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BRL:F:651/611:1
February 12, 2026.

Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor, Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir or Madam,

Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 12.02.2026 and Compliance of Regulation-33 and other applicable Regulations of SEBI (LODR), Regulations, 2015

Reg.: Integrated Filing (Financials) for the Third Quarter and Nine Months ended 31st December, 2025 – BHARATRAS

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31.12.2024 and NSE Circular No. NSE/CML/2025/02 dated 02.01.2025, this is to inform you that in the Board held today, i.e. Thursday, 12th February, 2026, the following businesses have been considered and decided:

The Board considered and approved the Standalone & Consolidated Un-Audited Financial Results of the Company for the quarter and nine months ended on 31st December, 2025 and Limited Review Reports thereon and the same are enclosed herewith. Pursuant to above captioned SEBI Circular we are submitting herewith the Integrated Filing (Financials) for the aforesaid period as per the details mentioned below.

A)	Financial Results	As per Attachment
B)	Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.	Not Applicable
C)	Format for disclosing Outstanding Default on Loans & Debt Securities	Not Applicable since there is no default on Outstanding Loans and Debt Securities as on 31 st December, 2025.
D)	Format for Disclosure of Related Party Transactions (applicable only for Half-yearly filings, i.e. 2 nd and 4 th Quarter)	Not Applicable for Current Quarter
E)	Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) submitted alongwith Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing, i.e. 4 th Quarter)	Not Applicable

The aforesaid Un-Audited financial results will be available on Stock Exchange website <https://www.nseindia.com> and on the website of the Company <https://www.bharatgroup.co.in>.

The Board Meeting commenced at 2:30 P.M. and concluded at 4:45 P.M.

Thanking You,

Yours faithfully,

For BHARAT RASAYAN LIMITED


(NIKITA CHADHA)
Company Secretary



EMAIL

C.C. To: The Secretary, BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street,
Email: corp.relations@bseindia.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying **Statement of Standalone Unaudited Financial Results** of **Bharat Rasayan Limited** (‘the Company’) for the **quarter and nine months ended 31st December, 2025**.

This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. GOEL & ASSOCIATES
Chartered Accountants




(B.K.GOEL)
Partner

Membership No. 082081
(Registration No. 016642N)

NEW DELHI
FEBRUARY 12, 2026
UDIN: 26082081ITTHVC7103



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025

(₹ in Lacs)

PART-I

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2025 (Un-Audited)	30.09.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.03.2025 (Audited)
I	Revenue from operations	27,046	28,596	25,640	93,382	86,647	1,17,300
II	Other Income	949	905	718	2,564	1,991	2,602
III	Total Revenue (I + II)	27,995	29,501	26,358	95,946	88,638	1,19,902
IV	Expenses						
a	Cost of materials consumed	18,642	22,713	21,789	62,831	61,650	82,454
b	Purchases of Stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,779)	(3,134)	(6,003)	(1,727)	(4,582)	(4,758)
d	Employee benefits expenses	2,302	2,277	2,154	6,770	6,266	8,537
e	Finance cost	139	109	116	366	351	472
f	Depreciation and amortisation expenses	671	647	702	1,957	1,980	2,699
g	Other Expenses	3,604	3,433	3,523	10,607	9,844	13,579
h	Total Expenses	23,579	26,045	22,281	80,804	75,509	1,02,983
V	Profit before exceptional items and tax (III-IV)	4,416	3,456	4,077	15,142	13,129	16,919
VI	Exceptional Items	(149)	-	-	1,329	-	-
VII	Profit before tax (V-VI)	4,565	3,456	4,077	13,813	13,129	16,919
VIII	Tax Expenses:						
a	Provision for taxation						
	- Current Year	1,069	767	878	3,415	3,099	3,968
	- For Earlier Years (Net)	(38)	-	-	(38)	6	6
b	Deferred Tax (Assets) / Liability	135	73	230	55	360	435
c	Total	1,166	840	1,108	3,432	3,465	4,409
IX	Profit for the period (VII-VIII)	3,399	2,616	2,969	10,381	9,664	12,510
X	Other Comprehensive Income (OCI)						
a)	Items that will not be reclassified subsequently to Profit or Loss						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	3	3	(7)	9	(21)	11
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	Items that will be reclassified subsequently to Profit or Loss						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	3	3	(7)	9	(21)	11
XI	Total Comprehensive Income for the period (IX+ X)	3,402	2,619	2,962	10,390	9,643	12,521
XII	Paid-up Equity Share Capital [16621072 shares of ₹5/- each] (Refer Note No. 8)	831.05	415.52	415.52	831.05	415.52	415.52
	Other Equity (excluding Revaluation Reserve) as at 31st March	-	-	-	-	-	1,10,237.29
XIII	Earning per share (of ₹5/- each) [*Not Annualised] (Refer Note No. 8)						
a)	Basic	20.45 *	15.74 *	17.86 *	62.46 *	58.14 *	75.27
b)	Diluted	20.45 *	15.74 *	17.86 *	62.46 *	58.14 *	75.27

