 31.12.2024.
- 6) Exceptional Items: The Company recognized ₹14.78 crore under Exceptional Items during this quarter towards Environmental Damage Compensation (EDC) and others related to the Dahej Plant fire incident that occurred on 17 May 2022, in accordance with the directive issued by the Hon'ble National Green Tribunal (NGT). The amount was paid under protest. As the matter is currently under litigation, the Management has opted to treat the payment as a revenue expense, under the head "Exceptional Items".
The matter remains sub judice, with an appeal presently pending before the Hon'ble Supreme Court of India. The Company is actively pursuing all available legal remedies to safeguard the interests of its shareholders.
- 7) 'The insurance claim process for damage to Property, Plant, and Equipment (PPE) in Block-D of the Dahej Plant is currently underway. Accordingly, depreciation continues to be charged on the entire book value/written-down value of the assets, in accordance with the provisions of the Companies Act, 2013 and the Income Tax Act, 1961. The Company has implemented all appropriate safety measures to prevent the recurrence of such incidents in the future. Furthermore, with respect to the insurance claim for Loss of Profit (FLOP), the Company will recognize the claim amount on a receipt basis.
- 8) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 9) The Company's performance is significantly influenced by monsoon and other climatic conditions. The performance of this quarter has been notably strong, driven by multiple factors including price stability, robust global demand, pest infestation, and a favorable monsoon pattern. These factors have contributed to higher revenues, improved realizable value of inventories and enhanced profitability.
- 10) Re-lodgement of Transfer Requests of Physical Shares : SEBI has issued a Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 2, 2025, as part of Ease of Doing Investment and has introduced a Special Window for Re-lodgement of Transfer Requests of Physical Shares. Thus, in order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, it has been decided to open a special window only for re-lodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/or otherwise, for a period of six months from July 07, 2025 till January 06, 2026.



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- 11) Shareholders are requested to encash their unclaimed dividend, if any, declared and paid by the Company with effect from the financial year 2017-18, failing which their unclaimed dividend and shares will be transferred to the Investor Education and Protection Fund as per the Regulation governed by the Companies Act.
- 12) The Company has designated an Email-ID viz. investors.br@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI
AUGUST 12, 2025



**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**

(S.N.GUPTA)

Chairman & Managing Director

DIN : 00024660

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying **Statement of Consolidated Unaudited Financial Results of Bharat Rasayan Limited** ('the Company') for the **quarter and three months ended 30th June, 2025**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its Joint Venture Company, the Statement:

- a. Includes the result of the following entity:
 1. Joint Venture Company: Nissan Bharat Rasayan Private Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss Profit and other financial information of the Group for the **quarter and three months ended June 30, 2025**.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B.K. GOEL & ASSOCIATES**
Chartered Accountants



B.K. Goel
(B.K.GOEL)
Partner

Membership No. 082081
(Registration No. 016642N)



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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2025

PART-I		Quarter ended			Year ended
Sr. No.	Particulars	30.06.2025 (Un-Audited)	31.03.2025 (Audited)	30.06.2024 (Un-Audited)	31.03.2025 (Audited)
I	Revenue from operations	37,740	30,653	28,220	1,17,300
II	Other Income	710	611	589	2,602
III	Total Revenue (I + II)	38,450	31,264	28,809	1,19,902
IV	Expenses				
a)	Cost of materials consumed	21,476	20,804	19,484	82,454
b)	Purchases of Stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3,186	(176)	(556)	(4,758)
d)	Employee benefits expenses	2,191	2,271	2,274	8,537
e)	Finance cost	118	121	97	472
f)	Depreciation and amortisation expenses	639	719	635	2,699
g)	Other Expenses	3,570	3,735	3,205	13,579
h)	Total Expenses	31,180	27,474	25,139	1,02,983
V	Profit before share of a joint venture and exceptional items (III-IV)	7,270	3,790	3,670	16,919
VI	Share of (Profit) of a joint venture	400	333	(1,632)	(1,582)
VII	Profit before exceptional items and tax (V-VI) Share of Profit of a joint venture	6,870	3,457	5,302	18,501
VIII	Exceptional Items	1,478	-	-	-
IX	Profit before tax (VII-VIII)	5,392	3,457	5,302	18,501
X	Tax Expenses:				
a)	Provision for taxation				
	- Current Year	1,579	869	935	3,968
	- For Earlier Years (Net)	-	-	-	6
b)	Deferred Tax (Assets) / Liability	(153)	75	55	435
c)	Total	1,426	944	990	4,409
XI	Profit for the period (IX-X)	3,966	2,513	4,312	14,092
XII	Other Comprehensive Income (OCI)				
a)	Items that will not be reclassified subsequently to Profit or Loss				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	3	32	(7)	11
ii)	Income tax on above	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	Items that will be reclassified subsequently to Profit or Loss				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	Total of Other Comprehensive Income	3	32	(7)	11
XIII	Total Comprehensive Income for the period (XI+XII)	3,969	2,545	4,305	14,103
XIV	Paid-up Equity Share Capital [4155268 shares of ₹10/- each]	415.52	415.52	415.52	415.52
	Other Equity (excluding Revaluation Reserve) as at 31st March	-	-	-	1,12,575.05
XV	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	95.45 *	60.48 *	103.77 *	339.14
b)	Diluted	95.45 *	60.48 *	103.77 *	339.14