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Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended 31.03.2025 (Audited)
		31.12.2025 (Un-Audited)	30.09.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	
1	Debt-Equity Ratio (times)	0.07	0.08	0.08	0.07	0.08	0.08
2	Debt Service Coverage Ratio (times)	30.26	30.82	32.60	34.70	34.16	33.25
3	Interest Service Coverage Ratio (times)	30.26	30.82	32.60	34.70	34.16	33.25
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	-	9.35	9.35	-	9.35	9.35
6	Net Worth (₹ in Lacs)	1,20,989.36	1,17,587.62	1,07,783.72	1,20,989.36	1,07,783.72	1,10,662.16
7	Net Profit After Tax (₹ in Lacs)	3,399.00	2,616.00	2,969.00	10,381.00	9,664.00	12,510.00
8	Earning per share (of ₹10/- each) [Not Annualised]						
a)	Basic	20.45	15.74 *	17.86 *	62.46 *	58.14 *	75.27
b)	Diluted	20.45	15.74 *	17.86 *	62.46 *	58.14 *	75.27
9	Current Ratio (times)	6.08	4.72	5.24	6.08	5.24	4.19
10	Long Term Debt to Working Capital (times)	-	-	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-	-	-
12	Current Liability Ratio (times)	0.90	0.93	0.91	0.90	0.91	0.94
13	Total Debts to Total Assets (times)	0.06	0.06	0.06	0.06	0.06	0.06
14	Debtors Turnover Ratio (times) [Annualised]	2.84	2.50	2.57	3.30	2.91	2.86
15	Inventory Turnover Ratio (times) [Annualised]	3.53	3.83	3.57	4.10	4.04	4.17
16	Operating Margin (%)	17.25%	12.64%	16.63%	16.85%	15.74%	14.97%
17	Net Profit Margin (%)	12.87%	9.27%	11.78%	11.28%	11.28%	10.77%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-	-	-

Contd...3/-



Signature



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Notes:

- The above Standalone financial results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 12, 2026. The Statutory Auditors have carried out a limited review of these financial results. The Standalone Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- The figures of quarter ended 31.12.2025 are the balancing figures between un-audited figures in respect of nine months ended 31.12.2025 and the published year to date figures upto second quarter ended 30.09.2025.
- The insurance claim process for damage to Property, Plant, and Equipment (PPE) in Block-D of the Dahej Plant is currently underway. Accordingly, depreciation continues to be charged on the entire book value/written-down value of the assets, in accordance with the provisions of the Companies Act, 2013 and the Income Tax Act, 1961. The Company has implemented all appropriate safety measures to prevent the recurrence of such incidents in the future. Furthermore, with respect to the insurance claim for Loss of Profit (FLOP), the Company will recognize the claim amount on a receipt basis.
- The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- During the quarter ended December 31, 2025, the shareholders of the Company had approved the sub-division of the face value of each equity share of the Company from ₹10/- (Rupees Ten only) each to ₹5/- (Rupees Five only) each. Accordingly, every 1 (one) Equity Share of face value of ₹10/- each fully paid-up was sub-divided into 2 (two) equity shares of face value of ₹5/- each fully paid-up and bonus shares issued in the proportion of 1:1, i.e. 1 (One) bonus equity share of 1 each for every 1 (One) fully paid-up equity share held as on the record date, i.e. 12.12.2025. Accordingly, the Company had allotted 83,10,536 equity shares as bonus shares on December 15, 2025. After splitting of shares and issuance of bonus shares, the paid-up equity share capital has increased from ₹4,15,52,680/- to ₹8,31,05,360/-, i.e. ₹ 8,31,05,360/- divided into 1,66,21,072 Equity shares of ₹ 5/- each. As per Ind-AS 33, all shares and per share information in all the financial results reflect the effect of splitting of shares and issuance of bonus shares. Consequent to the issuance of bonus shares and share split, the earnings per share have been restated for the current period as well as for all the comparative periods. EPS without adjusting Bonus Shares and shares split would have been as under:

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended 31.03.2025 (Audited)
		31.12.2025 (Un-Audited)	30.09.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	
	<u>Earning per share (of ₹5/- each)</u> <u>[*Not Annualised]</u>						
i)	Basic	81.80 *	62.96 *	71.45 *	249.83 *	232.58 *	301.07
ii)	Diluted	81.80 *	62.96 *	71.45 *	249.83 *	232.58 *	301.07

- The Company has designated an Email-ID viz. investors.br@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI
FEBRUARY 12, 2026



BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED

We have reviewed the accompanying **Statement of Consolidated Unaudited Financial Results of Bharat Rasayan Limited** ("the Company") for the **quarter and nine months ended 31st December, 2025**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

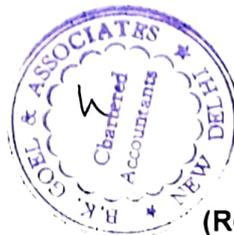
In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its Joint Venture Company, the Statement:

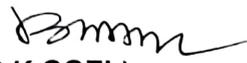
- a. Includes the result of the following entity:
 1. Joint Venture Company: Nissan Bharat Rasayan Private Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss Profit and other financial information of the Group for the **quarter and nine months ended December 31, 2025**.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information* performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. GOEL & ASSOCIATES
Chartered Accountants




(B.K.GOEL)
Partner

Membership No. 082081
(Registration No. 016642N)



Bharat RASAYAN LIMITED

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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2025

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended 31.03.2025 (Audited)
		31.12.2025 (Un-Audited)	30.09.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	
I	Revenue from operations	27,046	28,596	25,640	93,382	86,647	1,17,300
II	Other Income	949	905	718	2,564	1,991	2,602
III	Total Revenue (I + II)	27,995	29,501	26,358	95,946	88,638	1,19,902
IV	Expenses						
a)	Cost of materials consumed	18,642	22,713	21,789	62,831	61,650	82,454
b)	Purchases of Stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,779)	(3,134)	(6,003)	(1,727)	(4,582)	(4,758)
d)	Employee benefits expenses	2,302	2,277	2,154	6,770	6,266	8,537
e)	Finance cost	139	109	116	366	351	472
f)	Depreciation and amortisation expenses	671	647	702	1,957	1,980	2,699
g)	Other Expenses	3,604	3,433	3,523	10,607	9,844	13,579
h)	Total Expenses	23,579	26,045	22,281	80,804	75,509	1,02,983
V	Profit before share of a joint venture and exceptional items (III-IV)	4,416	3,456	4,077	15,142	13,129	16,919
VI	Share of (Profit) of a joint venture	(604)	(172)	(1,084)	(376)	(1,915)	(1,582)
VII	Profit before exceptional items and tax (V-VI) Share of Profit of a joint venture	5,020	3,628	5,161	15,518	15,044	18,501
VIII	Exceptional Items	(149)	-	-	1,329	-	-
IX	Profit before tax (VII-VIII)	5,169	3,628	5,161	14,189	15,044	18,501
X	Tax Expenses:						
a)	Provision for taxation						
	- Current Year	1,069	767	878	3,415	3,099	3,968
	- For Earlier Years (Net)	(38)	-	-	(38)	6	6
b)	Deferred Tax (Assets) / Liability	135	73	230	55	360	435
c)	Total	1,166	840	1,108	3,432	3,465	4,409
XI	Profit for the period (IX-X)	4,003	2,788	4,053	10,757	11,579	14,092
XII	Other Comprehensive Income (OCI)						
a)	Items that will not be reclassified subsequently to Profit or Loss						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	3	3	(7)	9	(21)	11
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	Items that will be reclassified subsequently to Profit or Loss						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	3	3	(7)	9	(21)	11
XIII	Total Comprehensive Income for the period (XI+XII)	4,006	2,791	4,046	10,766	11,558	14,103
XIV	Paid-up Equity Share Capital [16621072 shares of ₹5/- each] {Refer Note No. 9}	831.05	415.52	415.52	831.05	415.52	415.52
	Other Equity (excluding Revaluation Reserv) as at 31st March	-	-	-	-	-	1,12,575.05
XV	Earning per share (of ₹5/- each) [*Not Annualised]{Refer Note No. 9}						
a)	Basic	24.08 *	16.77 *	24.39 *	64.72 *	69.67 *	84.79
b)	Diluted	24.08 *	16.77 *	24.39 *	64.72 *	69.67 *	84.79