Contd..2/-



Signature



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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2025

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2025 (Un-Audited)	31.03.2025 (Audited)	30.06.2024 (Un-Audited)	31.03.2025 (Audited)
1	Debt-Equity Ratio (times)	0.05	0.08	0.08	0.08
2	Debt Service Coverage Ratio (times)	39.97	27.85	52.02	36.61
3	Interest Service Coverage Ratio (times)	39.97	27.85	52.02	36.61
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	9.35	9.35	9.35	9.35
6	Net Worth (₹ in Lacs)	1,16,968.15	1,12,999.92	1,03,094.14	1,12,999.92
7	Net Profit After Tax (₹ in Lacs)	3,966.00	2,513.00	4,312.00	14,092.00
8	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	95.45 *	60.48 *	103.77 *	339.14
b)	Diluted	95.45 *	60.48 *	103.77 *	339.14
9	Current Ratio (times)	4.32	4.19	4.91	4.19
10	Long Term Debt to Working Capital (times)	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-
12	Current Liability Ratio (times)	0.94	0.94	0.93	0.94
13	Total Debts to Total Assets (times)	0.04	0.06	0.07	0.06
14	Debtors Turnover Ratio (times) [Annualised]	3.23	3.00	2.92	2.86
15	Inventory Turnover Ratio (times) [Annualised]	5.13	4.38	4.20	4.17
16	Operating Margin (%)	18.69%	11.73%	19.34%	16.33%
17	Net Profit Margin (%)	10.61%	8.24%	15.44%	12.13%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-

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Notes:

- 1) The above Consolidated financial results including Un-Audited Results of the Company and Un-Audited figures of JV Company namely M/s. Nissan Bharat Rasayan Pvt. Limited, for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 12, 2025. The Statutory Auditors have carried out a limited review of these financial results. The Consolidated Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of last quarter ended 31.03.2025 are the balancing figures between audited figures in respect of full financial year ended 31.03.2025 and the published year to date figures upto third quarter ended 31.12.2024.
- 6) Exceptional Items: The Company recognized ₹14.78 crore under Exceptional Items during this quarter towards Environmental Damage Compensation (EDC) and others related to the Dahej Plant fire incident that occurred on 17 May 2022, in accordance with the directive issued by the Hon'ble National Green Tribunal (NGT). The amount was paid under protest. As the matter is currently under litigation, the Management has opted to treat the payment as a revenue expense, under the head "Exceptional Items". The matter remains sub judice, with an appeal presently pending before the Hon'ble Supreme Court of India. The Company is actively pursuing all available legal remedies to safeguard the interests of its shareholders.
- 7) The insurance claim process for damage to Property, Plant, and Equipment (PPE) in Block-D of the Dahej Plant is currently underway. Accordingly, depreciation continues to be charged on the entire book value/written-down value of the assets, in accordance with the provisions of the Companies Act, 2013 and the Income Tax Act, 1961. The Company has implemented all appropriate safety measures to prevent the recurrence of such incidents in the future. Furthermore, with respect to the insurance claim for Loss of Profit (FLOP), the Company will recognize the claim amount on a receipt basis.
- 8) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 9) The Company's performance is significantly influenced by monsoon and other climatic conditions. The performance of this quarter has been notably strong, driven by multiple factors including price stability, robust global demand, pest infestation, and a favorable monsoon pattern. These factors have contributed to higher revenues, improved realizable value of inventories and enhanced profitability.
- 10) Joint Venture Performance:
The Company's Joint Venture, M/s Nissan Bharat Rasayan Private Limited, which is accounted for using the equity method under Ind AS, reported total revenue of ₹58.56 crore and a loss after tax of ₹13.33 crore for the quarter ended 30 June 2025. The loss after tax includes a foreign exchange loss of ₹17.15 crore. In comparison, the corresponding quarter of the previous year (June 2024) had recorded a foreign exchange gain of ₹21.97 crore. The Company's share of the Joint Venture's net loss, amounting to ₹4.00 crore, has been recognized in the consolidated Statement of Profit and Loss.
- 11) The Company has designated an Email-ID viz. investors.br@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI
AUGUST 12, 2025



BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660