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Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended 31.03.2025 (Audited)
		31.12.2025 (Un-Audited)	30.09.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	
1	Debt-Equity Ratio (times)	0.06	0.08	0.08	0.06	0.08	0.08
2	Debt Service Coverage Ratio (times)	34.60	32.39	41.93	35.73	39.61	36.61
3	Interest Service Coverage Ratio (times)	34.60	32.39	41.93	35.73	39.61	36.61
4	Outstanding Redeemable Preference Shares (Quantity and Value)	-	-	-	-	-	-
5	Capital Redemption Reserve/ Debenture Redemption Reserve (₹ in Lacs)	-	9.35	9.35	-	9.35	9.35
6	Net Worth (₹ in Lacs)	1,23,704.67	1,19,699.07	1,10,454.69	1,23,704.67	1,10,454.69	1,12,999.92
7	Net Profit After Tax (₹ in Lacs)	4,003.00	2,788.00	4,053.00	10,757.00	11,579.00	14,092.00
8	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	24.08 *	16.77 *	24.39 *	64.72	69.67 *	84.79
b)	Diluted	24.08 *	16.77 *	24.39 *	64.72	69.67 *	84.79
9	Current Ratio (times)	6.08	4.72	5.24	6.08	5.24	4.19
10	Long Term Debt to Working Capital (times)	-	-	-	-	-	-
11	Bad Debts to Account Receivable Ratio (times)	-	-	-	-	-	-
12	Current Liability Ratio (times)	0.90	0.93	0.91	0.90	0.91	0.94
13	Total Debts to Total Assets (times)	0.06	0.06	0.06	0.06	0.06	0.06
14	Debtors Turnover Ratio (times) [Annualised]	2.84	2.50	2.57	3.30	2.91	2.86
15	Inventory Turnover Ratio (times) [Annualised]	3.53	3.83	3.57	4.10	4.04	4.17
16	Operating Margin (%)	19.53%	13.25%	20.93%	17.26%	17.97%	16.33%
17	Net Profit Margin (%)	15.15%	9.88%	16.08%	11.69%	13.52%	12.13%
18	Sector Specific Equivalent Ratios, as applicable	-	-	-	-	-	-

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Notes:

- 1) The above Consolidated financial results including Un-Audited Results of the Company and Un-Audited figures of JV Company namely M/s. Nissan Bharat Rasayan Pvt. Limited, for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 12, 2026. The Statutory Auditors have carried out a limited review of these financial results. The Consolidated Financial Results will be available at the Website of the Company (www.bharatgroup.co.in) and National Stock Exchange of India Limited (www.nseindia.com) where the Company's shares are listed.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended from time to time.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of quarter ended 31.12.2025 are the balancing figures between un-audited figures in respect of nine months ended 31.12.2025 and the published year to date figures upto second quarter ended 30.09.2025.
- 6) The insurance claim process for damage to Property, Plant, and Equipment (PPE) in Block-D of the Dahej Plant is currently underway. Accordingly, depreciation continues to be charged on the entire book value/written-down value of the assets, in accordance with the provisions of the Companies Act, 2013 and the Income Tax Act, 1961. The Company has implemented all appropriate safety measures to prevent the recurrence of such incidents in the future. Furthermore, with respect to the insurance claim for Loss of Profit (FLOP), the Company will recognize the claim amount on a receipt basis.
- 7) The Company is continued to maintain CARE AA- (AA Minus) for Long Term Facilities and CARE A1+ (A One Plus) for Short Term Facilities.
- 8) Joint Venture Performance: The Company's Joint Venture, M/s Nissan Bharat Rasayan Private Limited, which is accounted for using the equity method under Ind AS, reported total revenue of ₹226.45 crore and a profit after tax of ₹12.53 crore for the nine months ended 31st December, 2025. The profit after tax includes a foreign exchange loss of ₹7.13 crore. The Company's share of the Joint Venture's net profit, amounting to ₹3.76 crore, has been recognized in the consolidated Statement of Profit and Loss.
- 9) During the quarter ended December 31, 2025, the shareholders of the Company had approved the sub-division of the face value of each equity share of the Company from ₹10/- (Rupees Ten only) each to ₹5/- (Rupees Five only) each. Accordingly, every 1 (one) Equity Share of face value of ₹10/- each fully paid-up was sub-divided into 2 (two) equity shares of face value of ₹5/- each fully paid-up and bonus shares issued in the proportion of 1:1, i.e. 1 (One) bonus equity share of 1 each for every 1 (One) fully paid-up equity share held as on the record date, i.e. 12.12.2025. Accordingly, the Company had allotted 83,10,536 equity shares as bonus shares on December 15, 2025. After splitting of shares and issuance of bonus shares, the paid-up equity share capital has increased from ₹4,15,52,680/- to ₹8,31,05,360/-, i.e. ₹ 8,31,05,360/- divided into 1,66,21,072 Equity shares of ₹ 5/- each. As per Ind-AS 33, all shares and per share information in all the financial results reflect the effect of splitting of shares and issuance of bonus shares. Consequent to the issuance of bonus shares and share split, the earnings per share have been restated for the current period as well as for all the comparative periods. EPS without adjusting Bonus Shares and shares split would have been as under:

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended 31.03.2025 (Audited)
		31.12.2025 (Un-Audited)	30.09.2025 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2025 (Un-Audited)	31.12.2024 (Un-Audited)	
	Earning per share (of ₹5/- each) [*Not Annualised]						
i)	Basic	96.34 *	67.10 *	97.54 *	258.88 *	278.66 *	339.14
ii)	Diluted	96.34 *	67.10 *	97.54 *	258.88 *	278.66 *	339.14

- 10) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660

NEW DELHI
FEBRUARY 12, 2026